

THE HELP OF THE CANADIAN INTERNATIONAL DEVELOPMENT AGENCY'S INDUSTRIAL COOPERATION PROGRAM, A NUMBER OF CANADIAN COMPANIES HAVE ESTABLISHED AND OTHERS ARE LOOKING TO ESTABLISH OPERATIONS IN ASEAN. WE REGARD THIS AS AN IMPORTANT ONGOING CANADIAN CONTRIBUTION TO THE FACILITATION OF INVESTMENT AND TRANSFER OF TECHNOLOGY.

WE INTEND TO DO MORE IN THE AREA OF COMMERCIAL COOPERATION AND INVESTMENT PROMOTION. IN RESPONSE TO EARLIER ASEAN REQUESTS WE PROPOSE TO ESTABLISH A FUND SPECIFICALLY ALLOCATED TO ASEAN TO ORGANIZE MARKETING SEMINARS AND TO FUND INCOMING TRADE MISSIONS. WE ARE ALSO LOOKING AT WAYS OF INCREASING AWARENESS WITHIN THE CANADIAN PRIVATE SECTOR OF BUSINESS OPPORTUNITIES IN ASEAN COUNTRIES, FOR EXAMPLE, BY PRODUCING PUBLICATIONS ON TRADE AND INVESTMENT OPPORTUNITIES HERE. WE WILL WORK MORE VIGOROUSLY WITH THE PRIVATE SECTOR TO ENCOURAGE GREATER TWO-WAY TRADE AND INVESTMENT. THE CANADA-ASEAN FORUM IN CANADA IN SEPTEMBER WILL ALSO MAKE A SIGNIFICANT CONTRIBUTION IN THIS AREA.

WE ARE ALSO LOOKING AT HOW WE COULD DEVELOP A TRANSFER OF TECHNOLOGY MECHANISM. THIS COULD POSSIBLY BE IN THE FORM OF A LINE OF CREDIT THAT WOULD PROMOTE INVESTMENT IN, AND STIMULATE TRANSFER OF, TECHNOLOGY TO ASEAN COUNTRIES AND AT THE SAME TIME WOULD MOBILIZE BUSINESS INTEREST WITHIN