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FEATURES OF NEW BANKRUPTCY ACT

Regarded as Most Advanced Insolvency Legislation

Secretary of Retail Merchants' Association in Ottawa Says Act Will Be Well Received—Covers All Classes.

Ottawa, Jan. 6.—There are several important features in the new bankruptcy act, which will become effective on July 1, 1920, and which has been declared by merchants and others to be the most advanced insolvency legislation on the continent.

It provides that all assignments must be appointed by the various provincial governments, and that they must be capable men who will be bonded for the work they are to perform.

Another provision is that the benefits of the act are open to men in business or private citizens if the latter so desire to make an assignment. They may be declared insolvent if it is found that the circumstances warrant such action.

When a merchant has filed a statement showing his financial condition his creditors can take action to have him declared insolvent if his statement justifies this being done.

Another important feature of the new act is that all persons carrying on business must keep books showing the record of all their transactions. This becomes compulsory from the date of the act coming into effect.

In outlining these features, E. M. Trower, dominion secretary of the Retail Merchants' Association of Canada, said last night that the act would be well received. As it passed the house the measure had the support of business and professional men of all classes and its provisions were regarded as equally fair to those in all lines of trade as well as farmers and private citizens.

EUROPEAN BITS BY CABLE

Berlin industries are hard put to it because of coal shortage.

Alexander, Prince Regent of Serbia, arrived at Strassbourg, Alsace, yesterday.

Despatches from Budapest give further disclosures of a Soviet plot to establish a Soviet proletarian dictatorship in Hungary.

Count Michael Karolyi, former president of the Hungarian National Council, is slated as head of the new government.

The Federation of State Employees in Belgium has decided to call a strike in the matter of wages and working conditions.

The railwaymen will meet on Jan. 11 to discuss their own views of the matter.

It is said the Prussian government is contemplating the erection of a concentration camp in which objectionable foreigners can be interned. Russians, Poles, Hungarians and Jews are predominant.

A passenger train was overturned by a hurricane near Donia, Spain, on Saturday, and more than sixty passengers were injured, most of them seriously.

Shipping circles in Antwerp are interested in a project to connect Antwerp with Marseilles by means of a canal which would accommodate ships of 1,000 tons and not exceed fourteen feet in draught. This would involve connecting the Rhine with the Saone and the Rhone.

The flood of the rivers Seine and Marne has receded to its height but fresh rains were falling yesterday in southern France.

In Belgrade, Serbia, on Dec. 29, an explosion wrecked a large commercial building with loss of thirty-six lives. It is believed it was part of a political plot.

The Belgian cabinet council has approved a scheme for a five per cent. loan of 2,500,000 francs, redeemable in five years. Fifty per cent. premium is provided for on repayment by drawings.

KEPT MOVING TO AVOID THIEVES

Woburn Man's Methods in Adams Square Brought Policeman Into Action.

Boston, Jan. 6.—Alta Colson of Woburn, having managed to save \$200, decided he would give anyone who tried to get it away from him a "run for his money."

He surprised early comers yesterday by sprinting around Adams square and had completed 100 laps or more at top speed when a policeman stopped him. Colson explained that he had heard there were pickpockets in town and thought it best to keep moving while he waited for a car.

FOR NATIONAL MARKETING OF CANADA'S WHEAT

Winnipeg, Jan. 6.—A recommendation that the national marketing of wheat be continued "at least so long as the principal countries importing Canadian wheat retain government control of their imports and distribution," was adopted yesterday at a meeting of the Canadian Council of Agriculture, G. G. Archibald representing the United Farmers of New Brunswick, was among those present.

Evidence of Work as Spies in War Comes To Light in Red Raids

Released Men in Nashua Lose Their Jobs

A Lawrence Protest Fails—Boston Lawyers Engaged to Fight Deportation—Haywood Surrenders Himself and is Released on \$10,000 Bail.

Special to Times.) Boston, Jan. 6.—A request of Mayor Peters for \$15,000 to be used in combating Bolshevism was passed last night by the city council and becomes available for the mayor's committee on Americanism that will work chiefly on the lines of counter-Bolshevism.

There is no sign of an attempt to interrogate the 417 Reds in relation to the charges against them. Thirty-eight men were admitted last night.

