

## WAR SPECIALTIES LED BRISK UPTURN

Bethlehem Steel and Several  
Other Industrials Reached  
Highest Levels.

## STEEL MOST ACTIVE

Dealings Yesterday Were of  
Greatest Volume for  
Two Weeks.

NEW YORK, July 13.—The so-called war specialties, together with allied industries and equipments, comprised the bulk of the trading today. Bethlehem Steel at 17 1/2, American Can at 5 1/2, New York Air Brake at 10 1/2, General Motors at 17 1/2, Studebaker at 5 1/2, and Republic Steel at 17 1/2. The related issues made gains of 2 to 4 points, and American Oil Products advanced 1/2 point, all of which it later relinquished.

U. S. Steel was again the most active stock, being in demand at steady prices on growing realization of the steel industry. Canadian Pacific and Westinghouse came next in volume of output. It was regarded as significant of the market's trend that such usual favorites as Reading, Union Pacific and Amalgamated Copper were relatively inactive. Prices reacted from their best in the final hour, with some heaviness in Union Pacific, Canadian Pacific, American Smelting and Amalgamated Copper, which closed with moderate net losses. Total sales amounted to 67,000 shares, the most active session in almost a fortnight.

Foreign exchange markets reflected in a measure the success of the new British war loan, sterling bills being distinctly firmer, the loaning a trifle later on offerings of commercial bills. An interesting development of the exchange situation was the receipt of gold to the amount of \$100,000 from South America, the importation being made possible only because exchange naturally favors this market.

That railroad tonnage is beginning to move forward was seen in the latest statement of the Erie Railroad, showing a decrease in the surplus of this equipment of almost 25,000 cars, compared with the preceding month. This favorable condition was partly offset by a ruling of the interstate commerce commission, which suspended rate increases in structural steel between Chicago and Pacific coast points.

Foreign selling of bonds was on a diminished scale today, but a large part of the trading was in U. S. Steel. Total sales, per value, \$2,830,000.

## FRESH ADVANCE MADE BY DOMINION BRIDGE

Rumor of Increased Dividend  
Caused Gain of More Than  
Four Points.

MONTREAL, July 13.—The war order stocks came back into prominence in the local market today under the lead of Dominion Bridge, which advanced 4 1/2 points, with a net gain of 4 1/2 for the day. The stock, which had been on an increased dividend talk.

Under the influence of the advance in Dominion Bridge, the local market was buoyant, with most active iron rose 1/2, to 30, and Scotia 1/2, to 60. Dealings in Bridge amounted to about 900 shares, and in iron and Scotia to about 150 shares each. These totals, while not large on ordinary standards, exceeded the trading in the war order group for some weeks back.

Outside of the local market, the business remained as featureless as ever. Shawinigan rights were active in the first time and met a cool reception.

Total business, 1233 shares, in 51 minutes, 373 rights, \$30,000 bonds.

## GOLD STOCKS WANTED ON TORONTO EXCHANGE

C. P. R. the Only Issue Helped by  
New York—Market as a Whole  
Dull and Uninteresting.

Outside markets had no perceptible influence on the Toronto Stock Exchange, which was a market as a whole dull and uninteresting.

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## War and Investments

Security reveals itself more strongly than ever as the prime necessity for an investment. Our guaranteed Mortgage Investments offer 5 per cent. interest and the double security of the mortgages themselves and of our capital and surplus. Write for full particulars.

## The TRUSTS and GUARANTEE Company, Limited

43-45 King Street West  
TORONTO

James J. Warren, President.  
E. B. Stockdale, General Manager.

## BLACK RUST BOGEY IS AGAIN TO FORE

Reports From Dakotas and  
Minnesota Caused Flurry  
at Chicago.

## BUYING FOR EXPORT

General Bullish News Imparted  
Decided Strength to  
Market.

CHICAGO, July 13.—Black rust reports from the Dakotas and Minnesota today quickly turned the wheat market from weakness to strength. The result was a firm close, at 1 1/4 to 2 1/4 net advance.

Corn wound up unchanged to 1/2 higher, and oats with a gain of 1/4 to 1/2. In provisions the outcome was a rise of 1/4 to 2 1/4.

At first the black rust news met with incredulity. Wheat traders, however, quickly woke up when the reports were confirmed from the South Dakota Agricultural College, and it was stated the conditions were exactly the kind to produce a spread of the plague. Almost simultaneously the fact developed that exporters were buying much more freely than has recently been the case. Through the rest of the session prices continued decidedly on the up-grade, with an urgent general demand, headed by a rush of shorts, notwithstanding that crop infection appeared as yet to be restricted to just a few points.

Other Bullish News.

Pressure from receiving houses, indicating heavy sales from the harvest districts of Illinois and other regions nearby, was chiefly responsible for the heaviness of the wheat market before the black rust scare began. Even after the market as a whole was scoring a victory, the later option showed less vigor than the July deliveries. When trading ended, the greater part of the premiums for cash wheat here, as compared with July, had disappeared.

