A CONVENIENT INVESTMENT

Our Bonds and Coupons may be collected without expense at any branch of The Molsons Bank, The Ontario Bank or The Standard Bank of Canada.

The remittance can also be made without expense. They bear interest at FOUR PER CENT., payable half-yearly.

The CANADA PERMANENT and WESTERN CANADA MORTGAGE CORPORATION
Toronto St., Toronto.

WEEK ENDS IN BEARS' FAVOR

A Gradual Decline Marked in Wall Street Last Week.

Canadian Stocks Easier—Good Buying in Toronto—Trading Light in Montreal—Comment and Markets.

World Office.
Saturday Evening, Jan. 11.

Last week's diagnosis of the Wall-street market has been generally verified by the dealings of the past week, which has been one typical of professional trading. It is conceded by the best houses that the outside public has been conspicuous by its absence in the market since last Saturday, and under such conditions anything but sagging values could hardly be expected. The strong tendency seen in the dealings at the close of the year and the first day or two of the present year is generally credited to the assistance rendered by January disbursements of interest and dividends. The proportion of this fund expected to get back into the stock market was less, however, than anticipated and the rising market was cut short in consequence. There seems to be little doubt now that some of the big interests were willing to distribute a portion of their holdings during this period, and will scarcely want to take them back, except at a much lower level than that at which they disposed of them. The general condition of the market has been much more favorable to active speculation than was that of the period in which the stocks presented a much firmer tone. Manipulation, where possible, will endeavor to secure favorable surroundings, but the two, as in this instance, do not always coincide. Money has worked easier since the first of the year and the low rate of exchange has prevented suspicions of any gold shipments of importance in the immediate future. There has been little news to affect the market either way during the week. The publication of the quarterly statement of the Steel combine was thought to be a good showing by many, but such glowing forecasts had been scattered abroad of the concern's business that the appearance of the statement was at once the signal for selling the stock of the company. The accident on the New York Central helped to depress that security and the government crop report was made use of to weaken the Atchison. The realers, which have made splendid advances for some time past, had about provided all the sustenance to be expected from them, and now profits are being enacted out of them, on their return trip. There are very few stocks which closed to-day as high as they did this day a week ago. Manhattan and Sugar have been strong during the week and the two most conspicuous issues in the dealings. The former has been rallied on a report of closer connection with N.Y.C. and the latter on prospective legislation regarding Cuba. Railroad earnings for the month of December are favorable, and show an average gain of 7.3 over the same period of last year. Some appear to think that the climax in receipts has been reached, while others are willing to believe that the turning point will not be reached for another year at least. Subjoined will be found an interesting computation of earnings of 10 prominent roads for the first five months of the present fiscal year, and the table certainly offers food for reflection. Owing to threatened litigation, the fluctuation of the Northern Securities Company's stock cannot be made for a little time yet. These securities are not expected to be offered to the public except on a rising market. To produce such a condition it will be necessary to allow prices to dwindle away some yet. For the present advices favor keeping out of the market on the long side, unless after a sharp slump, or going short on any pronounced rally.

Canadian stocks have been easier during week, altho confident buying has been seen especially on the Toronto Exchange. The buying in Montreal has been curtailed during the past few days, despite the fact that money is said to be working easier there. Bank and loan company shares have been firmer than the speculative stocks, and closed to-day with very slight change either way. In the speculative stocks, C.P.R. has ruled lower, altho a spurt in the middle of the week looked as tho it might run up. Twin City has held about steady, and Toronto Railway is lower. Dominion Coal has not fluctuated a great deal, but shows a gain of over a point for the week. Steel, on the other hand, has fallen off, the common to the extent of over three points.

Dow Jones has a Boston despatch, saying: We understand that control of the Dominion Iron and Steel Company now rests with the Canadian interests represented by James Ross, which interests likewise control the Dominion Coal Company. This control has been secured within a week thru the purchase of Henry M. Whitney's interests."

Railroad Earnings Capacities.

