GER MARKET WALL STREET

Were, However, of fessional Nature Thruout Session.

STRONG FEATURE

Markets Steadied a e Except on Gernany and Italy.

Press Despatch.
YORK, March 2,—On the surleast, today's stock market aptignore the latest turn to an events and its bossible effice foreign trade of the counding was very light, but prices rell maintained in the better issues, some of the eastern rallaining I to 2 points, with recest the later dealings. Specialize increasingly prominent, esmotor shares, but the utter of investment demand was striking feature.

Was a renewal, on a moder-

motor snare.

The was a renewal, on a moderale, of the recent selling for forocount, chiefly in the bond diviind quoted values in some highissues showed concessions. Exe markets were more steady, exin Germany and Italy, the better
leng due, it was believed, to the
in-Austro embargo.

In final hour of the session there
precipitate decline in the stock
per cent. bonds of Distillers'
ites, each breaking about 5
This was preceded by greater
in the grain markets, which
elightly at the close.
Steel Trade improves.
Incertain state of the copper
ry was shown by the varying
de adopted by some of the prog companies in their dividend
es, one of which restored its rerate of disbursement, while
de'evred action or made reducin the steel trade prices of cerspecia tes were advanced.
The reported a gain in net for Janof \$383,000, and Canadian Pacific

Twin City for January reports total lway operating revenue of \$769,291, increase over 1914 of \$23.285, but increase of 7.68 per cent. in operation of \$237.751 lower than a year to by \$14.646. Net income for onth transferred to profit and loss \$103.274, or \$16,045 less than a ar aro.

Luaranteed

TRUSTS and GUARANTEE Company, Limited 43-45 King Street West TORONTO

es J. Warren, E. B. Stockdale, reeldent. General Manager.



BIG YEAR FOR

Record Made in the Number of New Policies Issued.

ENORMOUS RESOURCES

Growth in Every Department Shown in Statement Presented at Annual Meeting.

Texas Oil ...1291/2 1291/2 129 129 U. S. Rub... 54 421/2 129 129 U. S. Steel... 52 487/4 421/2 427/2 do. pref. ...1087/2 1041/2 1037/2 1041/2 do. fives ...100 Utah Cop. ... 511/2 52 511/2 511/2 W. U. Tel... 63 West. Mfg. ...661/2 68 681/2 68 Woolw. com... 94 68 Woolw. com... 94 11/2 11/2 11/2 Total sales, 137,400 shares. There was no very decided trend to values on the Standard Exchange yesterday, but while dealings were light they were distributed well over the list, indicating a broadened interest in the market generally. Peterson Lake, after selling early at 23½, rallied to 24 on expectations that the regular dividend for the quarter would be declared. That this belief was well founded was indicated late in the afternoon when the announcement was made from headquarters that the directors had authorized the usual distribution of 1½ per cent, for the quarter ending March 10. This is at the regular rate calls for a disbursement of \$43,006. Teck-Hughes was a shade firmer after its recent drop. Shareholders, while downcast over the action of the Nipissing company, seem confident that the property is a good one, and predictions are made that money will be forthcoming to develop it and go after the segment of the fault below the 300, where the yein pinched out. Dome Lake broke to 23, McIntyre was easy at 30½, while Jupiter sold at 9. Vipond advanced to 37½ in the afternoon, while Big Bome was dealt in at \$6.20 and \$6.25, and seems to be acting better than for some time past.

BANK OF B.N.A.

The board of directors of the Western Canada Flour Mills Company, Limited, have declared a dividend of two per cent (3 p.c.) for the three months ending 28th February, 1915, payable 15th March, 1915. Transfer books will be closed from the 6th to the 15th March, inclusive. AMERICAN FOUNDRY

NEW YORK COTTON.

Open. High. Low. Close. Close.

At the annual meeting of the Bank of Bri ish North America yesterday in London it was announced that the institution had been forced to forego adding to the reserve fund, but £34,000 were carried forward as compared with £22,000 the previous year.

