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TWELVE PAGES—ONE CENT

N. B. Power Company Makes City Preposterous Offer

SHOULD PROTECT THE INVESTORS

This is Mayor McLellan's View—Must Have That Expert—Very Cautious About Contract.

At a special meeting of the common council called this morning by Mayor McLellan the reports dealing with the hydro question were read, but not commented on.

He explained that he was not as yet ready to enter into any agreement, but he would do so if it was a fair one.

After reading the reports he said in conclusion that he did not blame some for criticizing. He said he could assure all present that there was not so much time lost as in the impression some were inclined to create.

His worship said no one could expect him to be other than courteous to those consulting him on the matter, but he emphasized that he had never been disloyal to his campaign pledges.

With regard to securing an engineer he said he had communicated with Mr. Midge of Toronto and he sent word that he could come with forty-eight hours notice any time during August.

WOULD NOT SHAVE NON-UNION MEN; BARBERS TO COURT

Waycross, Ga., Aug. 4.—Mayor Cowart of Waycross, has revoked the license of two barbers shops who barbers had refused to shave non-union men employed at the Atlantic Coast Line shops.

RACING FISHERMEN. New York, Aug. 4.—(Canadian Press)—For the U. S. elimination series for this year's international fishermen's races, the entries accepted include Mayflower, the Elizabeth Howard, and the Henry Ford, the Yankee of Boston, and the L. A. Dunton of Gloucester.

COL. WALTER MCKEOWN. Toronto, who is a member of the royal commission recently appointed to investigate the complaints made by the W. V. A. regarding the soldiers' pension system.

ASKS ST. JOHN TO RECOGNIZE INFLATED VALUATION AND PAY ACCORDINGLY

Takes No Account of Altered Conditions—Would Reduce Dividends a Little—Mr. Phillips Discusses the Offer and Suggests Careful Consideration—City Solicitor Says City Has No Legal Authority for the Deal.

The following is the offer of J. J. Bodell to the city council relative to the city taking over the New Brunswick Power Company's whole plant. It would make the city responsible for payment of interest and dividends on the company's bonds and first and second preferred stock, and calls for \$690,000 in addition.

Accompanying the documents submitted by the mayor, however, are opinions by the city solicitor and M. G. Teed, to the effect that the city has no power to enter into the proposed agreement with the company. This presents an entirely new phase of the situation.

With reference to the city solicitor's report and that of Mr. Teed the Mayor said that in his report which he hopes to present on next Monday or Tuesday, he could give an assurance that if it is the disposition of the council to hold a plebiscite and if the citizens favored the proposition special legislation could be enacted to deal with the situation.

After reading the reports he said in conclusion that he did not blame some for criticizing. He said he could assure all present that there was not so much time lost as in the impression some were inclined to create. He paid a tribute to the services rendered by Mr. Phillips.

His worship said no one could expect him to be other than courteous to those consulting him on the matter, but he emphasized that he had never been disloyal to his campaign pledges.

With regard to securing an engineer he said he had communicated with Mr. Midge of Toronto and he sent word that he could come with forty-eight hours notice any time during August.

Under this plan the city will acquire control of all (operating) properties of the company, consisting of the electric light and power, gas and street railway and electric supply departments at total annual interest and dividends of \$208,900.

The annual interest and dividends on the bonds and preferred stocks of the New Brunswick Power Company guaranteed by the city amounts to only \$170,900. All surplus operating revenue in excess of \$170,900 will be available to meet the interest requirements on the bonds issued by the City of Saint John to acquire control of the New Brunswick Power Company.

The surplus operating revenue of the company for the five months ending May 31, 1922, after deduction for depreciation, was \$187,027.94 or at an average monthly rate of \$37,405.59.

Their Time Wasted

The legal opinion given by the city solicitor and M. G. Teed to the effect that the city has no legal right to enter into the proposed deal with the power company on any terms is the sensation of the day.

FATHER GIVES LIFE FOR SON

University of Montreal Professor is Drowned—Boy is Rescued.

