

SUMMARY OF 39th ANNUAL REPORT.

New York Life Insurance Co.

OFFICE, 346 & 348 BROADWAY.

Wm. H. Beers, Vice-Pres't and Actuary.

Morris Franklin, President.

BUSINESS OF 1883.

| | |
|---|------------------------|
| Received in Premiums..... | \$10,948,486.77 |
| Received in Interest, Rents, etc..... | 2,712,863.89 |
| Total Income..... | \$13,661,350.66 |
| Paid Death-claims..... | \$2,263,092.29 |
| " Endowments..... | 452,229.80 |
| " Annuities, Dividends, and for Surrendered Policies..... | 3,984,068.31 |
| Total Paid Policy-holders..... | \$6,699,390.40 |
| New Policies issued..... | 15,561 |
| New Insurance written..... | \$52,735,564.00 |

CONDITION JAN. 1, 1884.

| | |
|---|-----------------------|
| Cash Assets..... | \$55,542,902.72 |
| *Divisible Surplus (Co.'s Standard, 4 per cent.)..... | \$5,002,514.17 |
| †Tontine Surplus "..... | 2,236,096.04 |
| Total Surplus at 4 per cent..... | \$7,238,610.21 |
| Surplus by State Standard..... | \$10,300,000.00 |
| Policies in force..... | 69,227 |
| Insurance in force..... | 198,746,043.00 |

PROGRESS IN 1883.

| | |
|--|----------------|
| Increase in Income..... | \$1,710,704.87 |
| Excess of Income over all expenditures..... | 4,559,334.78 |
| Excess of Interest over Death-losses..... | 449,771.60 |
| Increase in Assets..... | 4,742,505.90 |
| Increase in Divisible Surplus (Company's Standard, 4 per cent.)..... | 53,672.38 |
| Increase in Tontine Surplus..... | 144,723.88 |
| Amount added to Tontine Fund..... | 1,116,939.00 |
| Amount paid on Matured Tontines..... | 972,215.12 |
| Increase in Policies issued (over 1882)..... | 3,383 |
| Increase in new Insurance..... | 11,410,044.00 |
| Increase in Policies in force..... | 9,077 |
| Increase in Insurance in force..... | 27,330,946.00 |

* Exclusive of the amount specially reserved as a contingent liability to Tontine Dividend Fund.

† Over and above a 4 per cent. reserve on existing policies of that class.

THE NEW-YORK LIFE has now perfected a policy called **Non-Forfeiting Limited Tontine Policy**, which combines the non-forfeiture features originated by this Company in 1860, with the valuable options and benefits of the "Tontine Investment Policy." This policy marks the latest advance in life insurance. By a combination of non-forfeiture and Tontine privileges it obviates the objections heretofore made against both the ordinary policy and the ordinary Tontine, and it is confidently recommended as (1) the **safest life policy** issued, as regards liability to lapse; (2) the **most desirable**, as regards character of privileges and benefits; and (3) one of the **most profitable**, as regards cash returns.

CANADIAN BRANCH OFFICE,

UNION BANK BUILDING, NOTRE DAME STREET.

MONTREAL.

DAVID BURKE, SUPERINTENDENT.