Statement showing current dividends and rates earned on common stocks for the year ending June 30, 1901, and, also, the rate of earnings per annum for the five months of the current year, on the following roads:

	Dividends Current.	Earnings per annum ending June 30, 1901.	Earnings for 5 mos. ending Nov. 30, 1901.
Atchison	4	6.63	11.28
Baltimore & Ohio	4	10.00	20.00
Canadian Pacific	5	6.72	12.60
Chicago, M. & St. Paul	6	9.51	16.20
Erie	0	0.39	3.36
Louisville & Nashville	5	7.79	7.20
Norfolk & Western	0	5.03	6.89
St. L. & San Francisco	0	3.12	14.01
Southern Railway	0	.45	1.92
Union Pacific	4	9.00	14.88

Bank Statement.

New York, Jan. 11.—The statement of the Associated Banks for the week ending to-day shows: Loans, decreased, $5,309,800; deposits, increased, $778,500; circulation, increased, $139,500; legal tender, increased, $2,223,000; specie, increased, $3,413,900; reserves, increased, $5,637,500; surplus, $12,958,450; increased, $5,440,975.

Railway Earnings.

Texas, first week January, increase $28,128.

Denver & Rio Grande, first week January, increase $24,800.

Norfolk & Western, first week January, increase $28,796.

Rocking Valley, first week January, decrease $2946.

Chesapeake & Ohio, first week January, $969,094, increase $27,874.

Chicago Great Western, first week, earnings $135,836, increase $27,000.

Missouri Pacific, first week, $548,000, increase $20,000.

Mexican National, first week, $133,136, increase $10,768.

Wall Street Pointers.

The Sub-Treasury gained $226,000 from the banks yesterday.

President J. J. Hill says the business of the country has outgrown railroad facilities.

Standard Oil interests are reported to be rather bearish on the general outlook.

B. & O. has applied to list on the New York Stock Exchange $22,537,000 additional common stock.

The announcement that St. Paul will spend from five to eight millions for improvements is officially confirmed.

The Lehigh Valley annual report will show a surplus over fixed charges of at least $7,000,000, against a deficit of over $2,077,797 last year.

President Earling is quoted as confirming the announcement that St. Paul will spend four to eight millions on improvements.

A Pittsburg despatch says that H. C. Frick and an agent of J. P. Morgan & Co. are planning a consolidation of all the coal producers in that district, with a capital of nearly $200,000,000, in the interests of the U. S. Steel Corporation.

A special from Baltimore says that not only have the Gould interests secured control of the West Virginia Central, but they have made an offer to the city of Baltimore for the Western Maryland.

"We look for improvement the coming week, especially in Southern Pacific, Reading, Erie, B. & O. and Missouri Pacific. Hold Steel, as it will soon be moved upgain."—Town Topics.

"Market will be spotty, traders will sell Atchison because of the $30,000,000 Serial Debenture bond issue. Insiders, however, will support the stock on a scale. Reading will be well bought. Holders should average on all little dips. Good buying is seen in Union Pacific and Mo. Pacific. Professionals are bearish because of the absence of the outside public. Buy B. R. T. and People's Gas on all recessions. Specialties: St. Louis & San Francisco Continental. Tobacco bonds going higher."—Joseph.

On Wall Street.

Messrs. Landenburg, Thalmann & Co. wired J. J. Dixon at the close of the market to-day:

The stock market was very dull to-day, and fluctuations in prices were as a rule unimportant. The tone was generally strong, tho there was some selling after the appearance of the bank statement. Manhattan was one of the active stocks, and made some gains in the early trading, which was not fully held. Atchison issues recovered some of yesterday's losses, and were in fair demand, some of the buying being for London account. The bank statement was a favorable one, tho the gain in cash was smaller by two or three millions than the estimates based on the known movement of currency. Absence of commission buying is still marked, and the business reported principally the operations of room traders. While a higher opening on Monday is possible, the market looks as if sales on advances would be profitable.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

