

Journal of Commerce

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MONTREAL, FRIDAY, FEBRUARY 5, 1915.

"If It be Possible, as Much as Lieth in You—"

Fury is a kind of madness. It is never self-controlled. Like mania, it is irrational, perverse and concentrated.

Now, we no longer maltreat lunatics. The bedlams have been replaced by asylums. Hospitals are equipping themselves with psychiatric wards and clinics.

This is the humane and manly answer to the outpourings of German hatred. It is a symptom. Properly interpreted, it affords a clue to the nature of the disease which produces it.

We Britons believe that the present war has arisen from pathological conditions in Germany. The forces of the Allies claim to be acting the part of a physician.

College Men at the Front.

The announcement that a company or two from McGill will go out with the Third Contingent calls fresh attention to the part played by the colleges in the present conflict.

- Wellington, 2,118. Charterhouse, 2,000. Marlborough, 1,800. Rugby, 1,520. Olferton, 1,492. Halleybury, 1,450. Harrow, 1,200. Cheltenham, 1,159. Uppingham, 1,200. Malvern, 1,153. St. Pauls, 1,112. Eton, 1,066.

Eleven other schools contributed more than 500 each. The figures for Eton include only those on active service abroad.

But it is not only the "old boys" who have gone. Even the elementary schools have been tremendouslly affected by the war.

The young men attending the colleges and schools of Great Britain are fulfilling the best traditions of those well known seats of learning.

This is the word that year by year, while in her place the School is set, Every one of her sons must hear.

And none that hears it dare forget, This they all with a joyful mind, Bear through life like a torch in flame.

And falling thus to the host behind— "Play up! play up! and play the game!"

In American ports there are at the present time German and Austrian ships with a total tonnage of 533,000.

There are 316,909 corporations doing business in the United States. These corporations report a total capital stock of \$64,071,000,000.

The Germans now propose torpedoing all British merchant ships. They are evidently becoming desperate, and are feeling the pressure which is being exerted upon them.

Wheat speculators are now talking of two dollars for wheat, and farmers in many parts of the country are holding their grain until they can secure that figure.

The success of the Safety First Movement among railroads in the United States is being followed by a Cleanliness Movement.

In the ten years from 1901 to 1910 inclusive, there were 50,925 trespassers killed on railroads in the United States.

The Mines Branch of the Federal Government has just issued a summary of the mineral production of Canada for the calendar year 1913.

We are willing to say "Tetragrad" instead of "Petersburg" and to write "Serbia" instead of "Servia."

LEAVE US SANTA KLAUS.

But there is one name that was "made in Germany" which we purpose to stick to through thick and thin.

Father Christmas! What stiffness and dignity and aloofness the name seems to imply!

Let the map of the world be changed if the Lord will it so. But leave us Santa Klaus!

HORSES THAT KNOW.

Some of the artillery horses with the British army in France have served for many years, and these old horses are as valuable as experienced soldiers.

A VANISHING HOPE.

If Germany is pinning her hopes of final victory on the destruction of the British fleet, it would appear that she has a very remote chance of success.

THE RIGHT WORD.

Stupid is a harsh word, but what else fits the German failure to understand that Americans are against Germany's aspirations for the world domination?

THE SHOUTERS.

It is said that the word "Germans" has no relation to the Latin word "Germanus," but comes from a Celtic one meaning "the shouters."

LAW FOR THE LAWYERS.

A Toronto, K.C., gets five years in penitentiary for fraud. This case does not serve to support the theory that the law was made for lawyers.

EXTINCT.

An Eastern paper has a long article on an "Ideal Mayor." "Ain't no such animal," Belleville Ontario.

THOUGHTS OF GREAT GERMANS.

Wilhelm Richard Wagner (1813-1883). Dramatic Composer, Poet, and Essayist. Ample evidence of the horror with which the creator of "Tannhauser" would regard, were he alive to-day, the welter of blood, fire and rapine shed throughout Europe by the war-drunk rulers of his Fatherland.

WARSHIP NAMES.

