The blue and white may not have a s they have had in past years, but Mc. count on a victory in Toronto as a sur er how weak the Ontario men may be of the season here when McGill won in hlon with a 25 to 1 score makes the other win to-morrow look brighter, but Varsity has played Queens twice and ticing consistently, so a big improve. expected. On the other hand McGill ood men, one of whom, Waterous help-in winning the first game of the sea. aces have been filled by capable sub. ven with the opportunity of practice we had, it is a question whether they as Lemay and the Brantford plunger. reak spot in the centre of McGill's line game which has been rebuilt, howwith George Laing et al, going better he half line, the red and white should a hard game, winners by about six

eat suffered by the team in Hamilton it would give the M. A. A. A. fourteen to clip the claws of the Tiger and them harmless as far as interprovine concerned. It is hardly an even ne Winged Wheelers can do it, but

y to reign in the baseball world, but e the peace of surfeit. The kind of red over the tiger on whom the young went to ride, for it is announced that

r wants to play with Wanderen this a good man in the nets Wanderers hat the Wanderers were keen enough championship to play to the top of

## I**agoad** Promises to MANY'S GOLDNIAL DREAMS

at First Approved of Construction of and in View of Conditions is Concerned.

Assyria is most complete. e wonderful temples and palaces, the e plains, orchards, palm groves and ents of the early Babylonians have ared. In their place there is nothing ins of the ancient cities are covered s, while the irrigation canals, which tility to great areas, are now covered reeds. Bagdad, which is the largest ich survived, does not possess a trace Haroun al Raschid or the university Squalid huts and slinking jackals visitor. The ancient rulers of this e land productive because they had nd will to use the waters of the Tigris in a wonderful system of irrigation matter of fact, in some places the year old brick-lined irrigation canals ry fair shape. However, the Arabs. ks who followed had neither the abil



erity of the country depended, and great irrigation system crumbled to

Rallway, stretching from Bosphorus the Tarus Mountains and surveyed s-Euphrates Valley to the Persian however, only a small portion of cted and the Berlin to Bagdad onermany finally secured was really ne small bit of line now constructed sulghar. The construction of this oper utilization, together with the rigation canals, would again make ys blossom as the rose. The whole ar as Germany is concerned, is now together with the rest of Germany's

ITS TWO INSPECTORS.

Bank of Commerce has appointed spectors—Mr. J. B. Corbet, assist spectors—Mr. J. B. Corbet assurations.
Winnipeg, and Mr. F. M. Gibsia of the branch at Revelstoke, but Mr. W. R. Kirkpatrick, manager.

## The Journal of Commerce

Vol. XXIX. No. 156

MONTREAL, SATURDAY, NOVEMBER 7, 1914

ONE CENT

HTTERS OF CREDIT ISSUED
TRAVELLING CREOUES ISSUED
DRAFTS AND MONEY ORDERS ISSUED General Banking Business Transacted

THE DOMINION SAVINGS and INVESTMENT SOCIETY DOMINION SAVINGS BUILDING

T.H. FURDOM, K.C. NATHANIEL MILLS

RISSIAN OFFICIAL STATEMENT TELLS OF STEADY ADVANCE

Pounded German and Austrian Forces Into Submis sion.-Drove Them Back, Defeated Them and Drove Them Back Again.

Petrograd, November 7 .- An official statement issued by the General Staff says:

Retrograd, averaged and the General Staff says:

on October 20 we obtained a decided success

near the mouth of the Erns. unst Germans on the left bank of the Vistula, in undequent offensive was to strike from northward The report which has not previously been published on the enemy's front which continued to be main- in America, follows: ined on the Vistula and San Rivers.

In the fighting between October 23 to October 27

The game is called for 2 o'clock.

WAR SUMMARY.

The German fourcess of Tsing Tao has surrendered arranged for the 28th of August. wer two months.

Russians claims greatest victory since the war be-

Petrograd says that the Russian army will soon

GERMANS CLAIM SUCCESSES.

PROCLAMATION OF NEUTRALITY.

RUSSIANS RECAPTURE JAROSLAV.

AUSTRIANS REINFORCE GERMANS.

igh Nieuport-Dixmyde, it is said.

