

absolutely pure sugar testing 100°, \$2.00 per 100 lbs. It may be asked why, with such a liberal bonus, the industry has not developed. The reason has been that the bonus measure was simply a temporary and tentative act, which in no sense indicated the views of Parliament as to its disposition towards a permanent measure. It could hardly be expected that capitalists would invest the very large sums necessary for the erection of capacious factories until assured that the policy necessary to their profitable operation would be continued for the years required.

In view of the present low prices for sugar, and of the fact that the owners of the only beet sugar factory in operation in Canada have made preparations for the next season, by the importation of seed, etc., and that fully 2,000 farmers have prepared their land for this crop, under the expectation of a continuance of the present bonus on sugar, it is reasonable that it should be extended for another season.

No new factories can be erected so as to operate on any beet crop earlier than that of 1896, or for which any bonus shall be required before the financial year 1896-97. It is suggested that the bonus for that year shall be granted at 10 per cent. less than the existing bounty, and that in each of the following four years there should be a similar reduction, and that the reduced rate of bounty payable in 1900-'01 should be continued for the next five years by which time the beet-sugar industry ought to have become self-sustaining.

PROPOSITION FOR BONUS ON BEET SUGAR.

Quality of Sugar	Present bonus per 100 lbs. Sugar.	Proposed bonus for five years.				
		1896-'97	1897-'98	1898-'99	1899-1900	1900-'01
70°	\$1 00	\$ 90	\$ 80	\$ 70	\$ 60	\$ 50
75°	1 16 $\frac{2}{3}$	1 05	93 $\frac{1}{3}$	81 $\frac{2}{3}$	70	58 $\frac{1}{3}$
80°	1 33 $\frac{1}{3}$	1 20	1 06 $\frac{2}{3}$	93 $\frac{1}{3}$	80	66 $\frac{2}{3}$
85°	1 50	1 35	1 20	1 05	90	75
88°	1 60	1 44	1 28	1 12	96	80
90°	1 66 $\frac{2}{3}$	1 50	1 33 $\frac{1}{3}$	1 16 $\frac{2}{3}$	1 00	83 $\frac{1}{3}$
95°	1 83 $\frac{1}{3}$	1 65	1 46 $\frac{2}{3}$	1 28 $\frac{1}{3}$	1 10	91 $\frac{2}{3}$
100°	2 00	1 94	1 78	1 62	1 46	1 30

By maintaining the same rates of bonus as in year 1900-'01 for the five succeeding years, the average rate for the ten years on 88° sugar (which is the usual standard for beet sugar and equal to fair refining cane sugar) is 96 cents per 100 lbs., or equivalent to 32 per cent. on \$3.00, which was its average value during last six years.

The bonus on 100° sugar, or pure refined sugar, is placed at 50 cents per 100 lbs. above the bonus on 88° sugar. It requires about