The story goes that two old salts were moving about a dockyard when they noticed the British cruiser, Psyche. "Well, look at that name, Tom!" said one; "that's a rummy way, ain't it, to spell fish—P-s-y-c-h-e."

"A LITTLE NONSENSE NOW AND THEN"

Custom House motto is duty first—Wall Street Journal.

Battleford church notice: "Evening service by the pastor; subject: 'All Kinds of Fools.' A cordial welcome to all"—Calgary News-Telegram.

A Philadelphia paper says that Billy Sunday's sermons rock his audiences. Probably he delivers those well-known "sermons in stones."—Southern Lumberman.

Hostess—Doctor Spriggins, will you have some of the tongue? The Doctor (absentmindedly)—Oh—er—let me look at it, please.—Boston Transcript.

She—Women are more resourceful than men. He—I guess that's right. A man has to have his clothes made to fit his shape, but a woman can get her shape made to fit her clothes.

Jimmie had been in the water so long that his lips were beginning to turn blue. "Aren't you afraid your mail will you?" asked Johnnie. "Naw," grinned Jimmie; "she can't tell whether it's swimmin' er blackberry pie."

Discussing the aimlessness of some negroes, Representative Sisson of Mississippi told the following story the other day: "An old darkey was trudging down the road carrying a big pack. As he passed a little shanty the owner, who was leaning on the gate, called to him. 'Hey, man,' he yelled, 'whar does you think you is gwine?' The old darkey paused. 'I dunno whar I's gwine,' he replied. 'Whar does you all think I's gwine?' 'I think you is gwine nowhar,' replied the first. 'Yas,' said the old darkey. 'Dhats where I's gwine.'"

Jones was one of those men who grumbled at everything and everybody. He was once attacked by inflammatory rheumatism and was carefully nursed by his wife, who was very devoted to him, in spite of his fault-finding disposition.

According to the story they are telling in New York, the German Kaiser was complimenting a soldier named Einstein, who had distinguished himself on the field of battle.

"I am told," so the Kaiser is quoted as saying, "that you are a very poor man and the only support of your aged parents. Because of your poverty you shall have your choice between taking the Iron Cross or 100 marks."

"Your Majesty," inquired the canny hero, "what is the cross worth in money?" "Not much," said the emperor; "it is the honor that makes it valuable. It is worth perhaps two marks."

"Very well, then," said Private Einstein, drawing himself up to his full height and saluting. "I will take the Iron Cross and 98 marks in cash!"—Saturday Evening Post.

THE FRONTIER.

Guns o' position is long and lean, And fortress guns is grey; Galloping guns is fast and keen, And the gunners they sit behind a screen, And never a happier man is seen Than a gunner with guns to lay.

Oh, Toul is a town of the High Lorraine, And gunners abide in Toul, Guns and gunners and bridging train, Horse and foot in the wind and rain; And he is a fool and a fool again Who batters the forts of Toul.

South and away in an open Pass, Where the Voges drop into the Gap, And the roads come in from beyond Alsace, And the guns look over the sloping grass, Stands Belfort, bound with a belt of brass And topped with a brazen cap.

High to the North on the Paris way, Where the roads come over from Metz, Lights will dazzle and lights will play, And the guns will peer and the guns will bay, And it's Verdun Forts will say him "Nay" When the enemy comes from Metz.

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IS PRESIDENT WILSON PRO-GERMAN?

Boston—Curtis Guild, former Ambassador to Russia, says in the Public Ledger:—President Wilson at the outbreak of Armageddon wisely counselled neutrality but his extraordinary partisanship on the side of Germany has, save in a single instance, been unbroken.

The President's shipping bill proposes to take 20 or 40 millions out of the public treasury by taxation of the American people and to transfer it through the purchase of German ships to German bankers, who, in turn, can use it for a new German war loan.

If this is not an act of war by the United States against the allies, what is it? Public opinion may well call a halt alike on private citizens who are rousing the hate of nations against their country for the sake of their own private profit and on a President, who with his shipping bill, in spite of the warnings of France, England and Russia, given months ago, is forcing us into war on side of Germany.