The action of the stock market to-day has been very disappointing thruout the week to holders of securities generally. It has been proven that the early strength and activity was created mostly on manipulative orders, and that advantage was taken of better feeling thus created to liquidate by some important interests. The break in Steels after the announcement of the good statement was disappointing, and the failure of the directors to increase dividend on D. & H. Heavy selling is thought to have been mostly liquidation by some of the Standard Oil people, and profit-taking by Keene following. Commission house business, which promised so well early in the week, has dwindled to very small proportions. To-day's market was a little better, in anticipation of a large increase in surplus in bank statement. This increase proved to be $5,443,000, altho larger than expected, the professional character of the market was shown by the selling which followed its publication. The outlook does not favor anything better than a traders' market the ensuing week. Money is working easier, but large market interests are not inclined to encourage speculation until litigation against the Northern Securities Co. has been decided. We do not think that those behind this deal, however, can afford the development of any material weakness.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1601), to-day report closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter.
N.Y. Funds	1-64 prem	3-64 prem	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	8 15-16	9	9 1-4 to 9 3-8
Demand Ster.	9 9-16	9 5-8	9 7-8 to 10
Cable Trans.	9 11-16	9 3-4	10 to 10 1-8

—Rates in New York.—

	Posted.	Actual.
Sixty days' sight	4.85	4.84¼
Sterling, demand	4.88	4.87¼

Money Markets.

The Bank of England discount rate is 4 per cent. Money on call, 2 per cent. Rate of discount in the open market for three months' bills is 3 to 3⅛ per cent. Local money market is steady. Money on call, 5 to 5½ per cent.

Money on call in New York, 4 per cent.; closed offered at 4 per cent.

Price of Silver.

Bar silver in London steady at 25 11-16d per ounce.

Bar silver in New York, 55⅝c. Mexican dollars, 44⅛c.

Toronto Stocks.

	Jan. 10. Last Quo. Ask.	Bid.	Jan. 11. Last Quo. Ask.	Bid.
Bank of Montreal	260	257	260	257
Ontario Bank	129¾	129	130	128¾
Toronto Bank	232	226½	...	229
Merchants' Bank	...	148	...	147
Bank of Commerce	151¾	151	151½	151
Imperial Bank	232	231¾	234	231½
Dominion Bank	242	240¾	242	238
Standard Bank	240	238	240	238
Bank of Hamilton	227½	226½	227½	227
Nova Scotia	245	241	245	240¾
Bank of Ottawa	210	209	200	200
Traders' Bank	110	109¼	110	109¼
British America	...	100	...	100
West. Assurance	...	99¾	...	99¼
do. fully paid	...	99¾	99¾	99¾
Imperial Life	...	144	...	144
National Trust	...	134	135	134
Tor. Gen. Trusts	163	161	163	161
Consumers' Gas	...	213	...	212
Northwest L'd, pf.	70	69	70½	68¾
Ont. & Qu'Appelle	71	65	71	68
do. common	30	25	...	24
C. P. R.	114¾	114¾	114¾	114¾
Toronto Electric	143	141	142	140½
Gen. Electric	223	221½	223	222¾
do. pref.	...	107	100	107
London Electric	107	104	107	104½
Com. Cable	162½	161½	163	162½
do. reg. bonds	99	97½	100	99
do. coup. bonds	100	96	100	98½
Dom. Telegraph	128½	123	128½	123
Bell Telephone	171	166¼	...	166
Rich. & Ontario	110½	110¼	110½	110¼
Northern Nav.	109	107	108½	107
Toronto Ry.	115¼	114¾	115	114¾
London Ry.	...	160	...	160
Twin City	109⅞	109¾	110¼	109½
Winnipeg Ry.	...	116¼	...	116¼
Luxfer Prism pref.	100	...	85	...
Carter-Crume pref.	105	104	105	104
Dunlop Tire pref.	103	102½	103	102½
Dom. Steel com.	26	25⅝	26	25⅞
do. pref.	82	80¾	82	81¾
do. bonds	81½	81	82	80½
Dom. Coal com.	56⅝	56¼	57	56¾
W. A. Rogers pref.	105	104¼	105	104¼
War Eagle	12	8	10½	8
Republic	4	3¾	4	3¾
Cariboo (McK.)	27	24	27	24
Virtue	23	19	21	19½
Crow's Nest	...	23	...	22
North Star	...	300	...	305
British Canadian	26	23	28	23
Canada Landed	75	59½	75	59
Can. Permanent	100	96	100	97½
Can. S. & L.	123	122¼	123	122¼
Central Canada	...	116	...	117
Dom. Savings	...	134	...	134
Ham. Provident	...	70½	...	70½
Huron & Erie	...	113½	...	115
Imperial L. & I.	...	182	...	183
Landed B. & L.	...	80	...	80
London & Canada	100	87	95	87
London Loan	...	110	...	110
Manitoba Loan	60	59	60	59
Ontario L. & D.	...	120	...	120
People's Loan	36	31	36	31
Toronto S. & L.	...	128	...	128
Ical Estate	80	70	...	...
Toronto Mortgage	...	90½	...	91

