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MAJOR HYDRO-ELECTRIC EXPANSION

A million and a half horse-power of new capacity was added to Canada's water-power industry in 1957, it was announced by Resources Minister Alvin Hamilton in his annual report to the nation on Hydro-Electric Progress.

To meet the demand for power, the industry is in the midst of a major expansion effort which is expected to continue for several years. New capacity completed last year came within a quarter of a million horse-power of equalling 1954's record-breaking total. Other installations at present under construction are expected to add about 2,200,000 h.p. during 1958 and nearly double that amount in succeeding years. The total installed capacity of water-power plants in Canada is listed at 19,871,008 horsepower, representing less than 28 per cent of the nation's hydro-electric resources.

British Columbia led the provinces in the addition of new capacity and matched Quebec's greatest increase of 300,000 h p. to an individual plant. The coastal province recorded an increase of over 600,000 horse-power, half of which was represented by the addition of the fifth and sixth units, each of 150,000 h.p. to the Kemano plant of the Aluminum Company of

Quebec's total additions of 473,900 horsepower included two units of 150,000 h.p. each in the Bersimis I development some 300 miles north of Montreal These two units are the fourth and fifth and bring the capacity of the plant to 750,000 h.p. It will have an ultimate capacity of 1,200,000 h.p.

In addition to hydro-electric developments, there was an increase in new thermal-electric plants and extensions in various parts of the country. The construction of main transmission lines, distribution lines and substation capacity was also proceeded with vigorously during 1957

GOVERNMENT FINANCES

A statement of the Government's financial operations for November 1957 and the first eight months of the current fiscal year, issued by Finance Minister Donald Fleming, shows that for November, budgetary revenues were \$395.8 million, expenditures were \$393.9 million and the surplus was \$1.9 million. For November last year, revenues were \$415.1 million, expenditures were \$368.6 million and the surplus was \$46.5 million.

For the first eight months of the current fiscal year, budgetary revenues were \$3,304.8 million or \$79.9 million more than for the same period a year ago while expenditures, which included a payment of \$100 million to the Canada Council, were \$3,045.7 million or \$208.4 million more than a year ago. The surplus for the first eight months of this