The American philanthropist may yet save the reputation of the nation. He will certainly do it if some restraint can be put upon the publicist, politician and President that they may be forced to observe as well as to proclaim a real neutrality.

LITERARY DIGEST NEUTRALITY

The Literary Digest has been advertising its neutrality in newspapers published in Canada, where there has been a tendency to suspect it of pro-German leanings. "They won't think any more of it in Canada when they see that it is publishing the anti-English opinions of the New York Morning Telegraph, a newspaper which is published for its race-track news and theatrical gossip, as though it were a representative New York daily."

A CHEERING SIGN.

One of the factors in the Canadian business situation to which insufficient consideration is being given is the steady and rapid improvement in conditions in the United States. Our neighbors are on the threshold of relatively good times; and we are certain to share, in a measure, in their good fortune.

A DIPLOMAT.

Queen Mary is something of a diplomat herself. That dinner given by her at Buckingham Palace in honor of the American wife of Admiral Beatty is not a bad little stroke of diplomacy.—Hamilton Herald.

The Day's Best Editorial

KILTS.

The Scottish people are reported to be greatly agitated over the plan of the British War Office to top off two yards from the kilt of the enlisted Highlander. Perhaps "top off" would be a more accurate expression than top off; it is not proposed to take a little off the top, or the bottom, either, but to reduce the width of the kilt.

According to a London dispatch: Every enlisted Highlander feels that he has a natural and inherent right to a skirt containing seven yards of material. The effort to reduce the full, many-pleated skirt, which stands out and swings gracefully to the rhythm of the bagpipes, from its rightful twenty-one feet to a skimpy fifteen has stirred all Scotland to protest.

It is urged by the War Department that the kilt requires more cloth than the entire uniform of an ordinary British soldier and that by leaving out two yards of the skirt a considerable saving could be effected. But if the skimpy skirt depresses the spirits of the brave Highlander, such form of economy may turn out to be of the penny-wise and pound-foolish sort!

The kilt has had a glorious history. At Bannockburn, Sheriffmuir and Culloden thousands of clansmen fought and died in it. At Waterloo the kilts did their duty nobly and well. The kilt is not worn by the Highlander because it is gaudy or to give veit to empty vanity or pride, but because it is more dear to him than tongue or pen can tell. Nothing contributes so much to patriotism and esprit-de-corps as does a distinctively national uniform, hallowed by historical tradition of battles fought and won and by national sentiment.

Maximilian Harden is always magnificently rhetorical, as, for instance, when he says: "Beat us! Drive us into the sea, into the Rhine! Starve us into submission! We shall die honorably, die standing up, with clean arms." How is it that so many Germans have begun to talk the way the French were expected to talk but don't talk? Is the Teuton, after all, more emotional than the Gaul?—New York World.

GETTING HYSTERICAL.

It is hard to avoid the feeling that Germany has not played entirely fair with the United States in allowing its agents to perform systematically unneutral acts.—Detroit Free Press.

WAKING UP.

Notice is hereby given that a Dividend of THIRTEEN Per Cent. Per Annum upon the stock of this Bank has this day been declared, payable at the Head Office in Toronto, on and after Monday, the 22nd of February, 1915, to Shareholders of record on the 15th of February, 1915.

The Annual General Meeting of Shareholders will be held at the Head Office of the Bank in Toronto, on Wednesday, the 17th of February next, at 10 o'clock.

By order of the Board, GEO. P. SCHOFIELD, General Manager.

Toronto, 22nd December, 1914.

BANK OF MONTREAL

INCORPORATED BY ACT OF PARLIAMENT CAPITAL paid up - - - \$16,000,000.00 REST - - - 16,000,000.00 UNDIVIDED PROFITS - - - 1,232,869.42

Head Office—MONTREAL

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INCORPORATED 1832

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Head Office: - - HAMILTON

Capital Authorized - - - \$5,000,000

Capital Paid Up - - - 3,000,000

Surplus - - - 3,750,000

A HYMN TO THE NAMELESS.

(Edmund Beale Sargent, in London Times.) Nameless the name of empire! Thine is the name. Shine in the darkness. Britain as oft of yore. Fuel are they for the beacon; thine the flame. Lifting thy freedom out of bondage of war.