Sales: Toronto, 12 at 230; Commerce, 50, 50, 7 at 151½, 20 at 151¾, 2 at 151½; Imperial, 50, 10 at 232; Dominion, 20 at 241, 20, 20, 10 at 241½, 20, 20, 20 at 241¼; Hamilton, 10, 86, 1 at 227; Ottawa, 15 at 209; West. Assur., fully paid, 6 at 100, 25, 25 at 99¾, 25 at 99½ 25 at 99⅝, 14 at 99¼, 25 at 99¾; Nat. Trust, 10, 10 at 134; Can. N.W. L. pref., 10 at 60; C. P. R., 25, 25, 25, 100 at 115, 100, 50 at 114¾, 3 at 115; Tor. Elec. Light, 25 at 141, 4 at 141¾, 25 at 141, 10 at 140½; Can. Gen. Electric, 1 at 222, 10 at 223, 2, 10, 8 at 223½, 2 at 224, 2, 6 at 224, 10, 3, 8, 1 at 223½, 10 at 223¾, 1 at 223½, 5 at 223½, 7 at 223; North. Nav., 10, 8, 10 at 107¼; Toronto Ry, 25 at 114¾, 10 at 115, 75 at 114½; Twin City, 25, 100, 50 at 110, 50, 25 at 110¼, 75 at 110⅛, 25 at 110¼; Dunlop Tire pref., 3 at 102; Dom. Steel com., 125, 25, 25 at 26, 10, 10 at 26¼; do. pref., 25, 5 at 81½; Dom. Coal, com., 25 at 56¾, 25 at 56⅝, 50, 50 at 56¾, 50 at 56¾, 25, 75 at 56⅞, 10, 10 at 57; Cariboo (McK.), 500, 500 at 20; C. L. & N. I., 10 at 98½; Can. Perm., 200, 9 at 122¼; Toronto Mortgage, 8 at 92; do., partly paid, 18 at 65; Cable, reg. bonds, $2000 at 98, $1000, $6000 at 98½, $2000 at 99.

Montreal Stock Exchange.

Montreal, Jan. 11.—Closing quotations were: C.P.R., 114½ and 114¼; Duluth, 3 and 10; do. pref., 21 and 19; Winnipeg Ry. 120 and 117; Montreal Ry. xd., 268½ and 265¼; Toronto Ry. 115¼ and 114; Halifax Ry. 103¼ and 102½; St. John Ry. 117 and 110; Twin City, 110½ and 110; Dom. Steel, 26¼ and 25¾; do. pref., 82 and 81¼; Richelieu, 110 and 109¾; Cable, 165 and 182¼; Montreal Tel., 175 and 171½; Bell Tel., 170 and 167; Montreal L., H. & P., 94¼ and 94; Laurentide Pulp, 105 asked; Montreal Cotton, 120 and 115; Dom. Cotton, 45 and 43; Colored Cotton, 60 and 52½; Merchants' Cotton, 87 and 81½; Montmorency Cotton, 90 asked; Payne, 26 and 24; Virtue, 26 and 25; North Star, 26 asked; Dom. Coal, 56⅝ and 56½; Bank of Montreal, 260 and 258; Ontario, 124 bid; B.N.A., 128 bid; Molsons, 210 and 200; Toronto, 240 and 230; Merchants', 151 and 146¼; Royal, 180 asked; Nova Scotia, 240 asked; Union, 117 asked; Hochelaga, 145 asked; Cable reg. bonds, 100 and 99; Dom. Steel bonds, 82 and 81¼; H. & L. bonds, 35 and 20; Dom. Coal bonds, 111 bid.