Good weather tended to make corn relatively easy. Strength of wheat, however, finally had a bullish effect.

Cash corn was more readily than corn. Decreasing stocks acted as more than an offset for favorable crop advices.

Provisions sympathetic with grain. Compared with the last few days, the volume of offerings decreased notably.

## PORCUPINES IN DEMAND AND PRICES ARE STRONG

Big Dome, McIntyre and Vipond  
Make Sharp Advances and Are  
Bid Higher on the Curb.

The local mining market was concerned almost entirely with Porcupine stocks yesterday. New York was a big factor in the day's trading. Big Dome showing market activity in the New York Stock Exchange, with sales at an advance of 1 1/4 on Monday. The general strength of Wall Street encouraged bullish speculation and aided the rise in Porcupine prices.

At New York, locally attention was directed principally to McIntyre, which was well bought for a good advance later on. These shares rose 4 points to 53, and in the next run it is predicted that the price will reach 65.

Vipond was firmer at 62, and was taken largely for the New York curb. Cobalts were inactive and trading was spathetic because of the continuance of pressure against the price of silver.

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During the afternoon session, a reported strike on McIntyre caused much buying of the stock, and after the close of the market, bid price was raised to 54 1/2. Dome Extension was on enquiry and closed bid at 13.

The Porcupine market showed distinct strength in the late business and an active session is promised at today's opening.

## MONTREAL GRAIN AND PRODUCE.

MONTREAL, July 13.—The foreign demand for new crop Manitoba spring wheat was active, but the bids on old crop were away out of line. There was no further change in the condition of the local market for coarse grains, oats being firm at the recent advance, with a moderate amount of business, running into many millions of dollars, for which the demand continues to be very limited. The market for butter is quiet, and cheese is slow. Eggs firm.

## WINNIPEG GRAIN MARKET.

WINNIPEG, July 13.—Wheat prices were strong today from the outset, and closed strong, 1 1/2 to 3/4 higher. At about 11 a.m. the market was noted 1 1/2, and December 1 1/2, 3/4 asked.

Oats were steady and firm, with weak. Cash grain was quiet. No 2 wheat was in demand, with offerings light. Oats and fax in poor demand. Barley steady.

Inspections Monday, 150; in sight today, 180 cars.

## HEARD TALK BEFORE.

J. G. Beatty had the following at the close: Business and crop news are decidedly good, which fact imparts confidence, but there is no reason for inflating stocks unduly at this time. The sharp rise in American Can to a new record price was based on reported large war contracts, running into many millions of dollars. When we heard this talk for a long time. When the news comes out it will probably have been discounted. The same has been true of contracts made by some other large concerns.

## TWIN CITY EARNINGS.

For the last nine days of June the earnings of the Twin City Rapid Transit Co. were \$29,041, a decrease of \$3796, or 1.3 per cent. compared with the corresponding period last year.

## LONDON STOCK EXCHANGE.

LONDON, July 13.—Money was plentiful and discount rates were firmer today. The stock market was quietly cheery. Most of the energy was expended in shares, home rails, and Japanese bonds, with business in the other sections more or less inactive.

In the American department United States Steel, Union Pacific, and Canadian Pacific attracted attention. The foreign on favorable New York advices, the market was steadied, and the market finished dull, but steady. Markings in American gold bonds were smaller.

## Imperial Bank of Canada

Head Office --- Toronto

Capital Paid Up --- \$7,000,000.00  
Reserve Fund --- 7,000,000.00

A Branch of the Bank has been opened at the corner of Yonge and Ann streets in the City of Toronto.

## Record of Yesterday's Markets

TORONTO STOCKS.		NEW YORK STOCKS.	
Barclays	7 1/2	Atchafalca	100 1/2
Bell	100 1/2	Bell	100 1/2
Canada Bread common	30	Bell	100 1/2
do. preferred	30	Bell	100 1/2
Canada S.S. common	30	Bell	100 1/2
do. preferred	30	Bell	100 1/2
Canada Pacific Ry.	100	Bell	100 1/2
Can. General Electric	91	Bell	100 1/2
Can. Locomotive com.	40	Bell	100 1/2
Canadian Pacific Ry.	100	Bell	100 1/2
Can. Salt	110	Bell	100 1/2
City Daily common	98	Bell	100 1/2
do. preferred	98	Bell	100 1/2
Dominion Telegraph	100	Bell	100 1/2
Dominion Canners	11	Bell	100 1/2
Dominion L. & S. pref.	51	Bell	100 1/2
do. preferred	51	Bell	100 1/2
Duluth Superior	55	Bell	100 1/2
Maple Leaf common	55	Bell	100 1/2
do. preferred	55	Bell	100 1/2
Monarch preferred	100	Bell	100 1/2
N. S. Steel com.	60	Bell	100 1/2
Pacific Fur com.	20	Bell	100 1/2
Steel Canada com.	15	Bell	100 1/2
Penman preferred	82	Bell	100 1/2
Petroleum	100	Bell	100 1/2
do. preferred	100	Bell	100 1/2
Royal Bank	100	Bell	100 1/2
S. Lawrence Nav.	100	Bell	100 1/2
Shredded Wheat com.	92	Bell	100 1/2
do. preferred	92	Bell	100 1/2
Spanish River common	14	Bell	100 1/2
do. preferred	14	Bell	100 1/2
Toronto Paper	11	Bell	100 1/2
Toronto Ry. com.	11	Bell	100 1/2
Tickets common	20	Bell	100 1/2
do. preferred	20	Bell	100 1/2
Winnipeg Railway	180	Bell	100 1/2

