

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON CURRENT PRICES
MONTREAL MARKET

(F. B. McCURDY & CO.)

Morning Sales.

Cement, 50 @ 32.12.

Crown Reserve, 75 @ 165.100 @

Cannons, 50 @ 67.12, 75 @ 67.

Illinois Pfd., 1 @ 90.10 @ 89.34.

C. P. R., 25 @ 127.125 @ 126.78.

100 @ 227.225 @ 227.18.

Textile, 50 @ 80.

Banque D'Hochelaga, 10 @ 154.

Dominion Steel, 25 @ 38.14, 75 @

38.12, 100 @ 38.12, 150 @ 38.14, 10

38.25 @ 37.78, 35 @ 38.25 @

37.34, 10 @ 37.12, 150 @ 37.34, 75

37.58, 255 @ 37.34, 25 @ 37.78.

10 @ 37.34, 60 @ 38.50 @ 38.38.

38.58, 125 @ 38.58, 125 @ 38.12.

10 @ 38.58, 110 @ 38.12, 100 @

38.38, 50 @ 38.14, 35 @ 38.12, 5 @

38.38, 50 @ 38.12, 50 @ 38.58.

Montreal Power, 10 @ 209.35 @

208.12, 75 @ 208.200 @ 207.12.

Iron Pfd., 9 @ 88.

Shawinigan, 25 @ 129.34.

Montreal Power Rights, 45 @ 10.

10 @ 10.18, 8 @ 10.14, 70 @ 10.10,

10 @ 10.18, 3 @ 10.10, 10 @ 10.18.

Ogilvie, 20 @ 119.

Packers, 25 @ 140.

Quebec Railway, 175 @ 12.

Pulp, 9 @ 168.12.

See Railway, 50 @ 128.12.

Rich. and Ontario, 50 @ 109.14, 5

109.12, 25 @ 109.78, 25 @ 108.34.

Bell Phone, 25 @ 119.

Bradford, 25 @ 86.25 @ 86.1 @

86.14, 4 @ 86.14, 190 @ 85.34, 25 @

86.20 @ 85.34, 5 @ 140.

Toronto Railway, 10 @ 140.

Spanish River, 140 @ 13.10 @ 13.

Twin City, 5 @ 105.10 @ 104.12.

25 @ 108.

Tram Debentures, 1,000 @ 78.12.

6,000 @ 78.

Royal Bank, 2 @ 220.

Bank of Montreal, 8 @ 234.

Quebec Bank, 17 @ 122.12.

Merchants Bank, 1 @ 187.

Molson's Bank, 4 @ 195.

Afternoon Sales.

Cement Pfd., 5 @ 94.

Crown Reserve, 200 @ 162.

Cannons, 25 @ 67.

C. P. R., 75 @ 227.14, 50 @ 227.25,

227.18.

Mexican, 10 @ 32.12.

Dettrol, 100 @ 71.

Dominion Steel, 50 @ 38.12, 25 @

38.12, 25 @ 38.58, 75 @ 38.12, 100

38.34, 50 @ 39.18, 250 @ 39.150 @

38.18, 25 @ 38.58, 25 @ 39.100 @

38.34, 25 @ 38.78, 50 @ 38.34,

50 @ 39.10, 25 @ 39.14, 25 @ 39.200 @

39.12, 50 @ 39.14, 25 @ 39.28, 15 @

39.12, 125 @ 39.14.

Montreal Power, 50 @ 208.78, 1 @

210.50 @ 209.

Iron Pfd., 10 @ 88.

Montreal Power Rights, 4 @ 10.18,

1 @ 10.14.

Pulp, 10 @ 168.

Pennyman, 35 @ 54.

Tuckett, 50 @ 38.

Ames Pfd., 25 @ 86.14.

Bradford, 5 @ 86.14.

Toronto Railway, 125 @ 140.

Spanish River, 100 @ 13.

Lake of the Woods, 175 @ 120.

Cement Bonds, 2,000 @ 98.

Coal Bonds, 1,000 @ 90.12.

Canadian Bank of Commerce, 10 @

204.12.

Bank of Montreal, 1 @ 234.

Bank of Nova Scotia, 6 @ 256.

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning.

Tram Power—15 @ 39½; 50 @

39¼; 25 @ 39¼; 45 @ 39.

Porcupine—25 @ 159.

Afternoon.

Wyamack—25 @ 22¼; 45 @ 22;

50 @ 22½.

Wyamack Bonds—100 @ 76;

\$100 @ 75½.

Close.

Wyamack—22½ bid.

Brick—50 bid.

Tram Power—35 to 39.

Mex. Nor.—5 bid.

LIVERPOOL COTTON.

(F. B. McCURDY & CO.)

Due 1 to 2 lower.

Opened steady 3 to 4½ higher.

12.15 p. m.—1 to 2 higher, except

extreme late months unchanged to

lower.

Later cables 1 higher than 12.15 p.

m.

Spots quiet unchanged.

TIME-TESTED BONDS Are Still

Selling at LOW PRICES

Although there has been a marked upward trend in

prices during the last few months, safe bonds are still

selling to yield a return above the normal.

Careful investors will find it to their advantage to

consider our current list of offerings.

—WE WILL SEND CIRCULAR ON REQUEST—

Eastern Securities Co., Limited

St. John, N. B. Investment Bankers Montreal, Que.

W. L. ROBERTSON, C. E.

ROBERTSON & YOUNG

Civil Engineers and Land Surveyors

DESIGNS—SURVEYS—REPORTS—VALUATIONS

100 PRINCE WILLIAM STREET, St. John, N. B.

Phone 2750-41

F. B. YOUNG, D. L. S.

The Eastern Trust Company

ACTS AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Municipal Debentures

TO YIELD

5 3/8% City of Fort William, 5% Due 1933.

