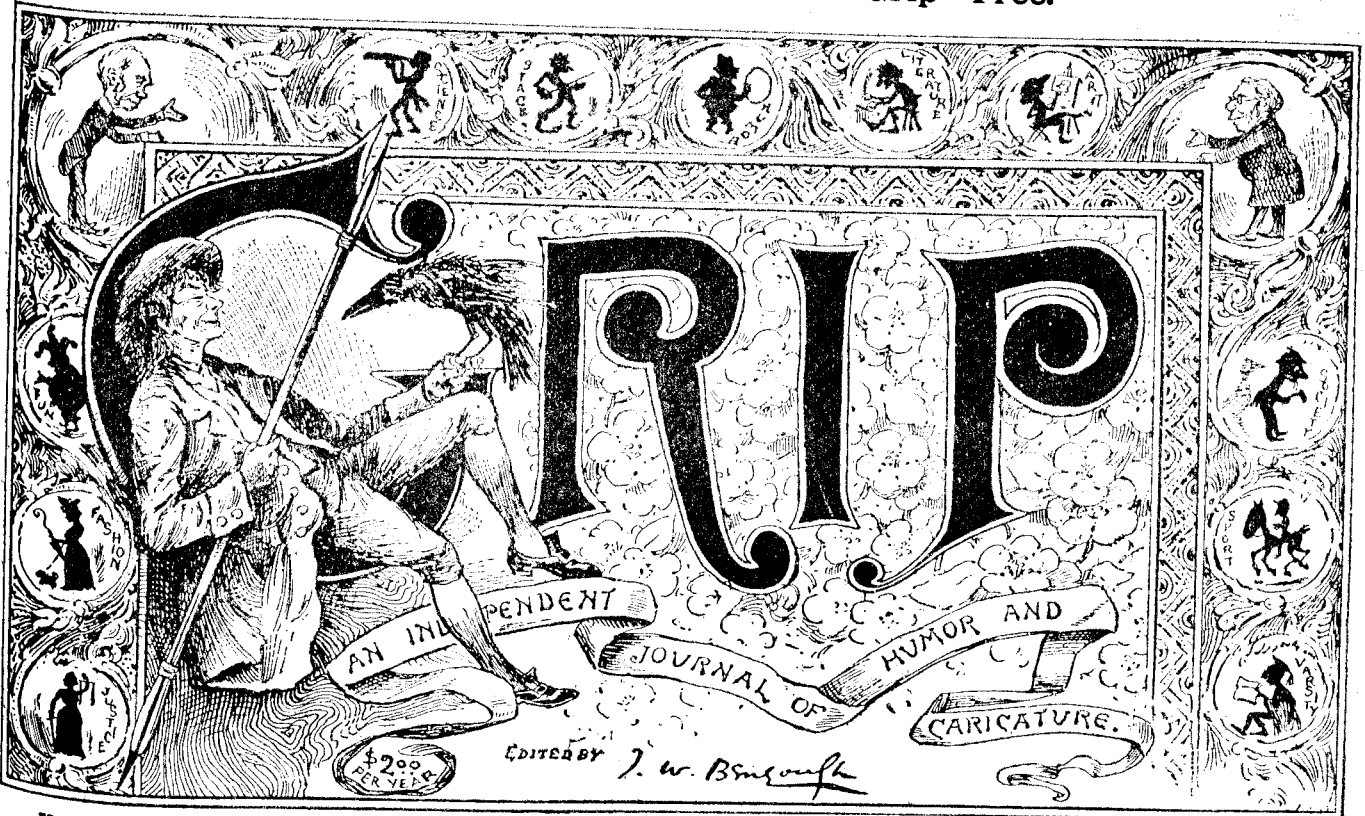


If there is Not a Boy Selling "Grip" in Your Town Send Us the Name of "Live" Boy and You'll Get "Grip" Free.



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No. 983.

**M** ASSESSMENT SYSTEM **UTUAL PRINCIPLE**

# The Mutual Reserve Fund Life Association

**OF NEW YORK**

**E. B. HARPER**

President

**BUSINESS LAST YEAR EXCEEDED FIFTY MILLION DOLLARS**

**\$4,755,000.00** NEW BUSINESS RECEIVED

**\$901,000.00** AN EXCESS OF

During the month of March, 1892

OVER THAT OF MARCH, 1891

During January, February and March, 1892, New Business received shows an excess of \$2,186,050.00 over the corresponding months of 1891

**Death Claims Paid \$12,429,668.89**

**Cash Reserve Surplus \$3,230,404.86**

**MORTALITY, EXPENSES, AND ASSETS**

The following comparisons with the three strongest and largest old system companies in the world, are most convincing arguments, that care has been displayed in the admission of its members, economy exercised in carrying its business, and that it furnishes abundant security for the fulfilment of its contracts.

**TABLE COMPILED FROM SWORN REPORTS**

Organizations	Mortality to each \$1,000 in force	Expenses to each \$1,000 in force	Net Assets to each \$100 Liability
*Equitable.....1890	\$11.41	\$10.18	\$122.72
*Mutual.....1890	13.45	11.30	107.25
*New York Life.....1890	11.10	11.74	125.23
Mutual Reserve.....1891	11.14	4.46	237.71

\*Reports of Old System Companies for 1891, not yet published.

**CIRCULARS SENT IF REQUESTED**

Agents Wanted in all Unrepresented Districts

**W. J. McMURTRY, Manager for Ontario**

**MAIL BUILDING - TORONTO**

Laboratory, Toronto, Ontario

Grip Company, Engravers. Engraving Estimates.

Begin the Year with Our Spring No. Out April 23rd.