

Farm Credit Act

not consist of this parcel here or that parcel there. He cannot put his land up as security. If I go to the corporation and ask for a loan I put my land up as security. If I rent a piece of land from ARDA or anyone else, I cannot put that up as security. How then can an Indian, who has no direct ownership of his land, put it up as security for a loan from the corporation? The individual Indian, as I said, has no specific right to any specific part of the reservation and I fail to see how under these circumstances an Indian will enjoy the same benefits that a man who is outside the reservation will enjoy. The minister seems to think that a guarantee by the minister of Indian affairs will be enough.

A loan of \$100,000 to a small reservation will have a different effect from a similar loan to a large reservation. This is a matter that ought to be considered. Frankly, I do not think the effect of this legislation will be the same for everyone.

Mr. Olson: These amendments are to make sure that we respect the right of an Indian to his share, and so on. The hon. member knows we cannot take a mortgage on any part of the reservation, and that is why we are asking for an agreement to be substituted for a mortgage.

• (5:50 p.m.)

Mr. Peters: If this is true, and that is what I assumed in the first place, what is the minister's objection to accepting a guarantee for an amount much higher than \$100,000? In referring to the minister of Indian affairs he is really asking the Crown to make a guarantee. I should like to know why he thinks it should only be made to the extent of \$100,000 rather than in terms of the size of the reserve, the number of people living on it, and similar considerations.

Some hon. Members: Read the note.

Amendment to the amendment (Mr. Burton) negatived: Yeas, 43; nays, 56.

Amendment (Mr. Horner) negatived: Yeas, 43, nays, 67.

Mr. Macdonald (Rosedale): I should like to move:

That subsection (1) of section 17A of Bill C-110, An Act to amend the Farm Credit Act be deleted and the following substituted therefor:

"17A. (1) With the approval of the Governor in Council, the Corporation may enter into an agreement with the Minister of Indian Affairs and Northern Development for the purpose of enabling loans to be made under this Act to farmers who are Indians on reserves, to farming corporations and co-operative farm associations the shareholders

[Mr. Peters.]

or members of which are Indians on reserves and to bands engaged in farming operations on reserves."

Mr. Horner: This amendment is really redundant. It means very little, but I am sure that we on this side will accept it.

Some hon. Members: Hear, hear.

Mr. Horner: We are generous. I wish I could say the same for you.

Mr. Burton: So far as we are concerned this is a technical amendment to which we have no objection. However, I would like to point out that when questions were asked earlier about the scope or nature of the agreements envisaged between the corporation and the minister of Indian affairs they were not answered.

Amendment (Mr. Macdonald (Rosedale)) agreed to.

Clause as amended agreed to.

Clauses 9 to 13 inclusive agreed to.

Title agreed to.

The Chairman: Shall the bill as amended carry?

Some hon. Members: On division.

Bill reported.

Mr. Speaker: When shall the bill be read the third time? By leave, now?

Some hon. Members: Agreed.

Mr. Olson moved the third reading of the bill.

Mr. A. P. Gleave (Saskatoon-Biggan): Mr. Speaker, I move, seconded by the hon. member for Regina East (Mr. Burton):

That Bill No. C-110, An Act to amend the Farm Credit Act, be not now read a third time, but that it be referred back to the committee of the whole house for the purpose of reconsidering clause 5 thereof.

Some hon. Members: Six o'clock.

• (6:00 p.m.)

Some hon. Members: Question.

Some hon. Members: Six o'clock.

BUSINESS OF THE HOUSE

Mr. MacLean: Mr. Speaker, would the house leader indicate the government's proposed plan of business for tomorrow?

Mr. Macdonald (Rosedale): Mr. Speaker, if it would be possible to call the vote on the