

## LIFE AND GUARANTEE ASSURANCE.

THE EUROPEAN ASSURANCE SOCIETY,  
Empowered, by Special Acts of British and Canadian Parliaments.

HEAD OFFICE IN CANADA—MONTREAL.

In addition to Life Assurance, this Society issues Bonds of Security for persons holding GOVERNMENT, or other situations of trust.

**LIFE DEPARTMENT.**—Persons for whom this Society is Surety, can assure their lives at considerably reduced rates.

Life Policy-holders in this Society can avail themselves of the Society's Suretyship, to a proportionate amount at any time, free of expense.

All Premiums received in Canada, invested in the Province.

1-ly EDWARD RAWLINGS, Secretary.

## THE LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.

Chief Offices.—Liverpool, London, Montreal.

CANADA BOARD OF DIRECTORS.

T. B. Anderson, Esq., chairman, (Pres. B. of Montreal)  
Alex. Simpson, Esq., Dep. chairman, (ch. Ontario Bk)  
Henry Starnes, Esq., (Manager Ontario Bank)  
Henry Chapman, Esq., (mer.) R. S. Tyce, Esq., (mer.)  
E. H. King, Esq., (General manager Bk of Montreal)  
Capital paid up \$1,950,000. Reserved surplus fund, \$5,000,000. Life Department Reserve \$7,250,000. Undivided Profit \$1,050,000; Total Funds in hand \$15,250,000.

Revenue of the Comp'y.—Fire Premiums \$2,900,000; Life Premiums \$1,050,000; Interest on Investments \$800,000; Total Income, 1863, \$4,750,000.

All kinds of Fire and Life Insurance business transacted on reasonable terms.

Head office, Canada Branch, Company's buildings, PLACE D'ARMES, MONTREAL.

1-ly G. F. C. SMITH, Res. Secretary.

## READY-MADE CLOTHING.

RINGLAND, EWART & CO.,  
IMPORTERS OF

DRY GOODS, &amp;c.,

Are giving special attention to the READY-MADE CLOTHING; and our Fall Goods, for style, quality and finish, will be second to none in the Province.

Our Travellers will call on buyers in every section of Upper and Lower Canada, and we advise those wanting goods got up with taste, and suitable for a Canadian climate, not to purchase before examining our samples.

**GENTS' HABERDASHERY.**—This department will comprise the latest novelties.

**HOSIERY AND GLOVES.**—A full stock of plain and fancy.

LEICESTER KNITTED GOODS, in great variety.

422 ST. PAUL STREET,

1-ly MONTREAL.

## THE COMMERCIAL UNION ASSURANCE COMPANY,

Chief Office, 19 Cornhill, London, England.

Capital, \$12,500,000. Invested, over \$2,000,000

**FIRE DEPARTMENT.**—The distinguishing feature of this Company is the introduction of an equitable adjustment of charges, proportionate to each risk incurred.

**LIFE DEPARTMENT.**—For the pre-eminent advantages offered by this Company, see Prospectus and Circular—80 per cent of profits divided among participating Policy Holders.—Economy of management guaranteed by a clause in the Deed of Association.

MORLAND, WATSON & CO.,  
General Agents for Canada.

FRED COLE, Secretary.

Office, 385 and 387 St. Paul street, Montreal.

Surveyor—H. MUNRO, Montreal

Inspector of Agencies—F. C. LIVINGSTON, P.L.S.

6-ly

SINCLAIR, JACK &amp; CO.,

## WHOLESALE GROCERS AND COMMISSION MERCHANTS, St. Andrew's

Buildings, St. Peter street, Montreal.

Importers of East and West India and Mediterranean Produce.

Constantly on hand, a large Stock of TEAS, COFFEES, SUGARS, MOLASSES, SYRUPS, TOBACCOS, DRIED FRUITS, &c., &c., &c.

Consignments of BUTTER, PORK, FLOUR, WHEAT, and other products solicited.

The Sale of POT and PEARL ASHES shall have the very best and most prompt attention.

Sole Agents for Coote's celebrated GROUND ROCK SALT, for Dairy and Table use.

1-ly

## THE HOME AND COLONIAL ASSURANCE COMPANY, Limited.

Chief Office, 69 Cornhill, London, England.

Authorized Capital, \$10,000,000. Issued \$5,000,000.

All kinds of Fire and Life Insurance business transacted on reasonable terms.

Losses promptly and liberally adjusted without reference to England. General Agents for Canada,

MESSRS. TAYLOR BROTHERS.

All Premiums received in Canada, invested in the Province.

HEAD OFFICE—CANADA BRANCH,

Royal Insurance Buildings, tower entrance, up stairs.

## TAYLOR BROTHERS,

Brokers for Sale and Purchase of Stocks, Securities and Real Estate.

Brokers and Commission Merchants for purchase and sale of Produce.

Special Correspondents for the Merchant Banking Company of London (Limited).

Royal Insurance Buildings, tower entrance, up stairs.  
10-ly

WILLIAM NIVIN &amp; CO.,

## COMMISSION MERCHANTS AND

SHIPPING AGENTS, purchase and sell all descriptions of Produce on Commission, and likewise advance on consignments of same made to their friends in London, Liverpool, and Glasgow.

Also are prepared to import on Commission and on favorable terms, all description of Groceries, Drugs, Oils and Paints, having first class connections in Great Britain for the execution of such orders.

