**Montreal, Que.**—Hair and Fancy Goods, $50,000. P. St. Germain, L. Guerin, B. P. Raymond. Phoenix Bridge and Iron Works, $1,500,000. E. Languedoc, E. R. Parkins, A. C. Calder. Southern Investment Company of Canada, $250,-000. H. J. Hague, C. G. Heward, A. Charters. Canadian Sports Publishing Company, $10,000. H. J. Trihey, W. P. Kearney, E. Lafontaine. Reid, Macgregor Company, $125,-000, (contractors and engineers). W. R. L. Shanks, F. G. Bush, G. R. Drennan. American Light, Heat and Power Company of Canada, $150,000. C. Bruchesi, J. A. Marion, A. P. Raymond. Lavoie Motor, $1,000,000. A. J. Lavoie, H. S. Ross, O. F. Shearer. Dietrich, $50,000, (electrical goods). W. N. Dietrich, G. E. Templeman, Mrs. E. R. Hughes, Montreal West. Model Land Company, $125,000. J. M. Dorion, J. A. Papineau, A. T. Cote. Nazareth Property, $425,000. J. Desmarais, R. DeSerres, J. E. Coderre. Montreal Beef Company, $50,000. J. W. Cook, A. A. Magee, T. J. Coonan. Souchet Canada, $50,000, (silks). W. Bovey, J. L. Reay, Miss E. H. Delight. Societe d'Administration Bilaudeau, $100,000. W. G. Mitchell, R. Chenevert, F. Callaghan. Montreal Superior Realty Company, $250,000. F. J. Laverty, C. A. Hale, J. Dunlop. Malone Moulding and Framing Company, $50,-000. F. J. Laverty, C. A. Hale, J. Dunlop. Home Provident Association, $700,000. G. W. MacDougall, L. Macfarlane, C. A. Pope. Compagnie St. Edouard, $49,000. J. A. Borderie, J. Sere, D. Kochenburger. Montreal Land, $150,000. J. Morgan, F. Cleveland, C. A. Place. Russian Oriental Trading Company, $20,000. A. Landay, P. Cowan, H. J. Rashti. Lion Press, $20,000. F. S. Maclennan, W. A. Baker, L. M. Shea.

## IN THE INSURANCE ARENA

### Canadians Invited to Congress — Vice-President of Mexico—Complies with Insurance Act

The Pacific North-West Underwriters' Congress will be held at Seattle, Wash., June 2nd and 3rd, during President Hill's visit. The congress is to be under the auspices of the Portland, Tacoma and Seattle Associations.

An invitation is being extended to all licensed agents in states of Oregon and Washington, and other insurance men throughout United States and Canada. The general headquarters of the congress is Hotel Washington. Mr. I. A. Nadeau has been elected president, and Mr. J. C. Reid, secretary. The following are chairman and secretary of the various committees: Organization, Mr. W. A. M. Smith, Mutual Life; publicity, Mr. W. D. Mead, Pacific Mutual; programme, Mr. Malcolm Hughes, Travellers'; entertainment, Mr. W. H. Siliman, Mutual Life.

**Vice-President was Insured.**

The Sun Life of Canada has just paid a death claim of $10,000 gold in connection with the recent assassination of Vice-President Suarez, of Mexico, who was shot to death along with President Madero by their military guard, under the euphemistic excuse that they were "trying to escape." This "Lex Fuega," as it is called, is quite customarily invoked in Mexico when the demise of a political prisoner is considered desirable by those in authority.

Senor Suarez had two policies in the Sun Life of Canada, both taken out before his elevation to the vice-presidency. President Madero had on several occasions during the last couple of years tried to take out insurance with the same company, but the management had refused to assume the risk.

**Complies With Insurance Act.**

The Travellers' Life of Canada in complying with the Insurance Act, have added to the board of directors of the Travellers' Life of Canada, representing the policyholders: Messrs. W. Lyall, Montreal; A. K. Maclean, M.P., Halifax; Dr. Ryan, Kingston; Paul J. Myler, of the Canadian Westinghouse, Hamilton; J. F. Cairns, Saskatoon; and Charles J. Pennock, general manager of the Bank of Vancouver, B.C.

