Free Liquidation in Porcupines

Carried Prices Down in Short

Order-Bull Campaign Has Evi-

dently Been Temporarily Aban-

Bearishly inclined traders got in an-

toboggan thruout the session, with sharp declines occasioned by the free liquidation which flooded the market.

oned, were Jupiter, which lost nearly points at 38, and closed on offer at 3, with 34 the best bid; West Dome, thich dropped back to 37%; Crown hartered, which lost over a point at 4, and Vipond, which sold below 38, ear sold off to a new low record at 3, and West Dome to 30.

In the Cobalts, the only feature was a strength in Fimiskaming, which id up to 44% for mediate delivery, he movement apparently representing bort covering. Other stocks were list and about unchanged. Island melters was weak, selling as low as

The market on the whole was in poor condition and clearly reflected the fall-tre of the recent aggressive public interest to mulntain itself. Any improvement in conditions would probably lead a sharp recovery, as there is in talky very little real stock overhanging the market.

IN THIS PORCUPINER

block of 100 shares of Ontario Por-

pine Goldfields Development sold on e Toronto Stock Exchange Curb yes-rday at 25 cents a share. The stock as offered at a dollar a share on the andard without bids. Another Por-pine aristocrat thus joins the down of out class.

breing affair, with a capital of £600, in £1 or \$5 shares, owned 50 claims Porcupine, and was closely associat-with the Northern Ontario Explor-

The company recently issued a statement covering nine months, which was not particularly roseate. Since then, the Bewick-Moreing have pulled out of Forcupine. A year ago the stock sold here as high as \$6.25 a share.

PORCUPINE. April 16.—(From Our Man Up. North.)—The Preston East Jome vein was cut last week and many

pome vein was cut last week and many quartz lenses mixed with the schist that live a fair value show up in the crosscut. So encouraged is the management over the showings at the 100 foot level, that a contract for sinking the main shaft to the 200 foot depth has been let and the work starts this morning.

Chas. Fox.

Man Up North.)—The Bewick-Moreing bungalow on the east banks of Pearl Lake, recently leased by the mine owners as a hospital building to be conducted by Dr. H. H. Moore, is offered for sale, which fact gives rise to the statements that the English firm, daving completed the tasks it set out to perform, is now ready to retire to

to perform is now ready to retire to other camps where interests are held.

MAKES LUCKY STRIKE

LEAVE FOR GOOD

To Locate Veins

PORCUPINE: April 16.—(From Our Man Up North.)—In a report submitted by the company's engineer, it is stated that no veins of any economical importance are yet found on the Standard property, and that the leads opened in the diamond drilling which has been going on for several months, are too small to be of a mining value. The big fody of ore which was supposed to lie hear the 50 foot depth, was found to be an eight-inch quartz stringer, which the diamond drill bored into lengthwise for a distance of 15 feet.

RESTON EAST DOME

BEWICK-MOREING

Standard Failed

REMENDOUS SLUMP

EARS IN MINING MARKET

PRICE OF SILVER.

Dominion Exchange

Standard Stock Exchange

Beaver ... 44
Chambers ... 13½ 13½ 13½ 13½
Nipissing ... 800
Silver Leaf ... 4½
Timiskaming ... 41 44½ 41
Wetlauffer ... 63

 Standard
 37%

 Vipond
 38%

 Swastika
 231%

 W. Dome
 37½

 Miscellaneous

 Island
 5

 10
 10

ACCIDENTAL SHOOTING.

121214 1210

Central
Dome Ex
Big Dome
Eldorado

Standard

Sympathies of Bereaved

Got Away With Slick

Game in Porcupine.

Brokers Don't

Credit New

PALL OF GLOOM

the oppression of the calamity will be less pronounced and with a more nor

York Central trading at a point gain. We still believe in higher prices, and

RUMOR BUSY ON

Soo Line. At other times it is proposed to establish a connection between the Grand Trunk and Erie at Buffalo; and in the last few days there has been talk

that Canadian Northern has obtained an option on a very large block of the Eric stocks. All the stories serve

the same purpose—they help somebod to sell a big block of Erie.

The Seashore Booklet.

C.P.R.Rumor

ted Issue WILL BUY ni Wireles

t. West, Toront

STARK & CO. ught and Sold.