Annual meeting of Dominion

BRANCHES IN CITY OF TORONTO-

AVINGS DEPARTMENT at each Branch of the Bank, where interes nk Money Orders, Drafts and Letters of Credit issued available 'n all parts of the world.

| TORONTO STOCK EXCHANGE, | STANDARD EXCHANGE. |
|--|---|
| Asked, Bid | |
| sell Telephone | Cobalt Stock- |
| anadian racific Ry 155 | Bailey 21/4 |
| *100} | Deaver Consolidated 27/2 2 |
| onsumers' Gas 180 178 | Conlagas4.90 |
| lackay common | Crown Reserve 83 8 |
| no preserved | Clowii Roselvo |
| faple Lear common 4078 | Guster |
| no protected 90 | Great Northern 3 |
| nter. Petroleum 8.10 | Great Northern 3 |
| TIT hage wrat | Hargraves 134 Hudson Bay 25.00 Kerr Lake 4.70 4.5 |
| Vest Can Flour | Hudson Bay |
| | Kerr Lake |
| lamilton Provident | La Rose 75 McKin. Dar. Savage 46 |
| do. 20 per cent | Ninissing |
| Iollinger *22.00 | |
| a Rose 75 | Right-of-Way 31/2 |
| retheway 8 | Seneca - Superior |
| rethewey | Right-of-Way 3½ Seneca - Superior 1.40 1.2 Silver Leaf 2½ |
| | 1 Silver Chican |
| emmans | Timiskaming 171/2 |
| Less than board lots. | Trethewey |
| Transactions. | York, Ont 6 |
| Op. High. Low, CL. Share | 8. Porcupine- |
| grastian 58 | 8 Dome Extension 7 |
| Tollinger 22 30 22 55 22 30 22 55 | 8 Dome Extension 7 |
| Cwin City 97 | 4 Dome Lake |
| Dom Tel 100 | 4 Dome Mines |
| ADD TO THE RESERVE OF THE PARTY | |
| Bell Tel140 | 22 50 22 50 |
| Mackay 74 | I Impites |
| | McIn yre 31½ |
| Dome M6.20 | 00 Moneta |
| | Pearl Lake 2% |
| Total sales 1 | |
| TOWNS THE | Porcupine Gold, xr 1/2 Porcupine Imperial 2% |
| NEW YORK SLOCK EXCHANGE. | Porcupine Pet 17 |
| Erickson Perkins & Co., 14 West Kin | Porcupine Tisdale 114 |
| street, report the following fluctuation | ns Porcupine Vipond 38 |
| on the New York Stock Exchange : | Preston East D |
| Op. High. Low. Cl. Sale | s. Rea Mines V 15 |
| | Teck - Hughes 6% |
| | 00 West Dome 81/2 . |
| Atl. Coast 9. 98 | 000 Sundry— |
| The state of the s | |

The state of the redward life by the control of the redward life by the control of the redward life by the control of the redward life by the redw Manitoba wheat—No. 1 norther \$1.56%, lake ports; No. 2, \$1.54%; No. 3, \$1.51, %c per bushel more on track, Goderich.

Manitoba oats—No. 2 C.W., 70%c; No. 3 C.W., 69c, track, bay ports; No. 1 feed 68c; sample oats, 67c to 68c.
Ontario oats—Outside, 80c to 62c.
Ontario wheat—No. 2, per car lot, \$1.35 to \$1.40, outside.
American corn—No. 3 vellow, all-ray shipments, Teronto freights, 78%c.
Peas—No. 2, \$2 to \$2.05. car lots, outside nominal
Rye—No. 2, \$1.23 to \$1.28.
Bartev—Good maiting parley, outside 55c to 38c,
Rolled oats—Car lots, per bag of 90 lbs. \$3.55; in smaller lots, \$3.75, Windsor to Montreal.