Sales: C.P.R., 75 at 114⅝, 50 at 114¼, 50 at 114⅝; Montreal Ry, 25 at 268¼; Toronto Ry, 3 at 114¾; Halifax Ry, 50 at 103; Twin City, 150 at 109¾; Richelieu, 70 at 110; Cable, 25 at 162½; Montreal H. & P., 25 at 95¼, 25 at 94½, 500 at 95; Dom. Steel, 825 at 26; Dom. Coal, 25 at 56¼, 5 at 56⅛, 50 at 56¼, 50 at 56⅜, 400 at 56½; Dom. Cotton, 50 at 43; Merchants' Cotton, 25 at 80, 75 at 79; Bank of Montreal, 20 at 259; Merchants' Bank, 5 at 147.

New York Stocks.

Thompson & Heron 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Am. Sugar com.	122½	123½	121¼	121¼
Am. Locomotive	32	32½	31¾	32
do. pref.	92	92	91¾	91¾
Amal. Copper	70⅝	71¼	70¼	70¼
Atchison com.	77⅛	78⅜	77¾	78⅛
do. pref.	98¾	99⅞	98¾	99⅞
Am. Car Foundry	29¾	29⅞	29½	29⅞
Anaconda Copper	30⅝	30⅝	30⅝	30⅝
B. R. T.	66⅝	67	66¼	66¾
B. & O. com.	104	104¾	103⅞	103⅞
do. pref.	96½	96¾	96½	96¾
Consol. Gas	217	217¾	217	217¾
Ches. & Ohio	46⅝	46¾	46⅝	46⅝
C., C., C. & St. L.	95¾	96	95¾	96
Chicago & Alton	35½	35¾	35½	35½
C. P. R.	114½	114½	114½	114½
Chi., M. & St. P.	163½	164	163½	163½
Chi. Gt. Western	22⅞	23	22⅞	23
Can. Southern	86½	86¾	86½	86¾
Del. & Hudson	174½	175½	174	174
D., L. & W.	254½	254½	254½	254½
Erie com.	41⅝	42	41⅝	41½
do. 1st pref.	73⅝	73⅞	73½	73¾
U. S. Steel com.	43¼	43½	43¼	43⅜
do. pref.	94½	95	94⅝	94½
Gen. Electric	279½	281	279½	281
Illinois Central	139	139⅝	139	139
Louis. & Nashville	105¾	106	105¼	105¼
Mexican Central	27¼	27⅝	27	27
Mexican National	15	15	15	15
Mo. Pacific	102½	102¾	102	102
M., K. & T. com.	25½	25½	25½	25½
Manhattan	139½	139⅞	139	139½
Met. St. Ry.	163	163¾	163	163½
N. Y. Central	165	165¾	164½	164¾
Nor. & West. com.	56⅝	57¾	56⅝	57⅝
Ont. & Western	34⅝	34⅞	34¼	34¼
Penn. Ry.	149	149½	148¾	148¾
People's Gas	103	103	102¼	102½
Rock Island	156	156½	156	156½
Reading com.	55¾	56⅝	55⅝	55⅝
Republic Steel	16½	16¾	16½	16¾
Southern Ry com.	33	33½	33	33¼
do. pref.	93¼	93⅝	93¼	93¼
Sou. Pacific	60⅛	60¾	60⅛	60¾
St. L. & S. com.	57¾	57¾	57½	57½
Tenn. C. & I.	63½	64	63½	63⅝
Twin City	110¼	110¼	110¼	110¼
U. S. Leather com.	12	12	11⅞	11⅞
Un. Pacific com.	102⅝	103¼	102⅝	102⅝
do. pref.	89⅞	89⅞	89⅝	89⅝
Wabash pref.	42½	42¾	42½	42½
Western Union	91⅝	91⅞	91¼	91¼
Wabash com.	22⅝	22⅝	22⅝	22⅝
Reading 2nd pref.	63¾	63¾	63¼	63⅜
Money	4	4	4	4

Sales to noon, 247,300.

London Stock Market.

