

An Act to incorporate the Empire Fire and Marine Insurance Company of Canada.

WHEREAS Arthur M. Jarvis, the Honorable Archibald McKellar, Nathaniel Dickey, William McGiverin, George Cox, Egbert A. Smith, Moses Staunton, James Watson, and John McBean, have by their petition represented that the establishment of an association for the insurance of buildings and other property on land and also for the insurance of vessels and other property on water, would be beneficial to the interests of the Dominion and promote the extension of that business in the hands of Canadians, and have prayed that they may be incorporated for the purpose of carrying on a business of that description by the name and style of the Empire Fire and Marine Insurance Company of Canada, and it is expedient to grant the prayer of the said petition; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons, enacts as follows:

1. The said Arthur M. Jarvis, the Honorable Archibald McKellar, Nathaniel Dickey, William McGiverin, George Cox, Egbert A. Smith, Moses Staunton, James Watson and John McBean, and all such persons as hereafter shall become shareholders of the said Company shall be and are hereby ordained, constituted and declared to be body corporate and politic in law, in fact and in name by the style and title of the Empire Fire and Marine Insurance Company. Certain persons incorporated.
2. The capital stock of the said Company shall be five hundred thousand dollars divided into five thousand shares of one hundred dollars each, which said shares shall be and are hereby vested in the several persons who shall subscribe for the same their legal representatives and assigns, subject to the provisions of this Act; provided always that it shall and may be lawful for the said Company to increase its capital stock to such sum not exceeding one million dollars, as a majority of the shareholders at a special general meeting to be expressly convened for that purpose shall agree upon. Capital stock.
3. For the purpose of organizing the said Company the persons named in the preamble to this Act shall be provisional directors thereof, and they, or a majority of them, may cause stock books to be opened after giving due public notice thereof, upon which stock books shall be recorded the subscriptions of such persons as desire to become shareholders in the said Company; and such books shall be opened in the city of Toronto, and elsewhere, at the discretion of the said provisional directors, and shall be kept open so long as they may deem necessary. Provisional Directors.
Stock books to be opened.