CKELL & CO. blengo Board of Trade d upon the list as a profitable field or operations. That prices should rove vulnerable to the extent they have, can only be explained by the fact that the insiders have removed their supporting hand from the market, and that the campaign is now being waged between public owners of stocks and manipulators on the bear side.

Rapid Slump Under Way.

Trading was most active in Dome Extension to-day, and the big decline in this issue attracted more attention than anything else in the events of the session. The stock opened at 63, but slumped rapidly, reaching 56 before the movement culminated. At the close bids of 57½ were recorded. Other weak spots which might be mentioned, were Jupiter, which lost nearly 3 points at 38, and closed on offer at GRAIN BARRELL & CO. DARD BANK BLDG. AND JORDAN STS.

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de 263. & PLUMMER ronto Stock Exchange on all Exchanges. Corres

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ecial letter of April lains the Marconi

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ITISH CONSOLS

Porcupineand Cobalt Stocks BOUGHT AND SOLD GEO. W. BLAIRIE & CO. FTANDARD BANK BUILDING Phone Main 1497

The work done is on a quartz por-hyry ridge and the formation resem-les that of the Preston lot to the east.

there small stringers mark the sur-Rich pockets of ore appear quite

requently. No development work at depth worth

Chas. Fox.

ntioning has been done.

## orcupine Stocks on Toboggan Again-Dome Ex. Down to 56 REA MINE PLAYS HAD ANOTHER INNINGS

Didn't Get Anything in 472 Feet of Drilling at 300-Foot Depth ---Stringers of Quartz at

Lower Level.

Man Up North )-Voluminous reports, Man Up North.)-A new scheme for the of directors at the annual meeting in rowing details of the old "graveyard

Disappointing Results

At the 300 foot level diamond drilling to crosscut the ridge to the north and south was done as follows: South 300 feet; north, 172 feet. No veins were opened. An uprise was run towards the 200 foot level off the main vein in good quartz. At the 200 foot level a winze was run towards the 300 foot level in the main vein where exceedingly good values show in a wide stretch of quartz.

The largest quartz bodies come between the 200 and 300 foot levels, where like a column thru the schist and old Keewatin quartz for over 100 feet each side of the shaft shows in the formation.

Deposit Petered Out.

The deposits appear to dip to the formation of the deposits appear to dip to the formation.

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The deposits appear to dip to the formation.

Deposit Petered Out.

The new York City detective department just nailed a crook of this charácter who was doing a land office business in the cheaper Porcupine stocks.

He had thousands of shares of stock in "mine so-and-so," and the rusts an early remittance will be made.

Of course, relatives inform the swindler than the hast their stock in "mine so-and-so," and he trusts an early remittance will be made.

Of course, relatives inform the swindler than the hast their stock in "mine so-and-so," and he trusts an early remittance will be made.

Of course, relatives inform the swindler that is intended to touch-the bottom of the heart. "For the sake of the good name of the dead. Then comes the appeal that is intended to touch-the bottom of the heart. "For the sake of the good name of the dead. Th

Deposit Petered Out.

The deposits appear to dip to the north and become practically extinct at the deeper level touched. Mine men declare the Rea is merely a victim of heavy faulting and that one should not be discouraged with only 400 feet of depth made. Faulting in Porcupine is general in the character of formation found on the Rea. The knoll on which the work is done was from all appearance the centre of great disturbances during the period of formation.

Chas. Fox.

REPORT OF BIG STRIKE

Wages for inexperienced Mine si Workers Were Cut - Labor Open. High. Low. Ci. Sales. Troubles in Porcupine.

> 2600 PORCUPINE, April 16.—From Our 200 Man Up North, Reports circulated 1,800 down the country and in the States to the effect that a general strike had been declared among camp workmen are kroundless. are groundless.
>
> The action that gave currency to the rumors was the dismissal of fifty workmen at the Miller-Middleton prospect by Mine Contractor George Harris, who had been paying top-notch wages to men

2,600 who posed as expert miners and drill-ers. Wages were cut down 50 cents a day to conform with the character of 2,200 the work that was being done, 1,000 tractors at the Hollinger stamp mill, and machinists and electricians who did not live up to their word as ex-perts, were also cut. Many of them quit. Others were given the jobs. Work is going on as usual.