5 1/2% City of St. Boniface, Man., 5% Due 1942.

5 1/2% Town of Clinton, Ont., 4 1/2% Due 1980.

5 3/4% City of Lethbridge, Alta., 5% Due 1943.

5 3/4% Town of Steelton, Ont., 5% Due 1933.

6% City of Kamloops, B. C., 6% Due 1938.

6% Town of Macleod, Alta., 6% Due 1933.

Send for Booklet of complete offerings.

Dominion Securities Corporation, Limited

Canada Life Building

MONTREAL

"A TRUSTEE THAT NEVER DIES"

The Eastern Trust Company

ACTS AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

MONEY TO LOAN

We have been asked to place

up to \$250,000 in First Mort-

gages. Centrally located busi-

ness property desired.

Address

E. E. BISHOP

OR

W. A. CONNOR

P. O. Box 264, St. John, N. B.

Stock Secured by a Mortgage

Nova Scotia Steel and Coal Company 6 p. c.

Debenture Stock is secured by a mortgage upon

assets, stated in a letter written by the president

of the Company, to be valued at nearly five times

the amount of the debenture stock outstanding,

after making provision for the bonds outstanding.

We offer a block of this stock in lots of \$100

and upwards at 98 and interest. At this price

the investment will show a yield of more than

6 p. c.

F. B. McCURDY & CO.

Members Montreal Stock Exchange

105 Prince William St. St. John, N. B.

LONDON MARKET.

J. C. MACKINTOSH & CO.

Openings—Aitch 93¼; No 93¼; Cpr

27½; 27½; Erie 27 7/16; Gng

123¼; Ki 20¾; Cen 95¼; Nk 104;

Np 106¾; Pa 109¾; Rr 161¾; Rl

13¾; Sp 87; Sr 22¾; St 101; Up 150

5-14 14 1/8; Acp 74 1/8; Braz 85¾

to 86¾; Cement 32 1/16.

BEAR OPERATORS CHECKED;
MARKET MAKES RECOVERY

New York, Oct. 23.—In spite of a

severe break in stocks at the outset

today, the market made a fairly good

showing. After declines of one to two

points had occurred among all the

leading speculative shares, with an

outpouring of offerings which for a

time threatened to upset the market

trading, a better demand developed.

Trading became quieter as the bear

operators encountered effective oppo-

sition, and there ensued a slow re-

covery which ultimately restored pri-

ces close to yesterday's final range.

The list moved off from the best fig-

ures in the late dealings, but the close

was well above the low points for the

day.

Operators on the long side professed

encouragement at the market's ability

to recover as it did today, following

the buoyant advance of Tuesday, and

were confident that the list was grad-

ually working around to a better posi-

tion. No material change has occur-

red in the general situation, but there

has been distinct improvement in cer-

tain lines. Today's report of the ide-

al movement showed that for the

first time this season, there was a

shortage of freight cars. The report

was in keeping with recent trade re-

views, which told of activity in gen-

eral business. Rates for both time and

call money were lowered today. Im-

provement in investment conditions

was indicated by the floating of several

bond issues.

Despite these improving tendencies,

the feeling of the trading element was

a whole remained distinctly bearish.

Much was made of the fact that the

favorite topic of the bears. Steel was

unloaded in a rapid succession of large

blocks during the early trading, and

its recession of nearly two points did

much to force down the list as a

whole.

London selling was a depressing in-

fluence. American stocks were mark-

ed down in London before the opening

here, and the decline abroad was fol-

lowed by the disposal of 15,000 or more

shares here for foreign account.

The intimation of Chairman Elliott

of the New Haven, at the annual meet-

ing, that the dividend rate probably

would be cut to four per cent, caused

a slump of three points in that stock

to 82, a new low record. Subsequently

Bonds showed traces of speculative

selling, under which most issues work-

ed lower. The new Interborough Rapid

market at 93½, sold at 98. Total sales,

par value, \$1,585,000.

United States two's registered ad-

vanced ¼, and three's coupons and

the four's and Panama two's ½

call.

CLOSING COTTON CLOSING STOCK

LETTER FROM LETTER FROM

JUDSON & CO. RANDOLPH

(J. C. MACKINTOSH & CO.)

New York, Oct. 23.—The cotton

market developed a mildly reaction-

ary tone in the early trading today

reflecting a somewhat reactionary sen-

timent following the recent sharp rise

and unsettled conditions both in Mex-

ico and India. The South, however,

again sent in bullish dealer advices

accompanied by buying orders and

every moderate setback in the mar-

ket there was a lively demand for con-

tracts. Shortly after mid-day Jan.

sold into new high ground for the

movement and the entire list approx-

imated their previous high records. It

was rumored that the National Gun-

ners and Miss O'Brien had made bull-

reports but neither of these were con-

firmed. Neil's estimate of consump-

tion was considered bullish on the

basis of present crop expectations,

but there was considerable cotton for

sale over the 14 cent level for Decem-

ber. Sentiment remains distinctly

bullish, as long as the present weak-

ness holds, as the bulls have an advantage.

JUDSON & CO.

Sales 306,000; bonds \$1,557,000.

E. & R. RANDOLPH.

QUOTATIONS FOR CLOSING PRICES
THE MARITIME SECURITIES OF BOSTON STOCKS

(F. B. McCURDY & CO.)

Miscellaneous.

Acadia Fire 100 90

Acadian Sugar Pfd. 100 97½

Brand-Head, Com. 25 20