THE WAY AUSTRIANS ADMIT DEFEAT. sians in some part of the theatre of wer are ec-

Porte at Constantinople has issued proclaous matter to lift the mine clear without exploding neutral powers sending cipher it. After half an hours patient work this was discrete their embassies, legations and consulates footed by Lieuttenant Fred'k A. P. Williams-Freeman and able seaman Ernest Randall Cremer and man and able seaman Ernest Randall Cremer and

# THE MOLSONS BANK Incorporated 1855 September 1855 September

Commodore Roger Keyes Submits Re- It is Do or Die in the Last Effort to Sugar Cost More Than \$1 per cwt. port of Activities of This Branch of Service Since War Started

FOR HONOURABLE MENTION

Lieut. Horton, of E-9, is Especially Mentioned as Having Accomplished Much—British Submarines Have Not Had Chances That German Sub-marines Have Had at Larger Ships.

(Special to The Journal of Commerce.)

Service has received a copy of the official report of Commodore Roger Keyes, commanding the British submarine squadron upon the operations of the British been making desperate efforts to re-capture the positions which they lost near Disschoote. The struggle for the control of the paved highway leading from While the British submarines have not accomplish. tunity as the large German ships have never come

out of their fortified harbors and their light cruisers In spite of this, the German light cruiser Hela was no confirmation yet of the reports that the German

The chief work of the submarine flotilla has been aginst Germans on the less when the less were a specific forms of the submarine House as been the neighborhood of Warsaw, that is on the right in reconnoitering, although they played an important wing of our general strategic front.

Object of our part in the battle off Heligoland on August 28.

H. M. S. Maidstone.

to the atmosphere. The attendance at the game will of his patrols. They have occupied his waters and approximate 40,000. Betting is 10 to 8 on Harvard. have been subjected to skilful and well executed anti-At midnight on the 26th August, I embarked in O the Lurcher and in company with Firedrake, and Description of Talan Each Description of the eighth submarine flotilla, proceeded to take part in the operations in the Heligoland Bight

Rusians daims greatest victory since the war began Austrians are said to be in full retreat alons the whole Galician front.

London, November 7.—A despatch received here this morning from Tokio states that the German cruisers sharped that Bulgaria will be given Macedonia if the given hereafted to 5.00 to 6.000 vards and then proceeded towards Heligoland in the ware of submarines E-6, E-7 and E-8, which were exposing themselves with the object of inducing the enemy to chase them to the westward. On approaching Heligoland, the visibility which had been very shord in seaward reduced to 5.000 to 6.000 vards and Japanese warships while coaling. The location

London, November 7.—A despatch received here this morning from Tokio states that the German cruisers should be refining and the submarting from Tokio states that the German cruisers should be refining and the scanning refiner. He buys his countries have been commandeered and few of these way assume of the same grade at \$2.50, but he has to pay \$1.37½ duty, making his cost \$3.87½. He shipped to Europe as soon as he can secure a vessel.

Turn now to the Canadian refiner. He buys his countries have been commandeered and few of these way as a sugar of the same grade at \$2.50, but he has to pay \$1.37½ duty, making his cost \$3.87½. He shipped to Europe as soon as he can secure a vessel.

Turn now to the Canadian refiner. He buys his countries have been commandeered and few of these way will assume grade at \$2.50, but he has to pay \$1.37½ duty, making his cost \$3.87½. He shipped to Europe as soon as he can secure a vessel. sibilities of the Comminatoring Officers of the sibilities of the Comminatoring Officers of the sibilities of the Comminatoring Officers of the marines, who handled their vessels with coolness and judgment in an area which was necessarily oc-cupied by friends as well as foes. Low visibility and

Berlin via Amsterdam, November 7.—German War discension silent on operations against Russians the Estern theatre of war, but claims successes the Estern theatre of the destroyer has been recommended for the cross of the Legion of Honor. He price in New York is \$4.99, and in Canada \$6.35% sucd. Four rebels were killed and \$5 taken prison-price in New York is \$4.99, and in Canada \$6.35% close to shore, despite the slells raining about it and bombarded the German battery until it was destroyed.

In these calculations, it is assumed that freight Crown pellocs fast of the Steven Pellocs to shore the cross of the Legion of Honor. He into the cross of the Legion of Honor. He is the selling purchase the wounded men to navigate the British boats to Heli- favorable consideration.

Iglum.

On the 13th of September, E-9 (Lieutenant Comnant have been trying to force a decisive mander Max K. Horton), torpedoed and sank the mear Roulers, following their failure to break German light cruiser Hela, six miles south of Heligo-

Y AUSTRIANS ADMIT DEFFAT.

