

cents for three years, or 70 cents for part. It is likely the Keystone will secure the line.

Mr. Malcolm Gibbs, of the Keystone Fire Insurance Co., reports excellent success for the month of June, being his initial month. Mr. Gibbs has a large connection, and is likely to do well for his company.

The Toronto Street Railway reports a decrease of \$2,411 in the gross receipts for June, as compared with June last year (June, 1894, \$88,334; June, 1895, \$85,923). Various reasons are given for the falling off—chiefly the bicycle, which certainly draws off an ever-increasing number of people in the summer season.

Yours always,

TORONTO, 10th July, 1895.

ARIEL.

Notes and Items.

The Foresters' Bill has been passed at Ottawa, permitting this Friendly Society to issue policies up to \$5,000. It is most regrettable that the Legislature should put a society of this class in a position to do insurance business without the safeguards required of regular life companies.

The new fire extinguisher advertised in this issue seems to have considerable claims to support. We will look into the matter and report in our next issue. Meanwhile, the extinguisher should be examined by the public, as there is a fine opening for a better machine than any on the market.

The Chicago Independent says: "Preparatory to entering the United States, the officers of the Sun Life of Montreal have invited the Michigan insurance department to make an examination of the Company. The Sun compares favorably with the progressive companies of the States in its policy forms, and is in good financial condition."

Village fires in Ontario have been unusually prevalent of late. Lorneville, a suburb of Cornwall, was nearly wiped out a few days ago, leaving 50 families homeless, and no insurance. The village had no fire protection. Elmdale on the 7th inst. was badly damaged by fire, the damage done being about \$40,000, with insurance for about half. This place had no fire protection. A fire some day took place at Port Arthur, and another at Loughboro.

Important Judgment.—Judge Davidson rendered judgment in the Superior Court on the 28th ult., in the case of the Hartford Fire Insurance Company, Scottish Union & National Insurance Company, the Fire Insurance Association of London, England, and Guardian vs. the Quebec Central Railway. The suit entered four years ago by the companies was for various sums which they had paid on insurance policies, losses alleged to have occurred through the carelessness of the defendant company, the fire having, it was alleged, been set by one of their locomotives. Judge Brooks gave judgment in one case in favor of the insurance companies, which was taken to appeal, and the judgment was reversed, two judges dissenting.

Several months ago application was made by the insurance companies to Judge Davidson, asking him to render judgment in the largest case only, in order that it might be taken to the Privy Council. Accordingly he has rendered judgment, but in all the cases, in favor of the insurance companies, so that the litigation now stands with two judges of the Superior Court and two judges of the Court of Appeals having decided in favor of the insurance companies. Three judges of the Court of Appeal are in favor of the railway. The evidence in the cases was the same in each.

The Canada Life during last year wrote 252 policies covering \$1,008,000 in the State of Michigan, where they have now 608 policies in force, making a total of \$2,745,000.

The incendiary who set fire to the lumber piles of Messrs. Gilmour & Hughson, near Ottawa, was at his own request sent for trial at the next Court of Assize to be held in Hull. This is regarded as tantamount to an admission of guilt.

Talks with Life Insurance Agents, is the title of a handsome little book just published by the Spectator Company. The author is Mr. H. W. Smith, M.A., LL.B., member of the Actuarial Society of America. It is very highly spoken of, and cannot fail to be of much service to agents, whose work it discusses with expert knowledge, and whose requirements of information on the working of life assurance it meets thoroughly. A study of this treatise will make agents more efficient by giving them a more intelligent insight into the principles of their business. Copies may be obtained at this Office.

The Institute of Actuaries examinations, held some time ago in Toronto, have just been announced to have resulted as follows. The following passed in Part I: A. Dyke Griffin, Woodstock; Milton Haight, Strathroy; and in Part II: Thomas Bradshaw, Assistant Actuary North American Life Assurance Co., Toronto. Mr. Bradshaw is now entitled to the degree of A.I.A. The same papers were used simultaneously throughout the world where examinations were held. The examinations in Toronto were held under the supervision of Mr. A. G. Ramsay, F.I.A., President of the Canada Life, and Mr. Wm. McCabe, F.I.A., Managing Director of North American Life.

Acknowledgments.—We are exceedingly obliged to Hon. John C. Linahan, Insurance Commissioner, State of New Hampshire, for bound volume of the Insurance Report of that State; to Hon. Theron F. Giddings, Commissioner for State of Michigan, for his Report; to Mr. Geo. S. Merrill, Commissioner of Massachusetts, for Part 2 of Report of Massachusetts; to Mr. James F. Pierce, Superintendent of Insurance, for Parts 2 to 4 of New York Insurance Report; to the publishers of the Philadelphia, Pennsylvania and Delaware Insurance Directory; to Mr. H. F. Duncan, Commissioner for Kentucky, for Part 2 of the Report of Life Department; to the Hon. B. K. Durkee, for Part 1 of Illinois Insurance Report; to Mr. G. S. Duryee, Commissioner of Banking and Insurance, New Jersey, for Part 11 New Jersey Report; to Mr. I. Freeman Rasin, Commissioner for Maryland, for Annual Report.

The Chronicle Company has our best thanks for its abridged edition of the Fire Tables for 1895, which is replete with statistical information of fire losses in 1894 and preceding 20 years, which are exceedingly valuable.

The following is suggested by a correspondent:

EPITAPH.

The Eastern Assurance Company of Canada.

Ob.: 26th April, 1895—Aet. 5 years, 9½ mos.

Here I lie in the Union lot,—
Did I deserve this fate, or not?
Had I but left these Boards alone
And Reinsurance had foregone,
The chances are I'd still be living
And solid fire protection giving!

A.