	Jan. 10. Last.	Quo.	Jan. 11. Last.	Quo.
Consols, money	93⅝		93 9-16	
Consols, account	93 9-16		93⅝	
Atchison	80⅝		80	
do. pref.	104½		104	
Anaconda	6¼		6¼	
Baltimore & Ohio	107¼		106¾	
St. Paul	167⅞		167¾	
Chesapeake & Ohio	47¾		47⅜	
D. R. G.	44½		44½	
do. pref.	94		93¾	
Chicago Great Western	23½		24	
Canadian Pacific	117⅝		117¾	
Erie	42½		42½	
do 1st pref.	74⅞		75	
do. 2nd pref.	62		62	
Illinois Central	142½		142	
Louisville & Nashville	108¾		108¼	
Kansas & Texas	26⅛		25¾	
do. pref.	54		54	
New York Central	170½		170	
Norfolk & Western	58⅝		58⅝	
do. pref.	93¾		94	
Northern Pacific pref.	102		102	
Ontario & Western	35		35	
Pennsylvania	76⅝		76¼	
Southern Pacific	61⅝		61⅝	
Southern Railway	33⅞		33¾	
do. pref.	95½		95½	
Union Pacific	104⅝		105	
do. pref.	91½		92	
United States Steel	44¼		44⅝	
do. pref.	97		97	
Wabash	23		23	
do. pref.	43¼		43½	
Reading	28⅝		28⅝	
do. 1st pref.	41⅝		41¾	
do. 2nd pref.	32¼		32¼	

Foreign Money Markets.

Paris, Jan. 11.—Three per cent. rentes, 100 francs 40 centimes for the account. Exchange on London, 25 francs 12½ centimes for cheques. Spanish fours closed at 71.90.

Berlin, Jan. 11.—Exchange on London, 20 marks 45 pfennigs for cheques.

London, Jan. 11.—The amount of bullion taken into the Bank of England to-day on balance was £27,000.

New York Cotton.

New York, Jan. 11.—Cotton—Futures opened steady, Jan., 7.93 bid; March, 8.05; April, 8.10; May, 8.14; June, 8.16; July, 8.16; Aug., 8.02; Sept., offered, 7.78; Oct., 7.62.

Cotton—Futures closed barely steady. Jan., 7.90; Feb., 7.95; March, 7.03; April, 8.08; May, 8.12; June, 8.13; July, 8.14; Aug., 8.02; Sept., 7.78; Oct., 7.69.

Spot closed quiet. Middling uplands, 8¼c; middling Gulf, 8½c. Sales, none.

Liverpool Cotton Market.

Liverpool, Jan. 11.—Cotton—Spot, quiet; prices 1-32d lower; American middling, fair, 4⅞d; good middling, 4⅝d; middling, 4½d; low middling, 4 15-32d; good ordinary, 4 9-32d; ordinary, 4 1-32d. Sales of the day were 5000 bales, of which 500 were for speculation and export, and included 4000 American. Receipts, 2000 bales, including 1600 American.

Futures opened quiet and closed barely steady: American middling, G.O.C., Jan., 4 27-64d to 4 28-64d, sellers; Jan. and Feb., 4 27-64d, buyers; Feb. and March, 4 27-64d, sellers; March and April, 4 27-64d, sellers; April and May, 4 27-64d to 4 28-64d, sellers; May and June, 4 27-64d to 4 28-64d, buyers; June and July, 4 28-64d, sellers; July and Aug., 4 28-64d, sellers; Aug. and Sept., 4 24-64d, sellers; Sept. and Oct., 4 14-64d, nominal.

Price of Oil.

Pittsburg, Jan. 11.—Oil opened and closed at $1.15.

Toronto Mining Exchange.