Millfeed—Car lots, per ton, bran, \$28; shorts, \$30; middlings, \$35; good feed flour, \$40 to \$44; mixed cars, \$1 more.
Buckwheat—S5c to 88c car lots, outside, side.
Manitoba flour—First patents, \$8 in jute bags; second patents, \$7.30; in cotton bags loc more.
Ontario flour—Winter, 90 per cent, ps. ents, \$8.05 to \$6.20, bags included, Toronto freights.
Cornmeal—Yellow, 98-pound sacks, in car lots, \$2.20; in small lots, \$2.50.

GRAIN STATISTICS

Erickson Perkins & Co. (J. G. Beaty).
14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange: LIVERPOOL MARKET. Corn, 4d lower, No. 2 hard winter, 1ster quarter (480 lbs.) lower. U. S. EXPORTS OF GRAIN. Wheat, 1,200,000 bushels; oats, 1,000,000 NORTHWEST CAR RECEIPTS.

Yest'dy. Lst. wk. Lst. yr.
Minneapolis ... 108 613 323
Ouluth ... 88 71 52
Winnipeg 375 423 266 GRAIN IN STORE IN CHICAGO. Wheat, 1,103,000 bushels; corn, 18,506 bushels; oats, 14,700,300 bushels. WORLD'S VISIBLE.

Wheat, decreased 1,882,000 bushels; corn, decreased 75,000 bushels; oats, de-pressed 282,000 bushels. PRIMARY MOVEMENT. Yest'dy. Last wk. Last yr.

WHEAT STILL ON THE DOWN GRADE

Trade Thrown Into Confusion by Rumored Collapse of Turkish Resistance.

HEAVY EXPORT DEMAND

Buying From Abroad, But the Nete Loss Was Large.

Canadian Press Despatch.

CHICAGO, March 2.—Rumors that Turkey would beg for terms of peace broke down values in wheat today 61-2c a bushel, but large sales for export from the United States made the market reily. There was a nervous close at 15-8c to 51-8c under last night. Corn scored a net gain of 11-8c to 11-4c, cats finished 1-4c off to 11-2c up, and provisions at an advance of 10c to 25c.

Wheat at first had an upward slant the result of comparative strength shown by quotations at Liverpool and because of adverse crop reports from many European countries and of including lessened domestic receipts. Uneasiness as to shipping difficulties, however, prevailed among holders, and there was plenty of bearish sentiment after word came that some of the forts guarding the narrowest channel of the Dardanelles had been destroyed. The hint that the Turks intended to give up the siruggle threw trade into confusion. The Turkish princes were reported to be urging the sultant to obtain whatever concession he could, but neither this rumor nor any others of the sort could be corroborated, and the market began again to swing to the buil side.

Shipping Demand Heavy.

Estimates of the amount of wheat purchased today in the United States for shipment to Europe ran as high as 1,500,000. Of this total the facts in regard to about 1,000,000 bushels were confirmed.

Decided improvement in seaboard

Freer Movement of Grain to Market Again Reflected in Statement.

RAILWAY BUILDING

New Mileage in Canada Showed a Marked Falling

Canadian railways laid 2041 miles of new track in Canada during 1914, according to the estimate of The Canadian Railway and Marine World.

Of the total, the Canadian Northern Railway lines laid 508.84 miles, the Canadian Pacific 506.62, and the Grand Trunk Pacific Railway 205.20 miles, or a total of 1223.66, against 2710.51 miles in 1913, and 1864.07 miles in 1912.

Divided by provinces, the tracks laid in 1913 and 1914 compare as follows:

1914. 1913.

British Columbia 679.26 655.32

BURNETT'S SECURITIES AUCTION,

AGO.