Berlin and Amsterdam, November 7.—

Berlin and Amsterdam, November 7.—

Berlin and Amsterdam, November 7.—

Statement says: "Movements of the second and these hunted her for several hours. On the 14th of within a few miles of the enemy's coast was an unpleasant one. Mich statement says: "Movements of cur-are proceeding in Russian Poland and Galicia ant Commander Horton examined the outer anchor-the short:

REMOVES PUBLIC TREASURY.

Is, November ?.—The Turkish public treasury the horns of the mine were pointed outboard. The tra has been removed to the interior.

The hydroplane and its guard; fortunately, nowever, the hydroplane a and sinker; the former was securely fixed between feet.

Break Through to DEFEND SILESIAN BORDER German-Austrian Plan is to Hold Back Russiss
There and Send Reinfursements West to Aid
in Attack on Affice Lines Retreat has Been

(Special Cable to The Journal of Commerce.)
Paris, November 7.—The Germans are clinging ten-Boston, November 7.—The Barron Financial News
Service has received a copy of the official report of

ed the sensational results achieved by the Germans,
Commodore Keyes remarks on their lack of opporon the firing line. With them it is now "do or die." his generals with particular vehemence but there is

but are short of officers.

A press despatch from St. Omer says:

"The German effort to break through to the coast from a point north of Arras where the invaders hoped appears that Canadians are paying much more for to cut the Allies' lines of communication, is doomed to failure. The Germans have moved forward 100 cannon to their front north of Arras and the bombardment in progress there is so mighty in its awful grandeur that it beffer all afforms to describe its.

which was rigarized with having its faink turned beyond the Pitizs River this army fell bad pursed by our troops.

The clours after the outbreak of war, submarines along front 311 miles have resulted in breaking down the resistance of the enemy who is now in general results.

The chours after the outbreak of war, submarines are taking the last steps necessary to a general government and not the refiners are responsible. Allowable there is still a higher price here the ment and the first and the worth \$\frac{1}{2}\$ as despatch to-day states that, statira and Germany and the privilege of being the ploneers on a service which is attended by some risk.

During Along Towards Osterior Between the American. For this the Government, and Parliament and not the refiners are responsible. Allowable there is still a higher price here is still a higher price here the fight on the defensive near the Silesian border and the privilege of being the ploneers on a service which is attended by some risk.

During the privilege of being the ploneers on a service which is attended by some risk.

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During the American. For this the Government, and Parliament and the teriners are responsible. Allowable there is still a higher price here the fight on the defenate in the roftensive carriage and states that steps are responsible. Allowable there is still a higher price here the fight on the defenate in the roftensive carriage and the norther rapher of hostilities:

The enours after the outbreak of war, submarines are responsible of the fight on the defenation to fight on the defenation the privilege of pl Positions from which decision high sea fleet had it emerged to dispute the passage of our transports. This patrol was maintained day and night without relief, until the personnel of our transported and silt chance of effective interference had disampeared.

HARVARD-PRINCETON GAME.

Boston, November 7. —Weather for the Harvard-modeled for many is fair, with the proper chill camps in the campsing to dispute the passage of our transports. This patrol was maintained day and night without relief, but it is likely that caused less by general defeat than strict obedience to orders, the Austrians apparently being withdrawn in corders, the Austrians apparently being withdrawn in cause of the Austrians appa

rapidly carried out, the Russians being hardly able ada at the same price as in the United States, plus the Dardanelles has been sunk.

DESTROYED GERMAN BATTERY.

Bordeaux, November 7.—The destruction of a Ger-American refiner gets only \$1.38? calm sea are the most unfavorable conditions under man battery on the Belgian coast by the French de-

