PROVINCIAL INCENTIVES AND FACILITIES OF PROVINCIAL DEVELOPMENT COMPANIES (Cont.)

Province	Loans, granted and equity participations	Capital and tax incentives	Other
Nova Scotia	Industrial Estates Ltd provides up to 100% financing through 20-year mortgages on land and buildings and 60% financing for new machinery (repayable in 10 years) to manufacturers. Minimum loan financing is C$150,000. Nova Scotia Resources Development Board makes subsidized loans for 75% of land and fixed assets to the primary, fishing and tourist industries.	None	Reduced freight rates to the rest of Canada for manufactured goods.
Ontario	Ontario Development Corp, Northern Ontario Development Corp and Eastern Ontario Development Corp assist the manufacturing, services and tourist industries and help exporters to expand or establish new facilities and market new products and technology. They provide industrial mortgages, export-support loans, venture-capital loans, small-business loans and incentive loans to encourage relocation in slow-growth areas.	Retail sales tax exemption for production machinery and pollution-control equipment. Accelerated depreciation. The Small Business Development Corporations Program is an incentive share credit program to encourage equity investments in small Ontario-based businesses.	Leasebacks can be arranged. Industrial training programs offered. Industrial park facilities available.
Prince Edward Island	The Department of Tourism, Industry and Energy makes interest-free, forgivable loans to manufacturers, processors and selected service companies (maximum of C$30,000 for any project) for modernizing or expanding operations or creating new ones. Industrial Enterprises also provides long-term loans to assist in the purchase of land and buildings, as well as various incentive programs.	None	Facilities available in industrial parks. The Three Phase Power Transmission Program provides adequate energy supplies to manufacturing and processing plants that otherwise would face restrictions
Quebec	Quebec Industrial Development Corp provides low-cost loans and interest reimbursement to manufacturers (also equity participations according to the nature and needs of the recipient firm). Quebec Department of Industry, Commerce and Touris provides interim funding for export of Quebec-made products. Various government-owned societies participate in joint ventures, in mining, oil and gas, agriculture and forestry, with Canadian or foreign private investors.	Rebates, and sales tax exemptions on certain products used in processing. Accelerated depreciation for investment in machinery and equipment.	QIDC leasebacks arrangements are available. Special low electricity rates for firms in the aluminum, chemical, glass and paper sectors.
Saskatchewan	Saskatechewan Economic Development Corp (SEDCO) makes short-term loans for financing inventories or receivables and mortgage loans up to 20 years. Equity stakes are often taken.	None	Leaseback or rental arrangements on industrial sites and buildings. Cost-sharing programs for market promotion and product development.

Source: *Foreign Investment Review*, Autumn 1981.