

body of the legislation itself and are to be specified by regulations that must be published at least 60 days before their effective date before they become final. This will enable the law to be kept up-to-date with current business conditions and makes possible on-going uniformity with provincial laws.

The new measure represents a complete recasting of the existing federal law relating to business corporations,

which was passed in 1934 and updated several times since then. It closely follows the recommendations of a task force appointed by the Government in 1967 to reconsider the philosophy, substance and administration of federal corporation law. The task force, under Vancouver lawyer and accountant Dr. R.W.V. Dickerson, published its report — *Proposals for a new Business Corporations Law for Canada* in June 1971.

the handwritten message from Larry G. Newman: "Our memories of J.F.K. include you importantly at Hyannis Port."

Of particular interest are covers and stamps from other nations which pay tribute to Canadian events and achievements.

The raising of Canada's new flag is recognized in two covers from the U.S. issued February 15, 1965. The covers bear Canada's maple leaf "Unity" stamps and the U.S. physical fitness commemorative which was issued the same day that the new flag was raised in Canada.

A number of countries honoured Canada's centennial in their commemorative issues for 1967. Examples found in the Pearson collection are commemorative stamps and covers issued by the U.S. from that country's pavilion at Expo '67; a cover with cancellation commemorating the dedication of the Canadian Centennial Forest in Israel; and complete printers' sheets of the two denominations of maple leaf centennial stamps issued by Ireland in honour of Canada.

Mr. Pearson's stamp collection donated to the Postal Museum

The August edition of *Communication '73*, a publication of the Post Office Department, reports that the private philatelic collection of former Prime Minister Lester Bowles Pearson was formally donated to the Canada Post Office in June.

The collection, which will be housed in the National Postal Museum in Ottawa, was presented by Mrs. Pearson to Postmaster General André Ouellet.

"Mr. Pearson's collection is a unique legacy to the people of Canada," said Mr. Ouellet. "It is an historic montage of the people and achievements that figured so prominently in the remarkable career of one of Canada's greatest statesmen. Many of the items were gifts from other countries and, by their nature, testify to the goodwill fostered by Mr. Pearson's integrity as a world leader."

The collection includes mint stamps, first day covers and commemorative albums from Canada and other nations, including personal messages and inscriptions by close associates of Mr. Pearson.

The collection also includes numerous photographs of Mr. Pearson and other world leaders with whom he was associated in the organizations and events represented by the commemorative material.

Unique value

Although Mr. Pearson was not a philatelist himself, many of the items in his collection are of unique value.

An example is the first day cover for the golden anniversary of flight in Canada. Mailed from Baddeck, Nova Scotia, on February 21, 1959, it bears the signature of J.A.D. McCurdy, who made the first powered flight of an aircraft in Canada.

Another cover and block of four stamps commemorating the twentieth anniversary of the founding of the United Nations was presented to Mr. Pearson by Trygve Lie, the United Nation's first Secretary-General. The cover is autographed by Mr. Lie.

Personal messages included with various commemorative items recall the high esteem accorded Mr. Pearson at home and abroad. A special cover, bearing the United States 5-cent commemorative of May 29, 1964, in memory of John F. Kennedy, includes



Mrs. Lester B. Pearson and Postmaster General André Ouellet examine a mounted display of items selected from former Prime Minister Pearson's philatelic collection. It will be on perman-

ent display in the National Postal Museum in Ottawa.

Selected pieces will also be shown across Canada in travelling exhibits from the Museum.