vivors, he proceeded to attack the cruiser, but she latered her course before he could get within range, altered her course before he could get within range, but she latered her covering the retirement of our destroyers which has Later covering the retirement of our destroyers which had had to abandon their boats, he returned to the pedeed and sank enemy's destroyed S-126. The enemy's tornede craft nursus tortics, which in connections to the pedeed and sank enemy's destroyed S-126. The enemy's tornede craft nursus tortics, which in connections to the state of October, E-9 (Lieutenant Commander of the Ems, tornede craft nursus tortics, which in connections to the state of October, E-9 (Lieutenant Commander of the Ems, tornede craft nursus tortics, which in connections to the state of October, E-9 (Lieutenant Commander of the Ems, tornede craft nursus tortics, which in connections to the state of October, E-9 (Lieutenant Commander of the Ems, tornede craft nursus tortics, which in connections to the state of October, E-9 (Lieutenant Commander of the Ems, tornede craft nursus tortics, which in connections to the state of October, E-9 (Lieutenant Commander of the Ems, tornede craft nursus tortics, which is connected to the october, E-9 (Lieutenant Commander of the Ems, tornede craft nursus tortics, which is connected to the october, E-9 (Lieutenant Commander of the Ems, tornede craft nursus tortics, which is connected to the tortic of the Ems, tornede craft nursus tortics, which is connected to the tortic of the Ems, tornede craft nursus tortics, which is connected to the tortic of the Ems, tornede craft nursus tortics, which is connected to the tortic of the Ems, tornede craft nursus tortics, which is connected to the tortic of the Ems, tornede craft nursus tortics, which is connected to the tortic of the Ems, tornede craft nursus tortics, which is connected to the tortic of the Ems, tornede craft nursus tortics, which is connected to the tortic of the Ems, tornede craft nursus tortics, and to the Ems, tortic of t vivors, he proceeded to attack the cruiser, but she the released mine descended to its original depth latter and embarked a lieutenant and nine men of emy's torpedo craft pursue toctics, which, in connec-Defender, who had been left behind. The boats also difficult to attack with torpedo, and Lieutenant figures seem to show that the price of sugar in Cansalans have recaptured Jaroslav, in Galicia, were unwounded, and 18 men who were hadly wound-go should be informed.

This is the way the case looks on first view. The figures seem to show that the price of sugar in Cansalans have recaptured Jaroslav, in Galicia, were unwounded, and 18 men who were hadly wound-go should be informed.

This is the way the case looks on first view. The figures seem to show that the price of sugar in Cansalans have recaptured Jaroslav, in Galicia, were unwounded, and 18 men who were hadly wound-go should be informed. aptured Jaroslav, in Galicia, were unwounded, and 18 men who were badly wound.

This information is contain. ed. As he could not embark the latter Lieutenant patient and skilful zeal. He is a most enterprising side to the question, and more careful calculation will of it. in a despatch from lemberg. It is not officially Commander Leir left one of the officers and six un-

Wounded men to navigate the British boats to Heligoland. Before leaving he saw that they were provided with water, biscuit and a compass. One Gera troops have reinforced the Germans in

Religium.

Wounded men to navigate the British boats to Heligoland. Before leaving he saw that they were provided with water, biscuit and a compass. One German officer and two men were made prisoners of
their fortified harbors, opportunities of delivering
submarine attacks have necessarily been delivering

During the exceptionally heavy westerly gale

Intended without any interruption. Even if the age of Heligoldand, a service attended by considerable gales in the Heligoland Bight made it difficult gales in the Heligoland Bight made it difficult gales in the Conning towers watches open. There is the strength of the positions we are occurring places which we held a short time are, this office by the strength of the positions we are diving, fouled the moorings of a mine laid by the energy. On rising to the surface she weighed the mine and diving, fouled the moorings of a mine laid by the energy. On rising to the surface she weighed the mine and diving, row of the surface she weighed the mine and diving, row of the surface she weighed the mine and diving. The three surface she weighed the mine and diving, row of the surface she weighed the mine and diving the surface she weighed the mine and pumping—i.e., vertically, moving about 20

> The following submarines have been in co D-5, E-4, E-5, E-6, E-7, and E-9,

Your obedient servant ROGER KEYES, (Signed)

Less in United States Than in Canada

WHAT IS THE REASON?

keeper recognizes this, and often sells his sugar at a bare profit, or even at cost, as a good advertisement for his business. In England, where sugar is so largely used, not only for household purposes but also for the immense trade in jams, jellies and confectionery, the Government attached so much importance t securing a supply at fair prices that soon after the outbreak of the war they bought up all the raw sugar that could be found, and then sold it to the refiner; There is no doubt that the Kaiser is urging forward upon the condition that they in turn would sell at moderate prices, which were stipulated. Here in his generals with particular venemence on the front confirmation yet of the reports that the German Canada there has been no such Government intervention in buying or selling. The refiners and dealers have been left with a free hand, and there are confirmation. The Germans seem to have plenty of men who are ready to complain that the Collections Effected Promptly and at Reasonable Rates prevailing prices in the United States, from which it

17th October, 1914.

