# THE STANDARD'S FINANCIAL SECTION

## EASIER MONEY BETTER TRADE RAISES PRICES

Wall Street Securities Advance from Two to Five

PREDICT END OF

Rails Slow to Stir But Made

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Doculings comprehended as unusual variety of popular issues. Although with the complete control of the control of the complete control of the contr



### May And July Wheat **Advances Sharply** In Winnipeg Pit

Tight Situation of the May Contracts Responsible for Movement.

Points During Day.

\*\*REDICT END OF COAL TROUBLES\*\*

Rails Slow to Stir But Made Good Gain in Closing Rails premium between the two positions.

\*\*Winnipeg, April 22.—The local wheat market today again showed a strong advance, especially for May and at the close a gain of 6 1-4 was registered for May and 1 1-8 for July The tight situation in the May contract is responsible for the strength, thus increasing the already big premium between the two positions.

Hours.

New York, April 22.—On dealings approximating the largest turnover of any session, so far this year, the stock market today moved forward in an impressive manner, numerous issues sharing in the extreme gains of 2 to 5 points.

Factors which contributed in varying degree to the advance included master money tendencies, more faverable trade prospects, and cables from London which seemed to justify bope of an early and satisfactory out tome of the British coal strike.

Much of the day's advance was accomplished at the expense of an expensive and over-confident short interest, but no part of the movement was reditted to cumulative buying for the long account including out of town demend.

Variety of Dealings.

Dealings comparished as unusual.

TORONTO.

C. E. Dixon to A. A. Dixon, property in Norton.
Grace Fairweather and hustand to J. J. Watts, property in Hampton.
Chas. Matthews to H. B. Ganong, property in Hampton.
Mabel McDonald and others to Susan Hack property in Hampton.
D. H. Rees to Alex. Noddin, property in Springfield.
Benjamin Shorten to Mabel R. Alward, property in Westfield.
W. K. Sawyer to G. A. Babcock, preperty in Greenwich.
Myra G. Saunders and hustand to J. W. McKell, property in Greenwich.
Mrya G. Saunders and hustand to J. W. McKell, property in Greenwich.
Mrya G. Saunders and hustand to H. A. Wallace, property in Greenwich.
K. E. Smith to Gordon Mondy.

Rome Celebrates

## IN THE PUBLIC EYE

ZEPHIRIN HEBERT.

MEN AND

#### Asbestos Take Big Fall At Montreal: **Riordon Fell Five**

No Cause Assigned for Break But Due Probably to Un-settled Markets.

Montreal, April 22.—A severe decline in the asbestos issues and a substantial rise in Toronto Railway ware the features of today's trading on the local exchange. Asbestos common, of which only 45 shares went through, sold at 64; a decline of 73-4 points whilst the preferred sold at 80, a drop of 31-2 points. No cause was assigned for the break in the price save the general feeling of uncertainty in the market and the lack of public support.

Toronto Railway was run up to 713-4 with closing bid of 717-8. The utilities generally were strong with Winnipse Railway up a fraction. Bell Telephone a point, Quebec Railway a fraction and Detroit and Power tracking at 38. The rest of the group was not prominent with mostly fractional up or down turns. Weaker issues took in Dominton Bridge down a point. Total sales, listed, 9,253; bonds \$212,610.

Montreal dividend declurations are: take of the Woods Milling Co. Ltd., 13-4 per cent on pid and 3 per cent of the Woods June 1 to record May 21. Union Bank of Canadaa 2 1-2 per cent.

A special general meeting of fhareholders of Canadian General Electric consider and approve a by-law factions and Detroit and Power tracking the capital stock of the owner at 10. A special general meeting of fhareholders of Canadian General Electric consider and approve a by-law faction and Detroit and Power tracking New York: demand 3.20 14. A special general meeting of fhareholders of Canadian General Electric consider and approve a by-law faction and Detroit and Power tracking New York tends in Montreal demand 4.40 1-4, calles 4.41 1-8.

On the unlisted department in Montreal deviation of the common of th Zephirin Hebert, who has just been elected to the board of directors of Loew's Montreal Theatres, Limited, is head of the wholesale grocery firm of Hudon, Hebert and Company, Limited, and a director of the Montreal City and District Savings Bank, Mr. Hebert was president of the Montreal Board of Trade in 1917, being the first French-Canadian to be thus honored, He is prominent in charitable organizations and governor of several hospitals.

#### MONTREAL SALES

(McDougall & Cowans)

impossible to reduce the number or employes further.

A 10 per cent, or 20 per cent reduction in wages today or in July would not be on the \$3,733,816,133 figures, but possibly on a sum nearly \$500,000,000 below that total. And it is doubtful if the railroad force will be so big at any time in the next three or five years as when the roads were relinquished by the Government. 2674th Birthday

## **GOSSIP AROUND** THE MARKETS

On the unlisted department in Montreal, Cuban preferred sold at 19 1-2. Hofty 7.50 and 7.35. Riordon common 7 1-4 and 8, N. A. Putp 4 3-4 and 7ram Power at 10. Riordon pfd is quoted 43 3-4. Whalen 9 to 12, Lawrence Power 55 0 67, Cuban Can. Com. 5 0 6, Black Lake 10 bld. Bike Lake pref. 16 bid.

TURPENTINE AND ROSIN

Savannah. April 22.—Turpentine firm 57; sales 363, receipts 63; shipments 207; stock 5,809. Rosin, firm, sales 578; receipts 594; hipments 101; stock 75,660.

