

# Real Estate Record

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## THE Real Estate Record

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### MONTHLY REVIEW.

There was an improvement in the amount of business transacted in the real estate market during the month of October, but perhaps not so much as the recorded sales would seem to imply. Speaking generally, conditions have improved; there is more inquiry, and brokers find their clients more disposed to talk about real estate, but whether such change for the better will have an immediate effect on the market is somewhat doubtful. The chances are that there will be no movement of any importance until the early spring from which time a steady improvement may be looked for. Investors are not yet in the market, but with the December dividends coming in, and no other safe investments offering to yield a fair return, there would seem to be no other alternative than to invest in real estate.

Partly owing to the high prices of building materials, and to the difficulty in getting loans, there is little or no speculative building going on. There are very few good houses to let, so that when the spring demand sets in there is every probability of the vacant houses being all pretty well taken up.

Judging from the results of the auction sales of all kinds of real estate that have been held for some time back, it is of little use to offer any properties for sale by auction until the market takes a decided turn for the better. The middle of January will likely be a good time for residential property, and the auction branch of the market will probably remain quiet until then.

The sales recorded during the month of October in the undermentioned suburban municipalities amount to \$216,162, and are as fol-

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