Tongue of the beacon, use us and answer tongue; Britain speaks to her own from sea to sea; Mother and child, lovers, and old and young. All at her word give all on the faith of the free. Doubt and darkness without, yet peace at heart: This is thy surety, Britain, to sons at bay. Laughing, envying none, they salute, they depart. Caught in the beacon's glory—the nameless they.

Hark to that fiery troop! They ask at release, "Britain, set on thy watch-hills, what of the night? Heal not slightly this hurt; and cry not 'Peace.' 'Peace!' where only is certain peace in the right."

"Might that is lawless hath feet of iron and clay; Never may kingdom fashioned as thus endure; But of thy foeman's love of his country say: Honor to this! Love is the might that is sure."

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EXTENSION OF WAR ZONE BEAR FAULT

United States Opinion Believed Last Counsel of Desperation Part of Germany

C.P.R.'s FURTHER DECLINE

Traders in Wall Street Are Predicting The Will Drop Entirely Out of the Trading Area.

New York, February 5.—There was considerable activity at the opening and price level showed a declining tendency.

Canadian Pacific opened 1/4 off at 155 1/2. Southern Pacific the opening was at 83 1/2 with a low of 83 on Friday.

Best sugar opened 3/4 down at 37. Steel off at 40 and Bethlehem Steel opened 1/2.

New York, February 5.—During the first part of the stock market was heavy and traders were a large number of stop orders a little prevailing level.

There was a good supply of stocks and some aggressive.

Canadian Pacific sold down to 154 or point of the minimum and traders predicted would soon drop entirely out of the trading area.

There was continued discussion of the effect of a reduction of the dividend at a meeting of the stock market.

Southern Pacific yielded to selling of which considerable part, was believed to be of foreign origin and dropped to 83 compared with 83 1/2 at close.

There were rumors that the dividend would be reduced but those were regarded as a result of the case of the decline.

There has been a great amount of Southern Pacific in Germany and it is suspected that stock coming via Amsterdam represents German speculation.

New York, February 5.—Towards the close of the day prices weakened further and market became much more active on the C.P.R. Room traders were very bearish and C.P.R. as a rule were inclined to advise caution with buying orders for the present.

Interborough-Metropolitan was the one stock of the market selling up to 96 1/2, compared with 96 at the close on Thursday. The stock did not appear on the general list, however.

Announcement that Germany would extend the war around the United Kingdom was regarded as a bearish factor, the traders taking the view that it might result in disturbing complications, an event would cause an increase of foreign speculation.

New York, February 5.—A sharp break of the second hour but there was some liquidation principal selling was for bear account and there was evidence of better support than that had received at any other time in the past.

American Sugar Refining sold down to 100 with a low of 103 in Thursday's market. Reports of a dividend reduction were reiterated in prominent financial quarters in which it was pointed out that it was expected it was not that a dividend reduction was imminent.

If Southern Pacific reduces its dividend, it will, the action of the directors will be a blow to people who know more about Southern Pacific affairs than the trading element will expect. Consensus of opinion regarding Germany's attention of the war zone and the use of its surplus commerce was that the German situation was desperate and that nothing would come of it.

New Haven sold off 1/4 to 49, the minimum established by the Exchange Committee.

New York, February 5.—In the afternoon market developed a rallying tendency and that it was temporarily oversold. Some well interested said the reports of foreign speculation exaggerated and expressed the opinion that accumulation by investors on this side was sufficient to overcome that effect.

The riot of rumor seemed to be subsiding in conservative quarters it was said that withdrawal of the Canadian Pacific dividend seemed either at forthcoming declaration or similar reports relating to other companies mature.

Southern Pacific rallied well following the action of the opinion obtained from well-informed sources that the dividend would be maintained at present rate.

Berlin, February 5.—A blockade of the French was decreed to-day.

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ROSS & ANGERS BARRISTERS and SOLICITORS

Suite 326 - Transportation Building, N. W. Corner of Front and York Streets, Toronto.

HOWARD S. ROSS, E.C. EUGENE R. ANGERS

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