Machinists who understand the stamp

mill business are hard to get, and a scouring of the big cities. Toronto, Ottawa and Montreal, has failed to supply all the help that could be profitably Dominion. Standard. Ask. Bid. Ask. Bid. 
 Bailey
 2½
 2

 Beaver
 44
 43

 Buffalo
 150

 Chambers
 Ferland
 13%

 City of Cobalt
 14½
 14

 Cobalt
 26½
 25½

 Cohiagas
 700
 680

 Crown
 Reserve
 325
 315

MAJOR VANE DIDN'T

GET THE ACHILLES PORCUPINE, April 16.—(From Our Man Up North.)—Major Charles Vane, organizer of the Forcupine (Canada). Mining and Exploration Company, which holds 75 claims scattered over the district for nearly 50 miles, left for London this week without having effected arrangements to take over the Achilles Mines. These in charge at the Achilles state that Vane did not attend the meeting

after wiring for an audience. It is said that the deal is now off. AMER. MARCONI SOARS AGAIN

What was probably the most sensa-tional incident witnessed in outside securities in the stock market in a long time occurred yesterday in American. Marconi. On Tuesday the shares moved up from \$100 to \$125; on shares moved up from \$100 to \$125, on Wednesday they opened at \$130, and then simply soared, reaching \$165 before the close of the exchanges, an advance of \$35 for the day. The last quotation was \$165 bid, \$190 asked. The rise is still more remarkable when taken in conjunction with recent prices. Less than six months ago American Marconi was on free offer at 36 a share. Since then it has scored an advance of \$153, 2650 per cent.

WHO IS ALD. DAVIES?

The Gleaner of Kingston, Jamasca, in its issue of April 3, prints the folwing:
"Ald Davies of Toronto, Canada, Canadian people in connection with the "Ald. Davies of Toronto, Canada. Canadian people in connection with the paid a visit to the office of the mayor new seashore resorts at New London, and council on Monday afternoon, and Conn., that will be reached by special was given a chair beside the mayor train service this summer over the during the mecting. On leaving the Grand Trunk and Central Vermont alderman thankel the mayor and councillors for the reception given him, been issued describing this popular loand in reply to a remark by one of the cality, and a copy may be had free by councillors he said be hoped that the application to C. E. Horning City Pear BROCKVILLE. April 17.—(Special.)— Edgar Gilbert was accidentally shot in Edgar Gilbert was accidentally shot in the arm by a revolver in the hands of Omar Kilpatrick, who did not know the plstol was loaded. He will recover.

Steamer Strathcona Will Be Get-Rich-Ouick Artist Preys on First of Lake Liners to Leave Toronto This Year.

PORCUPINE, April 16 - (From Our Montreal on Wednesday, but inklings same" are missing in the newer pro-as to recommendations, values, or ex-paganda, the trick is not without good across to Toronto at the end of this results so far.

A slick guy comes into the camp, looks over the field and spots some of will leave Montreal on April 30. They will commence running from Fort Wil-liam as soon as the ice in the Soo Canal is clear. The lake freight season is opening

that so far not a share of this stock has ever been issued. The crook was caught red-handed, and no doubt will get a term of years. Member for Manitoulin Cannot Afford Time to Explore New Territory in Northern

Ontario. Stress of husiness and the length of

such intention has been given to share-holders up to this time. statement that he is not going because of differences between the government In regard to the reports purporting to come from Berlin that the stock-holders will be asked to exchange their and himself is absolutely untrue. The duestion of his remuneration never has been discussed by any member of the government and himself and has not certificates for three classes of scrip, representing the railway, shipping and even been considered. I am sorry to say that Mr. Gamey for the reasons representing the railway, shipping and land department, a prominent broker said last night that he doubts that any such move would be taken unless it were required by parliament. Eyen then, he believed, it would relate only to a separation of the railway and land departments. There is no indication that any suclement has no indication that any suclement in fact, policiland department, a prominent broker said last night that he doubts that any such move would be taken unless it were required by parliament. Even then, he believed, it would relate only to a separation of the railway and land departments. There is no indication that any such undertaking will be ordered by parliament, in fact, politicalns, so far as known, have not given the party. The eminent mining engineer; has been unofficially mentioned as a likely man for the position,

CIGARETTE CAUSES FIRE. BROCKVILLE, April 17 .- (Special.)-OVER WALL ST. The careless throwing of a cigaret into a receptacle for waste paper in an unoccupied room in the Strathcona Hotel, was the cause of a blaze. Prompt ac-Charles Head & Co. to J. E. Osborne The only thing the matter with this market is mental depression induced by the Titanic disaster. There can be no question of this. Men's minds everywhere are similarly affected and it will be several days before this pall of gloom is lifted. After a few days tion quickly extinguished the fire, which might have been another serious conflagration in Brockville.