Now that the roundup is almost completed, certain evidence the government has concerning the prisoners has leaked out. It developed that some of those who maintain they are innocent victims of circumstances are known by government agents to have been acting as spies during the war. A letter in the possession of the authorities discloses this fact.

When the officers raided a house in West End they came upon a book printed in Russian in which was concealed a note addressed to a Worcester man. The missive contained information concerning the shipment of 10,000 shells to the Edlystone Ammunition Corporation, Edlystone, Pa., and it further explained that the shipment was made in a car of the Michigan Central Railway and gave the number of the car.

Released Reds Lose Work. Word reached Boston yesterday from Nashua, N. H., that the 132 Reds who had been released had been discharged from their jobs when they reported for work. They applied to the chief of police for cards which would permit them to work but they were refused these also.

As a protest against the arrest of the men taken from Lawrence some members of the Amalgamated Textile Workers Union planned a strike. They hoped that at least 600 operatives would fail to report yesterday. The protest was a decided failure as only two workers adhered to the words of Harry L. Russell, a former minister, who has been active in their behalf since his last strike in that city.

Many local lawyers have been engaged by the Reds to fight deportation. (Canadian Press)

Detroit, Mich., Jan. 6.—The first effort to force the release of any of the 800 radicals came when a writ of habeas corpus was issued for Albert Renner, manager of the House of Masses, where most of the prisoners were detained. Matthews H. Bishop, county prosecutor, later announced that he would issue a complaint against Renner, an American citizen, charging violation of the state syndicalist act.

Fifty of the prisoners were released after examination today. Department justice officials held to their earlier estimate that between 250 and 300 would be held for deportation.

To Upset World's Currency. New York, Jan. 6.—Proof that the United States was included in the conspiracy of the Lenin-Trotsky regime to disrupt the currency of the world by flooding the Allied nations with counterfeit money has been revealed in documents seized in the raids, according to federal agents. The money is said to have been smuggled into the country by way of Mexico and many counterfeit \$50 and \$100 bills have been discovered.

Information now in the hands of federal officials indicate that the Moscow mint has turned out millions of dollars worth of bank notes of England, France, Italy, Japan and the United States. The sum appropriated for this country is said to be \$200,000,000.

Hayward's Case. Chicago, Jan. 6.—(Canadian Press)—William D. (Big Bill) Hayward, general secretary of the I. W. W., released from Leavenworth some time ago on bond, surrendered to State Attorney Masday Hoyne yesterday to answer to a charge of violating the new state law against syndicalism. He was bailed at \$10,000, furnished by Wm. B. Lloyd, millionaire "parlor Socialist" of Evanston.

RUNS FROM ATTENDANT, BREAKS THROUGH ICE AND DROWNS IN LAKE

Burlington, Vt., Jan. 6.—Mrs. John Scott of Montreal late yesterday broke away from an attendant at a sanatorium on the shore of Lake Champlain, where she was undergoing treatment, ran out on the ice, broke through and was drowned.

Sailor Missing in Halifax. Halifax, Jan. 6.—G. F. Lawson, an American sailor, aged thirty-four, who was discharged from the Nova Scotia hospital a few days ago and reported himself to the American consul-general, from whom he received money, is missing. He is clean-shaven, dark, and of medium build.

Kingston Bread Dearer. Kingston, Ont., Jan. 6.—Bread yesterday was advanced from twenty-two to twenty-five cents for the large loaf. A small loaf will sell at thirteen cents, an advance of two cents.

Railway Men Buy Factories to Get Clothes At Lower Prices

Detroit, Mich., Jan. 6.—As a move to lower the cost of living among its members, the Brotherhood of Maintenance of Way Employees and Railway Shop Laborers, the third largest of the railroad brotherhoods, today announced the purchase of four clothing factories from which goods will be sold at price reductions ranging from 25 to 60 per cent. Negotiations are under way, it was said, for the purchase of two other mills.

The transactions announced represent an initial investment of approximately \$1,000,000.

As Hiram Sees It

DAYLIGHT SAVING WANTED IN OTTAWA

People Also Vote \$50,000 for Playgrounds—Fort William Does Not Desire to Join Port Arthur.