**New Life Company.**

A life insurance company with a capital of $1,000,000 and head offices at Calgary will be formed shortly.

Several professional and business men of Calgary are said to be interested in the scheme and at a meeting held a few days ago it was decided to go ahead with the project.

Messrs. Gordon, Mackay and Company are establishing their western wholesale warehouse at Brandon.

The number of directors of the Trent River Paper Company, Limited, has been increased from four to seven.

The Austin Fire Insurance Company, and the Commonwealth Fire Insurance Company, of Texas, have received British Columbia licenses. Mr. W. S. Holland, Vancouver, is attorney for both companies.

## REVIEW OF THE MONTH

### Canadian Flotations in London—Investment Offerings —Dividend Changes

### CANADIAN FLOTATIONS IN LONDON

The following flotations of interest to Canadians were made in London during April:—

**Manitoba Province.**—£400,000 4½ per cent. registered stock at 102.

**City of Prince Albert.**—£100,000 4½ per cent. debentures at 86.

**City of Port Arthur.**—£415,700 5 per cent. debentures at 99.

**Province of Saskatchewan.**—£1,000,000 4 per cent. 10-year debentures at 96.

**Southern Alberta Land Company.**—£250,000 6 per cent. "A" debenture stock at 95.

**International Light and Power Company.**—£205,802 6 per cent. cumulative preferred stock in shares of £20 10s. 8d. at £18 per share, with bonus of $60 in common stock.

**City of Regina.**—£553,900 5 per cent. consolidated registered stock at 101.

**City of Edmonton.**—£1,068,000 5 per cents. at 100½.

**Grand Trunk Pacific.**—£2,000,000 4 per cent. debentures at 87.

**Algoma Central Terminals, Limited.**—£527,300 5 per cent. first mortgage 50-year gold bonds at 96.

### SPECULATIVE AND INVESTMENT OFFERINGS

The following speculative and investment offerings were among those made in Canada during April:—

**Moose Jaw Citizens Hotel Company, Limited.**—$200,000 capital stock at par. Authorized capital, $500,000, divided into 5,000 shares of $100 par value.

**Alliance Investment Company, (Canada), Limited, Calgary.**—5,000 shares of capital stock of par value of $10 each at $13.50.

**Nova Scotia Steel and Coal Company, Limited.**—$1,500,-000 6 per cent. perpetual debenture stock at 98.

**Dunlop Tire and Rubber Goods Company, Limited.**—$150,000 7 per cent. cumulative preferred stock at par, being the amount remaining of an issue of $300,000.

**Cascapedia Silver Black Fox Company, Limited, Grand Cascapedia, Que.**—7,500 shares of capital stock at par. Authorized capital, $100,000 divided into 10,000 shares of $10 each.

**Finch-Fashens, Limited, London, Ont.**—500 7 per cent. preference shares. Authorized capital, $500,000; par value of shares, $100.

**J. C. Wilson, Limited.**—$600,000 6 per cent. first mortgage 25-year sinking fund gold bonds at 100.

**Matthews, Wrightson Realty, Limited.**—$25,000 capital stock at par. Authorized capital, $100,000; par value $100.

**Canada Food Company, Limited.**—$100,000 7 per cent. cumulative participating preferred stock at par, with 40 per cent. bonus of common stock.

### NEW LISTINGS

The following securities of the Riordon Pulp and Paper Company, Limited, have been listed on the Montreal Stock Exchange:—10,000 shares of preferred stock, and $1,500,000 6 per cent. first mortgage debentures due June 30th, 1942.

The Hillcrest Collieries, Limited, have listed the following securities on the Montreal Exchange:—10,000 shares common stock, 7,057 shares preferred stock, and $750,000 5 per cent. first mortgage gold bonds due March, 1940.

Two million dollars additional 5 per cent. first mortgage bonds of the Montreal Tramways have been listed on the Montreal Exchange.

The following securities of the Smart-Woods, Limited, have been listed on the Montreal Stock Exchange:—15,000 shares of common stock, and 15,000 shares of preferred stock.

### DIVIDEND CHANGES

The A. Macdonald Company's common stock has been placed on a 5 per cent. dividend basis.

The dividend of the Toronto Paper Manufacturing Company has been increased from 5 to 8 per cent.