UNLISTED MARKET.

Toronto, Ont., April 22.—Unlisted alea, 3,800 McIntyre, 203 to 211; .700 Lake Shore, 123 to 130; 3,840 lollinger, 735; 200 Brompton 34 1:2 to 34; 25 B. A. Oll 32; 25 Laurentide 9½; 25 Macdonald, 17.

JUGO SLAVS ADVANCE Vienna, April 22.—Jugo Slav troops occupied the Islands of Lesina and Lissa, off the Dalmatian coast, the Italians withdrawing from them, says a despatch received here from Spai-

at 38½, 50 at 38. Wayagamack—25 at 67¾, 25 at 67

Quebec Railway—25 at 28%. Atlantic Sugar—25 at 28%. Breweries Com—215 at 43½, 5 a Span River Com—20 at 70½, 20 at 70½, 50 at 70. Span River Pfd—10 at 80. Brompton—25 at 33 ¼, 50 at 33 ¼, 75

at 33½.

Dom Bridge—35 at 72%, 65 at 72.

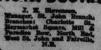


No Savings

# Account too

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THE BANK OF **NOVA SCOTIA** 





SYSTEMATIC SAVING

THERE IS A SAVINGS DEPARTS

#### LONDON OILS

London, April 22.—Closer Calcutta Insced £16 5s. Linseed oil 22s. 9d. Sperm oil £40. Petroleum, Ameri-san refined 2s. 3 1-4d. Spirits is. 4 1-4d. Turpentine spirits 61s. Rosin, American strained, 15s.; type G" 16s. Tallow, Australian, 24s. 6d.

London, April 22,—Close: Bar silver 4 5-54. per cunce. Bar gold 104s 104. 10ney 5 per cent. Discount rates, hort bills 5 2-4 per cent. Three conths bills 6 1-3 per cent. Gold remiums at Lisbon 140. Winnipeg, Man., April 22—Trade re-ports received here this week by the Canadian Credit Men's Trust Associa-tion state that the improvement in trade generally is being well main-tained in the East. In the West, how-ever, cold weather is still helding back business.

New York, Apri 22—Gold valued at \$7,690,000 to \$5,000,000, arrived here today on the steamer "Knight" from Port Said. This shipment—one of the largest ever received from the Orient—was consigned to several local bankers.

## DAILY WASTE OF TONS OF WATER

Once, tons of water went to waste absolutely; now in the big turbines of the Lau-rentian Power Company they earn interest for the bondholders.

6%

Bonds Payable in New York

Second only to Municipals in point of stability, and better in point of return.

J. M. Robinson & Sons.

#### RAW SUGAR MARKET.

New York, April 22.—Raw sugar was quiet today and as no fresh business was reported prices were unchanged at 458 cents for Ouba cost and freight, equal to 5.64 for centrifagal, with uncontrolled sugars quoted at 5.27 for contridual. Refined was casier with prices unchanged to 25 points lower, fine granulated was quoted at 7.20 to 7.50. There was renewed selling in sugar futures and prices at mid-day were 8 to 11 points lower under selling by trade and commission houses.

Dublin, April 20.—Ard Dunaff Head Br), St. John, N. B., for Rotterdam.

# Province of **ALBERTA**

6%

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HEAD OFFICE, MONTREAL Orders executed on all Exch

tent, Marine, Plat e Ginse, Automo

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ARTISTS AR

CURIOSITA

THE LONDO

Exhibition of Ame Enthusiasm is L

OLDER PAINTER

HOLDING

(Copyright 1921, Sy Fundamental Pandon, April 22 The Macrican art now being only the street of the street were act represented in the street were now the street was allowed by the street was allowed by the street and street was allowed by the street was allow pictures bonta mines bon rather starting color of New York on Victory Day and os Sunday, many Hall and Madded Haymarket and a rather of New York from the high the skyscrapers atmosphere of rosy clor The pictures have at touch, like the Americ and life which they rolors are brighter and than in most pictures school of pallaters. Tober flowers by Georgic from their courses way that reminded "exile" of the golden a his native countryside.

the gallery. England landscapes like those States, and many arrealized the possibilitie intil they studied the the American pictures. Visitors stew a with the American pictures. Yesters, but the pictute to have attracted the are "Angel Sphinx," Davies; the landscaprise on Mount Mound Thayer, and the "Macarell," by George Fahout which the grean noticed were Theor "Farm Girl"; Childe Aiders," and "My Mo Bellows, Manife Stelle Spirits" was stuperplexity.

There is a sense-treatment of the profit women who form the pictures by Gny dubeing international, it their types has provientational appeal, tures by Rockwell Koritics by their unust

The artists most re

The artists most reschildion are Paul fifteen pictures on Bois, with seventeen with fifteen; Max twelve; John Sloan, teen; Maurice Storand Allen Tucker, wo Other artists when the exhibit are C Butler, Robert Challer, Robert Challer, Robert Challer, Howard Cushi ey, Arthur B Davie Dougherty, Thomas Frazier, William G Halpert, Childe, Hart, Albert Kuchne, Luks Thomas Luk M. B. Prondergast, William Koshi, Fager, William Gossi, Fager, William Koshi, Fager

tives to save coal the hurning out of those who provided by it? Not at all their wages rais gines are heavie their hours shorte labors are eased. Induce the mana view they go to escure the passage the hiring of unmening the trains powerful engines so on without end