Ottawa, Jan. 6.—In the municipal election here yesterday a plebiscite on daylight saving resulted in a favorable vote, while a by-law to provide \$50,000 for additional civic playgrounds, was carried by a large majority.

Three other by-laws to spend \$700,000 on a memorial hall and to provide a new central police station and a new fire station, were defeated.

Fort William, Ont., Jan. 6.—A. Y. Dennis, endorsed by the local Labor party, was elected mayor over Charles Birckett, town secretary, by 850 majority. Birckett received but 820 votes. Fort William voted down a plebiscite on a union with Port Arthur by a big majority, while Port Arthur electors carried it.

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Record Sum Received For Harbor Fisheries

Keen Competition for Some of the Lots

Total Received is \$18,670.61, Which is an Increase of Nearly 75 Per Cent. Over What Was Realized Last Year.

The highest amount ever received for the harbor fishing lots was realized this morning, when they were put up for sale in the county court rooms by Auctioneer F. L. Potts. The total amount of the sale was \$18,670.61, as compared with \$10,644.10 received last year, an increase of \$7,026.51, or nearly seventy-five per cent.

The bidding was particularly keen at times and there was a spirit of competition for some of the better lots that surpassed all previous sales. This was particularly noticeable in the sale of Lot No. 20 on the West Side shore group, which was bid in last year by Robert Irvine for \$1,700. Harry Belyea outdistanced all competitors this morning, getting the privileges for this year at a cost of \$4,200. McCormick & Zatzman had difficulty in retaining their hold on No. 8 lot on Navy Island, for which they paid \$2,100 last year and today cost them \$4,950. Lots 1, 2 and 7 on Navy Island were also eagerly sought, being knocked down to Harry Belyea for \$6,000. Last year McCormick & Zatzman bid them in for \$5,550. Lot 100C at Courtney Bay, for which \$1 was paid last year by L. C. Harred, was not knocked down until \$1,027 had been bid by him.

Mayor Hayes and all the commissioners were present at the sale, as well as H. E. Washburn, the common clerk, and D. G. Lingley, the city chamberlain.

The details of the sale are:—

Navy Island. 1919 1920

1-2-7—Harry Belyea, \$3,650.00 \$6,050.00

4—A. Lamoreaux, 5.00 5.00

5—A. Lamoreaux, 300.00 5.00

6—McCormick & Zatzman, 2,100.00 4,950.00

9—McCormick & Zatzman, 100.00 410.00

3—A. Lamoreaux, 1.00 1.00

6—A. Lamoreaux, 5.00 5.00

10-11—McCormick & Zatzman, 30.00 2.00

Total, \$6,091.00 \$11,528.00

West Side Shore. 1919 1920

1—E. M. Stachowicz, 25 25

6—S. Carvell, 100.00 60.00

7—J. McCallum, 325.00 540.00

8-9—Chas. Irvine, 310.00 333.00

10-18—A. Harred, 4.25 20.00

20—Harry Belyea, 1,700.00 4,200.00

Total, \$2,642.50 \$5,145.25

West Side Flats. 1919 1920

J. J. Fred Belyea, 800.00 310.00

K. M. McAllister, 605.00 60.00

L. W. McDade, 30.00 5.00

4—Paul McDade, 35.00 25.00

N. J. Fred Belyea, 5.00 21.00

LOYD GEORGE AS NEW PARTY HEAD

English Writer Says He is Preparing to Inaugurate the "Centre Party."

London, Jan. 6.—The political correspondent of the Daily Mail says that Premier Lloyd George, foreseeing that he has no political future among either the Unionists and Liberals, is preparing to inaugurate a new centre party of which he would assume the leadership.

"This," adds the correspondent, "is the real reason for Mr. Churchill's attack on labor's white inroads, more or less inspired by the premier. The association of Lloyd George and Mr. Churchill is so close that towards the end of the last session of parliament the members used to say that the government really consisted of Lloyd George and Churchill."

The correspondent maintains that the center party election sealed the premier's fate. He argues that the premier has nothing to hope for from the Liberals and that a strong section of the Unionists will not submit to his leadership.

James H. Thomas, general secretary of the National Union of Railwaymen said yesterday with reference to the statement of Mr. Churchill regarding the attempt of laborites to govern, that he ought to be the last man in the world to be elected premier.

