

said By-laws, Rules, Orders, and Regulations, or any of them, or those of the said Institution in force at the time of the passing of this Act; and shall and may do, execute and perform all and singular, other the matters and things relating to the said Corporation and the management thereof or which shall or may appertain thereto; subject, nevertheless, to the Rules, Regulations, and provisions hereinafter prescribed and established: Provided always that the rents, revenues, issues and profits of all property, real or personal held by the said Corporation, shall be appropriated and applied solely to the maintenance of the Members of the Corporation, the construction and repair of the buildings requisite for the purposes of the said Corporation, and to the advancement of education by the instruction of youth, and the payment of the expenses to be incurred for objects legitimately connected with or depending on the purposes aforesaid.

Proviso:
Revenues and property to be applied solely to the purposes of education,

Property, &c. of the Institution transferred to the College.

By-law, of the same to remain in force until repealed, &c.

II. All and every the estate and property, real and personal belonging to, or hereafter to be acquired by the Members of the said Institution as such, and all debts, claims and rights whatsoever, due to them in that quality, shall be and are hereby vested in the Corporation hereby established; and the By-laws, Rules, Orders and Regulations, now made for the management of the said Institution, shall be and continue to be the By-laws, Rules, Orders and Regulations of the said Corporation, until altered or repealed in the manner herein provided.

Corporation may appoint attorneys, officers, teachers, &c,

Powers of persons so appointed.

III. The Members of the said Corporation for the time being, or a majority of them shall have power to appoint such Attorney or Attorneys, administrator or administrators of the property of the Corporation, and such Officer and Teachers and Servants of the said Corporation as shall be necessary for the well conducting of the business and affairs thereof, and to allow to them such compensation for their services respectively as shall be reasonable and proper; and all Officers so appointed shall be capable of exercising such other powers and authority for the well governing and ordering of the affairs of the said Corporation, as shall be prescribed by the By-laws, Rules, Orders and Regulations of the said Corporation.

Annual Report to be laid before Parliament

IV. It shall be the duty of the said Corporation, to lay before each branch of the Provincial Legislature within fifteen days after the beginning of each Session, a detailed statement of the number of Members of the said Corporation, the number of Teachers employed in the various branches of instruction, the number of Scholars under instruction, and the course of instruction pursued, and of the real or immoveable property or estate held by virtue of the present Act, and of the revenue arising therefrom.

Rights of the Crown, &c. saved.

V. Nothing herein shall affect, or be construed to affect in any manner or way, the rights of Her Majesty, Her Heirs, or Successors, or of any person or persons, or of any body politic or corporate, such only excepted as are hereinbefore mentioned and provided for.

Public Act.

VI. This Act shall be deemed to be a Public Act.