

TABLE I
Average Earned Incomes

CLASSES	YEARS AFTER GRADUATION					
	0	5	10	15	20	30
1870-95.....	620	2,000	3,860	7,640	12,000	16,600
1896-00.....	720	1,820	3,360	5,640	9,600	
1901-1905.....	775	2,100	3,700	5,440	7,350	
1906-10.....	905	2,060	4,500	6,210		
1911-15.....	995	2,480	4,850			
1916-20.....	1,340	2,960				
1921.....	1,440					
All Classes.....	995	2,380	4,300	6,100	9,300	16,600

income (unless he has private means) is less than half, and the Civil Servant's less than two-fifths that of the average man.

The average man is, of course, an abstraction whom we meet as seldom as we enjoy an average spring. On the other hand, the "Median" man, or the one who has as many below as above him, is a real personality. His income, therefore, probably gives a truer idea of the economic position of the graduates. The median earnings are shown in Table 2. These figures are much lower than the averages since the latter are unduly raised by a limited number of exceptionally high reported incomes.