Securities to be offered for sale at 12.30
o'clock Wednesday, March 3, 1915, at
Burnett's securities auction: 10 shares
Anglo-American Fire Ing. Co.; 5 shares
Chapman Double Ball Bearing Co.; 15
shares Dominion Canners pref.; 10 shares
Dominion Permanent Loan; 50 shares
Eastern Mausoleum; 10 shares
Murray-Kay pref.; 25 shares Murray-Kay common; 50 shares Standard Reliance; 5
shares Volcanic Oil & Gas Co.; 2 shares
High Park Golf Club; 2 shares Lakeview Golf Club; 3500 bond
Ontsito Pulp & Paper Co.; \$2000 debenturd Standard Reliance; \$2500 guaranteed
first investment Sterling Trust Co, This
and future auctions will be held in the
rooms of Messrs. Ward Prife Lid. \$4

East Richmond street.

BURNETT'S SECURITIES AUCTION.

Hay, per ton. .16 00 18 00
Straw, rye, per ton. .15 00
Straw, rye, per ton. .15

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LLD., D.C.L., President.
ALEXANDER LAIRD, General Manager. JOHN AIRD, Ass't General Mgr. CAPITAL, \$15,000,000 RESERVE FUND \$13,500,000

PANAMA-PACIFIC INTERNATIONAL EXPOSITION SAN FRANCISCO, CAL.

FEBRUARY 20th, 1915, TO DECEMBER 4th, 1915

This Bank, having its own branch at San Francisco, Cal., is able to offer special facilities to visitors to the Panama-Pacific International Exposition. Branches at Portland, Seattle, Vancouver, Victoria, and

other points on the Pacific Coast.

Drafts, Money Orders and Travelers' Letters of Credit issued payable at any of these places.

S31

ORANGES ARRIVE ON LOCAL MARKET

Three Carloads Received Yesterday Besides Grapefruit and Celery.

HAY AND GRAIN SOLD

Hundred Bushels of Wheat Brought Dollar-Fifty on St. Lawrence.

Sweet potatoes—\$1.55 to \$1.75 per hamper.

Spinach—\$4.50 per bbl.
Tomatoes—Hothouse, imported, \$6.50 per case of 40 lbs.
Turnips—25c to 30c per bag.
Wholesale Fish.
Steel head salmon, per lb., 15c.
Red salmon, per lb., 10c to 12c.
Halibut, per lb., 10c to 11c.
Whitefish (best winter caught), lb., 10c.
Meaford trout (frozen), per lb., 10c.
Cod (fresh), per lb., 10c.
Haddock (fresh), per lb., 8c.
Finnan haddie, per lb., 8c.
Oysters—\$1.70 per gal.

ST. LAWRENCE MARKET.

HERON & CO.

New York Stocks Chicago Grain Mining Shares

16 King St. West, Toronto

F. D. N. Paterson & Co.

Members Standard Stock Exchange.

STOCKS AND BONDS
PORCUPINE AND COBALT.

Telephone M. 129. 24 King St. W. ed?

G.O. MERSON & CO

Porcupine Legal Cards

Dividend Notices

THE LOHDON AND CANADIAN LOAN AND AGENCY COMPANY, LIMITED

B. W. Snow estimates the farm reserves of wheat at 169,000,000 bushels, against 166,000,000 bushels a year ago, and 171,000,000 bushels two years ago. The present reserves are 80,000,000 bushels mailer than figures of crop estimates, and known distribution to date would indicate only 55,000,000 bushels wheat left for export in four months and carryover stocks in all positions June 30. Corn reserves, 951,000,000 bushels, against 822.000,000 bushels two years ago. Consumption since November first was 229,000,000 bushels two years ago. Oats reserves, 361,000,000 bushels, against 390,000,000 bushels last year and 567,000,000 bushels two years ago. The present reserves are the smallest in five years with the exception of 1912.

Exports from New York in January,

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KENZIE, Barristers Bank Chambers ay streets.

e, also Taxidermist

eader and Greatest Queen street West.

clings and natching fruits form paying logue forwarded on Provan, Langley er.

for whitewashing

Wanted