## PREFACE

the disconnected generalizations, to find the synthesis which shall harmonize the superficial contradictions, — in this way progress lies. It is, then, upon issues as to the degree and the direction in which the later thought has proceeded that mostly the present writer contests the views of his fellows. As against most of these he claims for himself the position of conservative.

It is, therefore, only upon the applications of economic science to the problems of practical progress that he is to be taken as a radical economist or as qualified to apply for membership among those thinkers who are facing toward the new day — the disturbers at large of the peace. Had it been within the reach of his power, this book should have set forth the economics of a new political and social program; as it is, the work expresses only an aspiration. Chief, however, among the monopolies that he would condemn is the monopoly, so far enjoyed by the reactionaries, of all authoritative economic doctrine.

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UNIVERSITY OF MISSOURI, October, 1913.

vi