THE EXCHANGE NEWS.

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PEOPLE'S GAS.

People's Gas-brokers who watched trading close yesterday said the stock acted well, and that somebody inside was evidently disposed to accumulate it

Unquestionably the best information is, that the dispute with the Indiana Company has resolved itself into a problem for simple administra-tive ability to settle, and those who know much about the matter are conficent that such financing can be readily arranged.

UNION PACIFIC.

Union Pacific 4s are being talked up considerably of late as a safe well protected investment. There are out-standing \$90,000,000 of these secu-riuties, on which the annual charges are \$3,600,000. The net earnings for 1897 were \$5,600,000, and in 1844, when at the lowest point they were \$1,315,000, so that an ample margin of safety would seem to be assured, of safety would seem to be assured,

even in poor years. In the first half of 1898, the earnings increased \$1.157,000 over the same period of 1897. The bonds which are quoted under par, look decidedly cheap, and in comparison with other issues, should sell higher.

MARKET FLUCTUATING.

New York, Noon, Aug. 29. In response to the higher quota-tions from London, and the reported better feeling in that quarter, our market opened higher than last pight's close, and for a while had the appearance of real buoyancy and strength strength.

Keene brokers were buyers of stock on the opening and prices throughout almost the entire list were material-

ly better than last night's close. London's operations in this morn-ing's market have been very light; on balance they have possibly bought a few stocks.

Union Pacific, Northern Pacific and St. Paul were particularly strong on the opening. For a while Commission

AMOUNT ISSUED.	%	INTEREST PAYABLE.			*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.	
600,000	7	M	av	Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.	
240,000	5			July			1910	••	
1.050,000	4			Nov.		106	1925		
7.080.000	3				do do		Permanent		
1,000,000	5	J	an.	July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly		
136,700	5				Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.	
874,260	4		. 6	66	do do do			11	
28,500	6	Sec. 1			Auer Light		1		
940,000	5	A	pril		Bell Telephone		1925	Bank of Montreal.	
010,000	6		av	Nov.	Canada Central R'y		1932 1st Nov		
2,000,000		2nd A	pril	Oct.	Canada Colored Cotton Mills	95	1902 April	16 66	
3,423,000	5	1st A			Canadian Pacific R'y. Land Grant		1931		
200,000	5	1st M			Canada Paper Co		1917		
20,000,000	4		a.Ap.Ju	1. Oc	Commercial Cable Coupons.	104	2397	ARMINI EDROMAG	
£300,000	41		an.	July	Dominion Cotton	STILL STATES	1916 1st Jan	The second second second second second	
600,000		1st Ja	an.	July	Halifax Electric Tramway	106	1916 Jan	Bank of Nova Scotia.	
350,000	5		p'l 1st	Oet.	Intercolonial Coal Co			Bank of Montreal.	
000,000	6	2nd J	in.	July	Lk. Champlain & St. Lawrence Jc.		1910	"	
	5	66		66	Montreal Loan & Mortgage	Star Street	at the second	LEUT HERE - CERRENT!	
292,000	5	1st M	ch 1st	Sen.	Montreal Street R'y.		1908 1st Mch		
681,333			eb. 1st				1922 1st Aug		
700,000		1st A	pril	Oct.	Peoples Heat & Light	87	1917 April	Merchants Bank of Halifax.	
554.313		1st M	ch	Sen.	Richelieu & Ont. Nav	100	1915 1st Mch	THE R P. LEWIS CO.	
674,360	5	1st A	pril	Oct.	Roval Electric.	H STONY D	Ht)	31244914	
2,799,933	41		leh	Sep.	Toronto Railway	108-106	1931 31st Aug		
450,000		1st Ja	n	Inly.	Windsor Hotel		1912	Bank of Montreal.	
100,000	12	100 00		uly			A 1 4	ALLASG STRAT SN	

BONDS AND DEBENTURES.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For	mont	h of July	, 1898 Inc. \$	15,387.15
Aug	. 1.	Increase		\$363.90
.2	2.			787.36
66	3.	66		780.72
66	4.	46		291.69
	5.	61.		439.64
66	6,			530.49
	7,			309.65
66	8,	66		705.02
66	9,	- 66		794.90
	10,	66		902.19
66	11,	"		721.64
	12,	"		663,96
	13,	"		435.16
	14,			1,488,15
~ * *	15,	"		615.42
"	16,			707.15
6.6		66		547.78
66	18,	66		797.78
60	19,	66		125.07
61				381.84
- 16	21,	66		1,708.93
61	22,	Decrease		224.97
61	23,	66		325.98
66	24,	66		225.88
66		66		1,173.45
"				466.26
65	27.			118.07
		61		286.63
	THE PARTY			
Aug	g. 29,	1898		.\$4,488.79