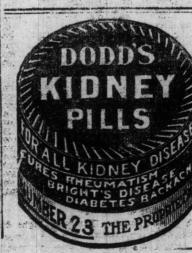
CAUGHT IN MACHINE BELT BROCKVILLE, April 17 .- (Special.)-While operating a sawing machine at Avondale Farm, N. N. Jarvis, aged 18. got his right arm caught in the belt mal mind the upward course of prices will doubtless be resumed. The coprunning from the engine. He was whirled around the wheel and when per situation remains brilliant and we predict ultimately much higher prices for the better class of producing mines. Closing was firm at a rally, with New picked up, was unconscious. One arm was broken in four places.

For Widows and Fatherless. Editor World: I am sure if you appeal to his worship, the mayor, and thru him to the general people of Torento, a subscription would be opened to RUMOR BUSYON

POOR OLD ERIE

Chio, a subscription would be opened to help the widows and fatherless of the gallant men who went down in the gallant men who went down in the ill-fated ship Titane, in Ganadian waters. There is no doubt England will open one, but I am sure the Cenadian, or I should say, we Britishers, will not be found lagging behind in their plans to bestow Erie upon one of the Canadian systems. At times the scheme is to transfer the control to Canadian Tacific, linking up at Chicago.

1044 Dufferinest, April 18 1912. nadlan Pacific, linking up at Chicago by means of Wisconsin Central and 1044 Dufferin-st., April 18, 1912.



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J. T. EASTWOOD

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Present Anglican Bishop in Japan Likely to Be Transferred to Canadian Diocese--Graduated Here.

Or the advice of the executive of the Stress of rusiness and the length of the that such an important exploration would necessitate, have caused R. R. Gamey, M.L.A. for Manitoulin, to ahandon his proposed trip as head of the party that is to investigate the newly-anaexed portions of the province and the route of the T. and N. O. The reports that the Calladian and in vince and the route of the T. and N. C. might increase its capitalization and in vince and the route of the T. and N. C. claims of Rev. Messrs. Robinson and the new fock issue Railway over the five mile strip thru claims of Rev. Messrs. Robinson and the new deep funds for proposed extensions attracted a good deal of interest in Toronto yesterday, but were not given credence in financial circles. It was pointed out that only last week the second instalment was paid on the had found it unable to do so. The prime minister denied the truth of certain published statements that Mr. Gamey would not go north on account of differences between the government and himself with regard to remuneration.

There is only \$2,000.000 of unissed stock left in the treasury of the C.P.R., and before any more could be put out it would, of course, be necessary to obtain the consent of parliament and cisc-of the stockholders. No notice of such intention has been given to share—

Sir James Whitney stated yesterday that the gevernment would have liked Mr. Gamey to do so. The prime minister denied the truth of certain published statements that Mr. Gamey would not go north on account of differences between the government and himself with regard to remuneration.

The proposal is said to have the endorsement of most if not all of the consent of unissued statements that Mr. Gamey would not go north on account of differences between the government of which was pressed in a part of the stock-ledge of the stockholders. No notice of the stockholders. No notice of such intention has been given to share—

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Catadian missionaries in Japan. Bishop Decays of Wycliffe.

Should the recommendation to invite Bahop Will be good to take the Canadian and a graduate of Wycliffe.

Should the recommendation to invite Bahop Will be determined by the consent of the stockholders. No notice of the stockholders. No notice of the stockholders. No notice of the stockholders. N

Man Who Struck Italian With a Billiard Cue Goes to Assizes on Manslaughter

Charge,

Walter Thorogood, the man who fatally inured Joseph Sabino, when he hit him over the head with a billiard cue, will face a charge of manslaughter in the May criminal assizes. He appeared before Magistrate Denison in Members Standard Stock and Mining the police court yesterday morning COBALT AND PORCUPINE STOCKS and was committed for trial on this 22 Colborne St. Main 3153-134 and was committed for trial on this charge. Thomas Annitello, an Italian, who witnessed the assault, is being held as a material witness. Both are being held without bait,

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Leather Covered Tires.

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