	Jan. 10. Last Quo. Ask.	Bid.	Jan. 11. Last Quo. Ask.	Bid.
Black Tail	11½	10	11¼	10
Can. G.F.S.	4¼	3¼	4½	3½
Cariboo Hydraulic	115	90	115	80
Cariboo (McK.)	20	17½	22	19
Crow's Nest	$85	$78	$85	...
Centre Star	36	33½	34¾	31
California	5	3	5	3
Deer Trail Con	3	...	3	...
Fairview Corp	4½	3½	4¼	3¾
Golden Star	2¼	...	...	...
Giant	5	3½	5	3½
Granby Smelter	325	260	318	280
Iron Mask	20	16	20	15
Morrison (as.)	7	4	7	4
Mountain Lion	28	22	28	21
North Star	27	24¾	26½	24
Olive	6	4	6	4
Payne	27	24	26	24
Rambler-Cariboo	72	68	72	67
Republic	4¼	3¾	4⅛	3¾
Virtue	27	23	...	...
War Eagle	11	9½	11	9
White Bear	2¼	...	2¼	...
Winnipeg (as.)	7	4¾	6	4
Wonderful	3	...	3	...

Sales: Centre Star, 1000, 1000, 1000, 500 at 34¼; Morrison, 2500 at 4½; Centre Star, 1000 at 25; Wonderful, 1000 at 2. Total, 8000 shares.

They Never Knew Failure.—Careful observation of the effects of Parmelee's Vegetable Pills has shown that they act immediately on the diseased organs of the system and stimulate them to healthy action. There may be cases in which the disease has been long seated and does not easily yield to medicine, but even in such cases these Pills have been known to bring relief when all other so-called remedies have failed. These assertions can be substantiated by many who have used the Pills, and medical men speak highly of their qualities.

The regular monthly meeting of the Canadian Household Economic Association will be held at 3 p.m. on Tuesday, 14th inst., in the Technical School, College-street, when Miss Curzon will give an address on the properties of water and its use in cooking. The public is cordially invited to attend.

You can be well and strong and feel like work if you take DR. ARNOLD'S Toxin Pills

MARKETS LOWER SATURDAY

Chicago Markets Closed Weak and Lower.

Government Crop Report—Week's Exports—Grain, Produce and Cattle Market Reports—Gossip.

World Office,
Saturday Evening, Jan. 11.

Liverpool wheat futures closed ¼d to ¼d higher to-day. Corn futures closed ½d lower.

Chicago markets turned easier to-day, and closed lower. May wheat lost ¾c yesterday, May corn ¾c and May oats ½c.

Exports of wheat and flour from America this week equalled 3,567,000 bushels, as against 4,818,000 bushels last week, and 5,961,000 bushels the corresponding week of last year.

Chicago receipts: Wheat, 37 cars, none last week, last year 40; corn, 143, none, 155; oats, 174, 26, 175.

Saturday's English farmers' deliveries of wheat 40,000 quarters, average price 27s 8d.

The statistician of the United States Department of Agriculture estimates the average yield per acre of wheat in the United States in 1901 at 14.8 bushels, as compared with 12.3 bushels in 1900, 12.3 in 1899, 15.3 bushels in 1898, and 13.3 bushels the mean of the average of the last ten years. The newly seeded area of winter wheat is provisionally estimated at 32,000,000 acres, an increase of 3.6 per cent. upon the area estimated to have been sown in the fall of 1900. The newly seeded area of winter rye is provisionally estimated at 1,250,000 acres, an increase of 2.9 per cent. upon the area estimated to have been sown in the fall of 1900. The department has no reports as to the condition of winter wheat later than Dec. 1. At that date it was 86.7 per cent. of the normal, as compared with 97.1 in 1900, 97.1 in 1899, and 92.6 in 1898.

Leading Wheat Markets.

Following are the closing quotations at important centres to-day:

	Cash.	March.	May.
New York	..	88½	87⅞
Chicago	78½	..	82½
Toledo	80	..	80½
Duluth, No. 1 northern	76⅝	..	79⅝
Duluth, No. 1 hard	79⅝	..	..

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.60 to $3.70; Hungarian patents, $4.15; Manitoba baker's, $3.90. These prices include bags on track in Toronto. Ninety per cent. patents, car lot, in bags, middle freights, are quoted at $2.60 to $2.90.

Wheat—Millers are paying 77c for red and white; goose, 66c north and west; middle, 67c; Manitoba, No. 1 hard, 89c, grinding in transit; No. 1 northern, 84½c.

Oats—Quoted at 42c outside, and 43c east.

Barley—Quoted at 57c for No. 1, 54c for No. 2 middle and No. 3 5½c.

