

NEW YORK EXCHANGE.

BETTER MARKETS IN LONDON ON BULLER'S OUTFLANKING THE ENEMY — GOOD BANK STATEMENT ON RISING AVERAGES — B. O. STRONG ON DIVIDEND REPORTS — SOME 3 P.O. MONEY YESTERDAY.

New York, Jan. 13.

There continues to be a better feeling in London. Consols are up 5-16, Americans show an improving tendency, the strongest stock being So. Pac.

Increased optimism is due partly to easier financial condition, but mainly to reports that come from South Africa that Gen. Buller has been able to occupy a position on the right of the Boer forces which may make a flanking attack movement possible. Of course the defeat of the Boers in Natal and the relief of Ladysmith will have a very beneficial effect on all branches of the London market.

The advances which took place yesterday during the last hour were largely due to a realization on the part of the shorts that the market had been sold to a standstill and that although further declines might be accomplished by renewed attacks on such shorts as Sugar and B.R.T., comparatively few long stocks were coming out and that consequently further commitments on the short side were fraught with danger.

The downward tendency of money rate also had something to do with the uneasiness on part of the bears. Money lenders generally being inclined to think that still lower rates would prevail next week on account of the large sums which are coming to this centre from the interior. As far as can be ascertained the banks have gained this week somewhere between \$4 and \$5,000,000 in cash, and as the receipts have been especially heavy toward the end of the week, it is fair to suppose that the bank statement will be made on rising averages and that consequently their position is really better than will be shown in the statement.

The persistent strength of B. & O. com. is due to a rumor that a lump dividend will soon be paid on the preferred stock, and that during the ensuing year the common stockholders will be in receipt of some return.

With reference to Pennsylvania its developments in connection with the Vanderbilts Central amount to this, that Penn. controls the territory south of its line, Vanderbilt interests ruling the territory north of it. The latest features in the situation are the large purchase of Penn. into Baltimore and Ohio and the joint purchase of 30,000 shares of Chesapeake & Ohio by Vanderbilt-Pennsylvania interests. All these developments have important bearing on railroad values, especially of Penn. & N. Y. Central stocks.

Consolidated is showing out even more as an all important factor in the Gas war situation. The Con. Gas Co., of which the controlling interests are Standard Oil's, has now the monopoly of the Electric lighting business except in the case of the Westinghouse Co. The Westinghouse plant though as yet independent, is not absolutely so, as this company has to pay enormous rentals for the use of Consolidated subways. These subways are also used by the Metropolitan St. Ry. for power transmission. Consolidated is now of course in possession of the new power house being erected on East River by the N. Y. Gas and Electric Co. What the Amsterdam Co. will do in view of the deal is not certain. It may be necessary for it to build subways of its own to compete with the

Consolidated Co or to sell out to the Consolidated Co., which latter course is the one desired by the Consolidated Co. If the terms are satisfactory. It is plain that in any case the Gas war is slowly resolving itself into such phases as must bring consolidation of all interests sooner or later.

As to Chicago, Burlington & Quincy, there is talk of an expenditure of one or two millions on new roads. This being no more than the road's usual practice, can have little effect on its stock value. Officials maintain that the suit of \$1,000,000 damages brought against B. & Q. in connection with the abolition of grade crossings in Chicago cannot come to anything, as these crossings were abolished by order of the city of Chicago.

N. Y. BANK STATEMENT.

| | |
|------------------------|-------------|
| Reserve, inc. | \$4,049,625 |
| Loans, dec. | 1,558,000 |
| Specie, inc. | 1,264,400 |
| Legals, inc. | 3,768,800 |
| Deposits, inc. | 331,300 |
| Circulation, inc. | 82,300 |

CANADIAN PACIFIC EARNINGS.

| | |
|------------------------------|-----------|
| From Jan. 1 to 7, 1900 | \$496,000 |
| From Jan. 1 to 7, 1899 | 442,000 |
| Increase | \$ 54,000 |

STANDARD MINING EXCHANGE.

Toronto, Jan. 11.

SALES :

| |
|--------------------------|
| Big Three—7500, 8. |
| Monte Christo—500, 5½. |
| Golden Star—100, 34. |
| Fairview Corp.—1000, 2½. |
| Van Anda—3000, 5½. |
| Nor. Belle—5000, 1¼. |
| War Eagle—100, 255. |
| Princess Maud—1000, 7. |
| Waterloo—1000, 10½. |

Toronto, Nov. 12.

SALES :

| |
|---|
| Monte Christo—5000, 6½. |
| Morrison—5000, 5½. |
| Fairview Corp.—1500, 2. 1500, 1¾. |
| Virtue—500, 53½. |
| Manitou—2500, 20. |
| Van Anda—3000, 5¼. 2000, 5½. |
| Gold Hills—1500, 4¾. |
| Golden Star—1000, 32. 500, 31¾. 500, 32¼. 500, 32½. 500, 32¾. |
| Bonanza—2000, 9. |

TORONTO MINING EXCHANGE.

Toronto, Jan. 12.

SALES :

| |
|---|
| Athabasca—500, 30½. |
| Novelty—1000, 2. |
| Slocan Sav.—500, 34. 500, 33. 550, 33¾. |
| Virtue—500, 53½. |
| Waterloo—1000, 10½. |
| White Bear—1000, 3. |
| Monte Christo—1000, 6. |
| Butte and Boston—1000, 4¾. |
| Canadian G. F. S.—500, 7¾. |
| California—1000, 11½. |
| Fairview—1500, 2¾. |
| Rambler Cariboo—2000, 54. |
| Van Anda—2000, 5½. |

ROSSLAND MINING EXCHANGE.

Rossland, B.O., Jan. 12.

SALES :

| |
|-----------------------------|
| Okanogan—1000, 7. 500, 7½. |
| Tamarac—5000, 8½. 2500, 8¼. |
| Rathmullen—1000, 8¼. |
| Waterloo—500, 10½. |
| White Bear—1000, 4. |

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.

39 ST. SACRAMENT STREET.

Telephone Main 1418. Westmount 53.

BARTLETT & SMITH,

MINING AND INVESTMENT
BROKERS,

Members of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET

MONTREAL.

Telephone Main 2069. 4-4

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON

L. J. FORGET.

R. FORGET

L. J. FORGET & CO.

STOCK BROKERS,

Members of Montreal Stock Exchange

1713 & 1715 Notre Dame Street,

MONTREAL.

Telephone 15.

P. O. Box 194

Cripple Creek Gold Stocks

BOUGHT AND SOLD
ON COMMISSION.

MECHEM, CAMERON & CO

57 Canada Life Building

MONTREAL.

Tel. Main 349.

THE TELFER & RUTHVEN CO.

BANKERS AND BROKERS,

11 St. Sacrament St., - MONTREAL

CORRESPONDENTS :

SEYMOUR, JOHNSON & CO.

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

Mail Tel., Main 3005.

Merchants' 514.

MOISAN BROS.

BROKERS,

13 HOSPITAL ST.

Private Wires to New York and Chicago.

Stocks, Bonds, Grain & Provisions

Bought, Sold or Carried on Moderate Margin.

Commission Telephone 1826 Main

¼ of 1 per cent.

P.O. Box 692

A. A. MUNROE.

G. H. MUNROE

MUNROE & MUNROE,

BROKERS.

(Members Montreal Mining Exchange)

CANADA LIFE BUILDING, MONTREAL.

Mines and Mining Stock Bought and Sold on Commission.