Montreal, Aug. 4.—Emile Miller, thirty-eight, chief of the staff of the St. Jean Baptiste Society of Montreal and professor of geography at the University of Montreal, was accidentally drowned at Montserrat, a few miles above St. Joseph de Sorel, yesterday, in attempting to save his fourteen-year-old son. The boy was rescued by others.

PELLAGRA CASE IN CHATHAM, ONT.

Chatham, Ont., Aug. 4.—A case of pellagra, a disease of an unusual type, has been found here. The patient has been placed under quarantine until some decision can be made for the regulations to be enforced.

GASOLINE PRICE IN CANADA LOWER

Toronto, Aug. 4.—Gasoline throughout the Dominion was reduced in price today. The price of refined oil was lowered one cent, the new wholesale price being twenty cents a gallon.

CHEMICAL WOOD PULP DUTY FREE

Washington, Aug. 4.—Chemical wood pulp was restored to the tariff free list yesterday by the senate, which rejected the tariff to twenty-two, an amendment proposed by the finance committee.

Ontario, a town on the Niagara system of the Ontario Hydro, as follows:—

Table with 2 columns: Service charge, Per month. For each 100 sq. ft. floor area. \$8. Current charge: For each k. w. h. up to a number equal to cents in service charge.

BEER SCOW IS RUN DOWN AND MAN DROWNED

Windsor, Ont., Aug. 4.—One man was drowned and several others had narrow escapes yesterday when a "beer scow" loaded with beer, routed across the river to Detroit, was run into by a motorboat. John Oputscho was knocked from the scow into the river and was not seen again.

FRENCH SWIMMER IS AWAY ON ATTEMPT TO CROSS THE CHANNEL

Cape Breton, France, Aug. 4.—Poul-ice, a French swimmer, began his attempt to swim the English Channel today. He entered the water at eight o'clock.

As Hiram Sees It

"Hiram," said the Times reporter to Mr. Hiram Hornbeam, "Manager" Porter has been telling me about the poultry show at the fall exhibition. They are going to have coops for fowl on three sides of a long building, but the center they will have something still more interesting. They will have incubators in a row showing the eggs in various stages of hatching, and then the fluffy chicks, the older ones, and finally the hen ready to enter an egg-laying contest.

LESS ANXIOUS OVER THE NOTE

New Direction to Comment on the War Debts. Somewhat More Hopeful, Also, in France—Matter Revises Report of General Election in England—A Unionist Caucus.

LEONARD HAS ENGLISH OFFER

Plans to Take Mother and Sister on European Trip Next Month.

JUNIOR K. C. ORDER

Matter Discussed by Columbia Knights and Referred to Special Committee.

MICHIGAN CITY, IND.

Michigan City, Ind., Aug. 4.—After engaging in possibly one more contest, Leonard, world's lightweight champion, plans to sail for England in quest of new opponents and give his mother and sister a European trip that he has planned on since he took the title from Freddie Welsh. He plans to sail about September 15.

ST. LOUIS TO KEEP IN FIRST POSITION

Prize Rupert, B. C., Aug. 4.—(Canadian Press)—The forest fire situation in Northern British Columbia continues critical. The entire Lakelse Valley is on fire. Standing timber and isolated homesteads are being destroyed and a constant guard is necessary over Grand Trunk Pacific railway bridges.

500 AEROPLANES FOR HOME DEFENCE

London, Aug. 4.—Premier Lloyd George announced in the House of Commons today that the government had decided to adopt a recommendation of the air ministry to provide 500 aeroplanes for home defence at a cost of two million pounds. He said this would not prejudice a further extension of the air force if found necessary.

FINANCIALLY

Berlin, Aug. 4.—The newspaper De Tag says it learns that, owing to the collapse of the mark, the government has been obliged to cease the purchase of foreign currency for the payment of reparations.

WEATHER REPORT

Issued by authority of the Department of Marine and Fisheries. R. F. Stupart, Director of meteorological service.

DEAN AND MARKHAM FOR FREDERICTON

Not Sure Yet Whether Wade of the Quincey Team Will Join Capital Club.

NORTHCLIFFE NOW IS GRAVELLY ILL

London, Aug. 4.—Great anxiety was felt this morning over the condition of Northcliffe. There was some increase in the heart weakness previously noted, and he was in a state of