



PRESS RELEASE

INFORMATION DIVISION
DEPARTMENT OF EXTERNAL AFFAIRS
OTTAWA - CANADA

M. Anderson

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FOR RELEASE AT 3:30 p.m.

June 12, 1950.

At three thirty this afternoon in Ottawa, two agreements were signed between Canada and the United States amending the existing Tax Conventions in the fields of income tax and succession duties.

At the ceremony, the Honourable D.C. Abbott, Minister of Finance, signed for Canada while Mr. Julian F. Harrington, Charge d'Affaires of the United States Embassy in Ottawa, signed on behalf of his country.

The Conventions signed today contain a series of provisions designed to improve and clarify the present agreements which have been in force between the two countries for some years. In certain directions the principles established in the original Conventions have been extended. Modifications have been introduced to alleviate severity where the overlapping of tax laws of the two countries involves hardship.

The two amended agreements will be effective upon approval by Parliament and ratification by the United States Senate.

*Argue asking for technical facts
should be referred to Dr. Ken Eater*

Finance, 4836

*We have actual copies of the
conventions if anyone
wants them*