

- Ownership of land in areas that has been declared by Venezuela security areas; ownership of land by foreign states.
 - Debt-equity swaps.
 - Private enterprises for protection and security that are authorized to bear arms.
 - Venezuela may require that up to 90 percent of manual labourers and 90 percent of non-manual labourers employed by an enterprise in its territory be nationals of Venezuela provided that the requirement does not materially impair the ability of the investor to exercise control over its investment.
12. The Contracting Parties shall, within a two year period after the entry into force of this Agreement, exchange letters listing, to the extent possible, any existing measures that do not conform to the obligations in Article IV, paragraph (1) of Article V, or paragraph 6 of Section II of this Annex.