TORONTO SALES.		NEW YORK COTTON EXCHANGE.	
Barclays	7 1/2	Atchafalca	100 1/2
Bell	100 1/2	Bell	100 1/2
Canada Bread common	30	Bell	100 1/2
do. preferred	30	Bell	100 1/2
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## STANDARD MARKETS.

NEW YORK COTTON EXCHANGE.		CHICAGO GRAIN MARKET.	
Barclays	7 1/2	Atchafalca	100 1/2
Bell	100 1/2	Bell	100 1/2
Canada Bread common	30	Bell	100 1/2
do. preferred	30	Bell	100 1/2
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## ST. LAWRENCE MARKET.

There were four loads of new hay brought in yesterday and not any; the new selling at \$14 to \$16 per ton.

## CHICAGO GRAIN MARKET.

J. P. Bickell & Co., Standard Bank Building, Toronto, report the following fluctuations on the Chicago Board of Trade:

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## JUPITER BONDHOLDERS.

It is announced that a meeting of the holders of the 6 per cent. first mortgage bonds of the Jupiter Mills, Limited, will be held in Montreal July 20 at 11 a.m. The meeting has been called for the purpose of passing a resolution waiving details by reason of non-payment of the principal or interest on the bonds, and granting a period of delay in this respect until Feb. 1, 1916.

## PRICE OF SILVER.

LONDON, July 13.—Bar silver is off 1/4 at 25 1/2.

NEW YORK, July 13.—Commercial bar silver is off 1/4 at 47 1/2.

## LUSCIOUS FRUIT TEMPT THE BUYER

Large Quantities of Straw-  
berries and Raspberries  
Reach Toronto.

## CHERRIES SOLD WELL

Sweet Varieties Are Still  
Scarce, But Will In-  
crease Later.

Strawberries came on the market in larger quantities again yesterday, the prices declining slightly, as the demand was not very brisk, the berries selling at 50 to 60 per box, a few bringing 100. Raspberries vied with strawberries yesterday, as they came in fairly large quantities; the prices of this fruit also declined, and sold at 100 to 150 per box.

Cherries were a good sale at 45 to 60 per 11-quart basket for the sour variety, but the sweet variety, which is still scarce, bringing 11 per 11-quart basket, and 12 per 11-quart basket, some choice 11-quart baskets bringing 17 1/2. Dr. McCormick, St. Clair, Kinrossville, shipping some to Clemons Bros. and Robertson, Glen Farm, to McRide.

There were some extra choice butter beans on the market yesterday, selling at 75c to 1 per 11-quart basket, Joseph St. Clair, Kinrossville, shipping some to Clemons Bros. and Robertson, Glen Farm, to McRide.

White and Col. had a car of choice Georgia peaches, selling at \$2.50 to \$2.75 per six-basket crate.

Chas. S. Simpson had a car of tomatoes, selling at \$1.10 per case, which White & Col. had a car of choice Georgia peaches, selling at \$2.50 to \$2.75 per six-basket crate.

A. R. Fowler & Co. had a car of Pet brand Sunlight Valencia oranges, selling at \$1.50 per case.

Clemons Bros. had a car of Jersey tomatoes, selling at \$1.75 to \$2 per twenty-quart case.

H. Peters had a car of cantaloupes, Georgia flats, selling at \$1.25 to \$1.50 per box, and a car of huckleberries, selling at 15c per car of watermelons, selling at \$1.50 per hamper, or \$3.50 per bushel, and a car of 100-lb. sack onions, selling at \$1.50 per sack.

## Wholesale Fruits.

Apples—New, imported harvest, \$1.60 per hamper; \$2.00 to \$2.50 per bushel. Bananas—\$1.65 to \$2 per bushel. Blueberries—\$1.50 to \$2 per bushel. Currants—Red, 50c and 60c per box, 35c to 40c per box. Raspberries—\$1.50 to \$2 per bushel. Cherries—Canadian sour cherries, mostly 11-quart baskets, \$1.50 to \$2 per basket; sweet, white, 50c per 11-quart basket; black, 7