Montreal, St. Sacrament and St. Nicholas streets.

## THE TRADE REVIEW.

MONTREAL, FRIDAY, JANUARY 12, 1866.

## SPECIAL EDITION.

THE next number of the "Trade Review," being the first issue of the Second Volume, will be enlarged to sixteen pages, and a large extra edition printed, which will be scattered broadcast among traders in all sections of the country. Parties desirous to have advertising announcements appear in this large edition, will please send them to the "Review" Office not later than Thursday forenoon next.

## STARTLING NEWS, IF TRUE!

A VERY startling rumour is afloat as to the cause of the resignation of Mr. GEORGE BROWN from the Government. It is nothing less than that Mr. GALT proposed to meet the same impost duties for Canada as already prevail in the United States! This, it is said, is the *quid pro quo* which the Washington Government demands for the continuance of the Reciprocity Treaty—hoping thereby to completely extinguish the large smuggling trade which is now being carried on along the Northern frontier. Rumour has it that Mr. BROWN would not agree to this extraordinary demand, and that as the other members of the Cabinet did not view the matter in the same light, he felt compelled to retire. Experience has proved that Mr. GALT is not afraid of a high tariff, but we cannot believe that he is prepared to make such a large and ruinous increase in our imposts as this would imply. Great as are the advantages of the Reciprocity Treaty—injurious as may be the results of its repeal—neither the one nor the other would warrant to hold a step in the wrong direction. Whatever the American Government may dictate, if there are to be any changes in our tariff, they ought rather to be towards a reduction than an increase of the burden of taxation. We cannot, therefore, give credence to this story, but will watch the doings of Messrs GALT and HOWLAND at Washington with the closest attention.

## The Pork Trade.

It is estimated that the total number of hogs packed in the Western States thus far is inside of 600,000, while at this date last year the packing was up to 2,000,000. The amount of money paid out by the packers, therefore, this season is about \$15,000,000 against \$50,000,000 to the same date last year,—a difference of \$35,000,000 against this season. As to whether the deficiency in the hog crop will be made up it is impossible to say.

MORLAND, WATSON &amp; CO.,

## WHOLESALE HARDWARE MERCHANTS,

Importers of all descriptions of

HEAVY AND SHELF HARDWARE

IRON,

STEEL,

PIG IRON,

PAINTS,

OILS,

GLASS,

CORDAGE,

RUBBER and LEATHER BELTING, &amp;c., &amp;c.

Manufacturers of

SAWS:

Circular, Gang, Crosscut, Webs, &amp;c.

Moccok's celebrated

AXES, EDGE TOOLS, &amp;c.

MONTREAL REFINED IRON:

Bars and Sheets, Cut Scrap Nails.

Pressed, Clinch and Finishing, Iron and Zinc Shoe Bills, Brads, &c.

Agents for Sharpe & Davy's English Gunpowder.

Agents for Commercial Union Assurance Company, Fire and Life, of London, England.

Agents for National Provincial Marine Assurance Company of London, England.

Warehouse and Offices, 385 & 387 St. Paul street.

Manufactories on Lachine Canal.

1-ly Montreal.

## WATCHMAN, WHAT OF THE NIGHT?

THE greatest difference of opinion seems to exist in the United States as to their present financial position. A portion of the press and a number of leading public men will have it that the Union was never more prosperous than at the present time. When, they boldly ask, was business ever brisker or money so abundant? And thus, looking simply at the surface, they contend that the Republic still basks in the sunshine of commercial prosperity. There is another large and influential class—men who look through and underneath the business excitement and speculation which exists, and who regard the state of the Government Finances and the business condition of the country, with no pleasant feelings. Secretary McCulloch evidently belongs to this class, and there are many commercial men who hesitate not to declare that their whole business rests, as it were, upon a volcano, which must soon spread disaster and ruin in every direction. Many American journals are calling upon the country to prepare for a great financial collapse. Among the most talented and influential journals which take this ground is the *Chicago Republican*, which speaks in language that cannot be mistaken. That journal speaks as follows.—

"There is a very natural fear in the minds of all thinking men, that the country is hastening toward a commercial crash, compared with which those of 1837 and 1857 were but trifling in the extent of the disaster. For the week ending December 23, the imports into New York alone had a gold value of \$6,463,518. This is at the rate, including the whole country, of nearly four hundred millions a year, all of which has to be paid for in gold. Can we continue this lavish expenditure, and at the same time pay our national debt? It is idle to expect that such an extraordinary expenditure will not be followed by the natural result—and that is commercial disaster, financial collapse, and general prostration. Every man should now put his house in order for the coming day of settlement. Let those in debt economize now while they can; let them as soon as practicable pay what they owe, and go in debt no more. Let the credit system, as a system, be discontinued as far as practicable, and the man whose affairs are the best regulated according to this policy will have the least to dread, and will suffer less when the result of our extravagance and recklessness falls upon the country."

That the advice of the *Republican* contains words of soberness and truth, we think, cannot be doubted. Every indication which preceded the past financial collapses of the United States, are apparent there today—and far stronger than ever before. Never before was there such a vast monetary inflation—never was the spirit of speculation so wild and rampant—never were prices so ruinously high—and never before was there such widespread extravagance. These are dangerous signs. Had they occurred after a long season of Peace, during which immense harvests had been reaped, and