

ARTICLE III

Each contracting party undertakes to conform in its trade and commerce to internationally accepted fair practices, particularly in matters relating to trade marks, marks of origin and rights under patents.

ARTICLE IV

In the event that either contracting party adopts any measure which, even though not in conflict with the terms of this agreement, is considered by the other contracting party as tending to nullify or impair its objectives, the contracting party which has adopted such a measure shall afford adequate opportunity for consultation with a view to reaching a mutually satisfactory agreement.

ARTICLE V

Where any of the terms of the Treaty of Friendship, Commerce and Navigation of 1866 between Great Britain and the United States of Colombia, which is binding between the contracting parties, conflict with any of the terms of the present agreement, the terms of the present agreement will supersede those of the earlier agreement for as long as the present agreement remains in force.

ARTICLE VI

1. This agreement shall be ratified and the instruments of ratification shall be exchanged in Bogota as soon as possible. It shall enter into force on the date of the exchange of the instruments of ratification.

2. This agreement will remain valid for three years and will be tacitly extended annually unless one of the contracting parties terminates with 90 days notice before the annual date of termination.