Peas—Sold for milling purposes at 83c to 84c middle and 85c east.

Rye—Quoted at 56c, middle.

Corn—Canadian sold at 65c for new at Toronto.

Bran—City mills sell bran at $18.50, and shorts at $21, car lots, f.o.b., Toronto.

Oatmeal—At $5.25 in bags, and $5.40 in barrels, car lots, on track, Toronto; local lots, 25c more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.18, and No. 1 yellow $3.43. These prices are for delivery here; carload lots, 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were 1300 bushels of grain, 25 loads of hay, several loads of potatoes and a fair delivery of butter, eggs and poultry.

Wheat—200 bushels sold as follows: White, 200 bushels at 75c to 82c; red, 100 bushels at 75c to 82c; goose, 100 bushels at 67½c to 68c.

Barley—400 bushels sold at 54c to 63c.

Oats—500 bushels sold at 48c to 49c.

Hay—25 loads sold at $11 to $12 per ton for timothy, and $7 to $9 for clover.

Potatoes—Prices steady at 75c to 85c per bag, the bulk going at about 80c by the load.

Butter—Prices steady at 18c to 23c per lb. for the bulk, a few lots to special customers bringing as high as 25c per lb.

Poultry—Prices firm, as follows: Chickens, at 50c to $1 per pair; ducks, 60c to $1.25 per pair; geese, 7c to 9c per lb.; turkeys, 10c to 12c per lb.

Eggs—Prices were easier for strictly new-laid, at 30c to 35c per dozen.

Grain—		
Wheat, white, bu.	$0 75	$0 82
Wheat, spring, bu.	0 74½	....
Wheat, red, bu.	0 75	0 82
Wheat, goose, bu.	0 67½	0 68
Peas, bu.	0 78	....
Beans, bu.	1 15	1 30
Rye, bu.	0 57	....
Barley, bu.	0 54	0 63
Oats, bu.	0 48	0 49
Buckwheat, bu.	0 53	....
Seeds—		
Alsike, choice, No. 1	$8 25	to $8 50
Alsike, good, No. 2	7 25	7 75
Red clover seed	6 00	....
Timothy seed	2 00	2 75
Hay and Straw—		
Hay, per ton	$11 00	to $12 00
Clover hay, per ton	7 00	9 00
Straw, loose, per ton	6 00	....
Straw, sheaf, per ton	9 00	....
Fruits and Vegetables—		
Potatoes, per bag	$0 75	to $0 85
Cabbages, per dozen	0 40	0 60
Apples, per bbl.	2 50	0 00
Onions, per bag	0 80	1 00
Turnips, per bag	0 20	0 25
Poultry—		
Chickens, per pair	$0 60	to $1 00
Turkeys, per lb.	0 10	0 12
Ducks, per pair	0 60	1 25
Geese, per lb.	0 07	0 09
Dairy Produce—		
Butter, lb. rolls	$0 18	to $0 22
Eggs, new-laid, per doz.	0 35	0 40
Fresh Meats—		
Beef, forequarters, cwt.	$4 50	to $5 50
Beef, hindquarters, cwt.	7 00	8 00
Mutton, carcase, per lb.	0 05	0 06
Veal, carcase, per cwt.	7 00	8 50
Lamb, spring, per lb.	0 06	0 07
Dressed hogs, cwt.	8 00	8 25

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$8 75	to $9 25
Straw, baled, car lots, ton	5 00	5 75
Potatoes, car lots, per bag	0 62	0-68
Butter, dairy, lb. rolls	0 16	0 17
Butter, tub, lb.	0 15	0 16
Butter, creamery, lb. rolls	0 21	0 22
Butter, creamery, boxes	0 19	0 20
Butter, bakers', tub	0 12	0 13
Eggs, new-laid, doz.	0 22	0 25
Eggs, held	0 18	0 20
Honey, per lb.	0 09	0 10
Chickens, per pair	0 30	0 50
Ducks, per pair	0 40	0 60
Geese, per lb.	0 07	0 08
Turkeys, per lb.	0 10	0 11

Hides and Wool.

Hides, No. 1 green	$0 07½	to $....
Hides, No. 2 green	0 06½