Whatever mistakes labor might make in the future, these executives will be held here. These executives will be the last man in the world to be elected premier.

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THE FARMERS AND POLITICS

Convention in Brandon Tonight—G. G. Archibald Editor of Paper to Be Published in Moncton.

Winnipeg, Jan. 6.—The annual convention of the Manitoba Grain Growers will be held here tonight. A meeting of the Canadian Council of Agriculture was held yesterday and brought into conference representatives of the three western provinces and Ontario and New Brunswick.

Today a conference of the executive committees of the political organizations will be held here. These executives will be representatives of the farmers' organization in all the provinces where political organizations have been carried out.

The Canadian Council of Agriculture, a weekly to be published in Moncton, reached here yesterday. The new publication will appear within a few weeks.

HALIFAX HEARS OF ANOTHER SHIP BEING IN TROUBLE

Halifax, N. S., Jan. 6.—The American steamer Hardy is in distress and requires immediate assistance in latitude 38.55 longitude 62.20.

In a wireless message received at the local agency of the marine and fisheries department reports are received of a flood and her condition serious. Available shipping records do not list the Hardy.

ONE WAY IN WHICH HUNS ARE PAYING SCORE

Krefeld, Germany, Jan. 6.—German owners of moving picture shows are being forced, it is reported, to display prominently and often Entente moving pictures showing successful battle scenes and Entente, particularly French, victories. One concern has been closed down by the Belgian authorities for having raced through a French military picture so fast that the details could not be seen.

TORONTO POSTMEN DISSATISFIED

Toronto, Jan. 6.—Local letter carriers are still dissatisfied and talking of striking to obtain their wages demands. They have been asked to accept from \$620 a year to \$850 a year, plus a bonus of \$420. Their latest grievance is the decision of the postmaster-general to pay them for overtime during the Christmas rush at twenty cents in different grades. They informed the postmaster here that their overtime rate would be from forty-one cents to sixty-one cents an hour.

PLEADS GUILTY AT COURT MARTIAL

Montreal, Jan. 6.—Sergeant Jacques Marchand, a non-commissioned officer of District Depot No. 4, formerly of No. 4 detachment, Canadian military police, at Halifax, yesterday pleaded guilty to a charge of forgery, by wrongfully endorsing a pay check for \$70. There were other charges against the sergeant, but he was a French subject, including being arrested, but these were not pressed.

Grand Trunk Earnings. Montreal, Jan. 6.—Grand Trunk Railway earnings for the ten days ended Dec. 31, 1919, were \$1,875,184, an increase of \$8,190 over the same period of 1918.

PAY \$100,000 TO GET "BABE" RUTH

That is Sum Yankees Must Hand Red Sox

Now King of Home-Run Batters Says He Will Not Play Except for Boston—Huggins Trying to Win Him Over.

(Special to Times.) Boston, Jan. 6.—One hundred thousand dollars for a ball player. That is what the Red Sox management is to get from the New York American Club for "Babe" Ruth, home run hitter extraordinaire. Last season he made twenty-nine circuits, 112 triples and twenty-nine doubles.

There is just one little fly in the ointment. "Babe's" business manager received a despatch from him at Los Angeles yesterday as follows: "Will not play anywhere except in Boston. Start for the East Monday."

It is said this is because he has money in a cigar business in Boston.

That has been Ruth's attitude all along. When he sent out a feeler three months ago that he did not intend to play for his contract, which called for \$100,000 a year, but wanted \$200,000 for the other two years he said that if he did not get it he should quit baseball and would not allow himself to be traded. It is now up to the Yankees to persuade Ruth to join his former team mates, Carl Mays and Duffy Lewis at the Polo grounds.

Manager Miller Huggins of the Yankees has gone to California to try to influence Ruth to abide by the decision of the owners. It is most probable that the New York management will agree to Ruth's salary demands and probably this will cause the king of home run makers to cast his lot with the Yanks.

Boston certainly set up a howl if it loses Ruth, as it did when Speaker was traded to the Yankees, though storm calmed down.

Ruth, with Pitcher Ernie Shore and pitcher Ben Egan, was purchased from the Baltimore club by the Red Sox in 1914. Ruth was