Same day, 1897 5,369.08 Decrease..... \$880.29

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93

effect and after tool infer tools of the present o	Houses were moderate buyers, and the real tone did not develop until after this demand had been supplied. About half an hour after the open- ing, there was a start to hammer stocks. In most cases prices declined easily. The rc-actionary tendency which characterized yesterday's mar- ket is evident to-day and there has been considerable liquidation. On the other hand the market shows considerable recuperative pow-	Aug. 1, Decrease. 549.09 "2, Increase. 356.50 "3," 200.64 "5," 297.91 "6," 430.65 "7," 8.70 * "8," $1,903.89$ "9," 611.05 "10," 247.22 "11," 386.11 "12," 398.09 "13," 593.16	Peoples Loan & D. Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
11/2 4/24/2 4/25/2 5/25/2	ANTHRACITE COAL TRADE. One of the reasons ascribed for the decline, is the further demoralized condition of the Anthracite Coal trade.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Western Canada """" 50 "25 per cent	'500,000 } 770,000 3 r six months. ance. † After deducting \$775 tnightly circular issued by the second	90 ,661 for reins-
"Europe, Inc	cut rates and it is said the condition of affairs is worse than ever. Bradstreets Visible Supply.	"24, " 595.18 "25, " 514.38 Aug. 26, 1898	MONEY AND EXCHANGE. Money on call from Banks to Brokers 4 to 4½ per cent.	MOVEMENTS OF GI FLOUR.	
The net profits of this company are : Jan. 1 to July July, 1898. 1, 1898. Increase	"Europe, Inc200,000 J Corn	Same day, 1897	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	At Chicago— 16 Wheat, bush	8,000 54,000 4,000 606,000 5,000 673,000 8,799 6,106
penses1,320,674.48 8,763,016.81 Itom DON CADLL. 3 days At Toledo- Corn, bush Net profits730,688.79 $4,884,365.62$	July, 1898. 1, 1898. Gross earn- ings\$2,051,363.27 \$13,647,382.43 Working ex-	*Civic holiday.	Sixties	Oats, bush 19 Flour, brls 1 Flour, sacks 1 At Milwaukee	5,600 39.981 19,085 2,230 3,068 3,955 39,000 3,000
Decrease, ross	Net profits 730,688.79 4,884,365.62 Net earnings July, 1897 \$914,358.87 '' 1898 730.688.79	C. Meredith & Co.'s Cable gives the	60 days $8\frac{1}{4}$ - $\frac{3}{8}$ 3 days cattle $8\frac{1}{6}$ to $8\frac{3}{8}$ PARIS FRANCS. Long Long $521\frac{1}{4}$ - $\frac{1}{8}$	Wheat, bush	43,000 72,000 89,000 17,000
	Net earnings from Jan. 1, '98\$4,484,365.62 '' '97 4,581,552.37	" 2d "42 " 3d "194 " guart'd 4 p.c77	NEW FORE. Call money	Wheat, bush	55,000 34,000

TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

	es.	CAPITAL.	Rest as per	Dividend per cent.		
STOCKS.	Shares. Par Value	Paid up.	Last Statement.	Last half year.	Pres. 2-yr.	Buy- ers
MISCELLANEOUS.	\$	\$	\$		in the second	
British America	50	750,000	*79,381	31		1261
Western Assurance	40	1,000,000	+379,472	5		166
Canada Life	400	125,000		10		
Confederation Life Association	100	100,000	·····	$7\frac{1}{2}$		
Imperial Life Assurance Co	100	250,000	62,500			141
Consumers' Gas	50	1,700,000		2^1_2 qr		220
Ontario and Qu'Appelle Land Co		400,000				47
Victoria Rolling Stock Co		60,000	60,000	§15	13	100
Foronto Electric Light Co., Old	100	1,400,000		$1\frac{3}{4}$	2 4	136
		120,000	10,000			126 125
Canadian General Electric Co	100	900,000	40,000	3	•••	1057
I ICI	The second second	300,000	60,000	1	10	73
Hamilton Electric Light	100	250,000	00,000	1	1q	10
LOAN and SAVINGS CO.	-			No. 1 Train	1111	
British Canadian Ln & Invest. Co.	100	398,481	120,000	3		
Building and Loan Association	25	750,000	100,000	2		
Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3		29
Canada Permanent Ln. & Sav. Co	1	2,000,000 1	and some and	and the second		110
" " 20 per cent	50	600.000 }	1,450,000	3		
Canadian Savings & Loan Co	50	734,175	200,000	3		113
Central Canada Ln. & Sav's Co (100	875,000	} 345,000	11gq		1261
" " 20 per cent)		325,000	5 340,000			
Dominion Savings and Invest. So	50	930,627	10,000	$2\frac{1}{2}$		75
Freehold " " "	100	\$ 476,100	659,000	3	3 -	90
" " 20 per cent)	10.	1 843,000		3	3	
Hamilton Provident & Inv't Soc		1,100,000	300,000	3		105
Huron & Erie Ln. & Savings Co		1,000,000	730,000	41		165
20 per centur		400,000	125 000		••••	155
Imperial Loan & Inv't Co		725,155	135,000	3		
Landed Banking & Loan Co	$. 100 \\ . 50$	688,000 700,000	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3	11.	
London & Can. Ln. & Agency Co.	. 50		81.000		1129	103
London Loan Co	100	and the second se	160,000			100
London & Ontario Investment Manitoba & North-West Loan Co	1		51,000			
North of Scotland Can. Mortg. Co			403,933			
Ontario Loan & Debenture Co			480,000			121
Peoples Loan & D. Co	. 50		40,000			30
Real Estate Loan Co			50,000			50
Toronto Savings & Loan	. 100		105,000			115
Union Loan & Savings Co	50		200,000			
Western Canada " "	. 50		1	1 2		120
" 25 per cent		500,000	} 770,000	3		90