

Expenditure under 3 next preceding sections, to be part of 6th charge on University funds.

XXXIV. The expenditure authorized by the three next preceding Sections, shall form part of the sixth charge on the income fund of the said University, and the order of precedence in which any of them shall be paid, if the amount of the said fund be not in any year 5 sufficient to meet the whole, may be fixed by the Statute, or it may be provided that in such case a proportionate amount only shall be paid on account of the whole or of any portion of such expenditure.

No Professorships, &c. to be founded under sections 6 and 7 of 13 & 14 Vict. c. 49.

XXXV. No Professorships or Fellowships in the said 10 University shall be founded under the sixth and seventh Sections of the Act secondly above mentioned, and the scholarships therein referred to, shall hereinafter be held to be such scholarships as are hereinbefore mentioned.

Endowment Board not to be affected.

XXXVI. The constitution and duties of the endow- 15 ment Board shall not be affected by this Act, except that the member thereof appointed by the Caput of the said University, shall go out of office on the passing of this Act, and shall be replaced by a member who shall be appointed by the Chancellor, Vice-Chancellor and 20 Fellows of the said University, and who shall hold his office during their pleasure, as shall also the other member appointed by the Senate.

Exceptions.