20-Year Endowment Policy.—Age 35.—$10,000.—Annual Premium, $479.00.

The BENEFITS PROPOSED At the option of the Policy Owner, are:	If the 15-Year Tontine Period be chosen, $7,185.00 Having been paid.	If the 20-Year Tontine Period be chosen, $9,580.00 Having been paid.
To Sell the Policy to the Company, for Cash. Estimated accumulations or value, including Surplus.............	$11,620.00	$20,550.00
Guaranteed Minimum Surrender Value, exclusive of Surplus.........	$6,442.00	$10,000.00
OR, To Sell the Policy to the Company, and Purchase with the Proceeds, a Yearly Income for Life, estimated at.........		$2,030.00
OR, To Purchase, with the Proceeds, a Paid-up Policy Without Profits, payable in Five Years, estimated at.....	$14,400.00*	
OR, To continue Policy by Payment of Premiums, and Purchase, with Surplus, a Yearly Income for Five Years, estimated at......	$1,102.50	
OR, To continue Policy for Five Years, by Payment of Premiums, and withdraw the accumulated Surplus in Cash. Surplus estimated at.......	$5,178.00	

* Provided, that when the amount of the Paid-up Policy exceeds the original amount of the Insurance, as a condition precedent to its issue, it will be required:

1st. That a medical examination of the party insured, made by an approved examiner, upon the blank provided by the Company for that purpose, is furnished by the applicant, without expense to the Company.

2nd. That such medical examination is approved by the Company; and that the Policy is legally surrendered during the life-time of the insured, and within sixty days after the termination of the Tontine Period.