We knoke down the resistance of Austro-German army which was fighting stubbornly in the region of this many strongs.

Sir.—In compliance with Their Lordships' directions, I have the honor to report as follows upon the Scattering and Ivangorod. Threatened with having its fank turned beyond the Pittzs River this army fell mencement of hostilities:

17th October, 1914.

Sir.—In compliance with Their Lordships' directions, I have the honor to report as follows upon the services performed by submarines since the commencement of hostilities:

The Petrograd Correspondent of the Morning Post in ment and not the refiners are responsible. Allow—The Petrograd Correspondent of the Morning Post in ment and not the refiners are responsible. Allow—The Petrograd Correspondent of the Morning Post in ment and not the refiners are responsible. Allow—The Petrograd Correspondent of the Morning Post in ment and not the refiners are responsible. Allow—The Petrograd Correspondent of the Morning Post in ment and not the refiners are responsible. Allow—The Petrograd Correspondent of the Morning Post in ment and not the refiners are responsible. Allow—The Petrograd Corresponsible of the Morning Post in ment and not the refiners are responsible.

Without waiting to be outnumbered by these extra the cost of refining is not greater here than in the troops, the Austrians were ofdered to fall back United States. The only difference apparently in their respective abilities to supply sugar cheaply is their respective abilities to supply sugar cheaply is the difference in the duty. If this is not so, it would there is no doubt that the really important successes retrograde movement of the Germans and Austrians the difference in the duty. It this is not so, it would in Poland. The correspondent believes that the Germans and Austrians intend to stand at their old defence in which Canada is less competent of the business in which Canada is less competent. fensive lines from Cracow through Kalisch to the than the States. For the purposes of this enquiry is Warthe River.

During the past week the correspondent says the the refiners of the two countries stand on equal terms.

finer. The question is, why should the Canadian re-finer require \$2.49 for charges and profit when the finer. The question is, why should the Canadian re

calm sea are the most unfavorable conditions under man battery on the Belgian coast by the French destroyer, the Adventurjer, co-operating with the Brichen cocurred of closing with the enemy's cruisers to within torpedo range.

The matter may be put more briefly in this form:

The Canadian refiner has to pay in duty 26% cents more per hundred pounds than the American. He is, therefore, entitled in selling price to 36% cents ler has been routed near Bronkhorstspruit in the American refiner gets. But the selling Deeps are being pur-

cost and deduct 12 cents from the margin above said to be east of the Argonne forest, trying to cut

## The Canadian Bank of Commerce

Head Office-TORONTO

Paid Up Capital - - \$15,000,000 Rest - . . . . . . 13,500,600

Taking Account of Higher Duty Here, the Canadian Refiner Seems to Have a Much Larger Profit Than That of American Competitors.

Sugar is a staple article of household use. Perhaps there is no other article the price of which is more carefully noted by the housewife. The shop-keeper recognizes this, and often sells his sugar at a Large Profit Republic Research R A. Kingman, Raq. E. R. Wood, Esq. Robert Stuart, Esq. Alexander Laird, Esq. G. G. Foster, Esq., K.C. George W. Allan, Esq.

ALEXANDER LAIRD, General Manager.
JOHN AIRD, Assistant General Manager.

WITH BRANCHES THROUGHOUT CAN-WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES.
ENGLAND AND MEXICO, AND AGENTS
AND CORRESPONDENTS THROUGHOUT
THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE
TRANSACTION OF EVERY KIND OF
BANKING BUSINESS IN CANADA OR IN
FOREIGN COUNTRIES.

BOMBARDING WARSHIP SUNK.

Constantinople, via Sofia and London, November 7.

It is officially announced that one of the warships

TURKISH MINISTER LEAVES HAVRE.

on the raw sugar is as low to the Canadian refiner as to the American. If this is not a fair assumption, then add 12 cents per 190 pounds (the rate from New York to Montreal) to the Canadian refiner's in various locations in both theatres of war, is now through the French lines.

## Watches, Like People

sometimes need regulating, over-hauling, read justing—"sprucing up," so to speak.

Our watch repair department is in charge of an expert watch specialist, who understands the temperament of your watch, and every whim and disorder that overtakes it. Bring us your timepiece and we will repair and readjust it at a very reasonable charge.

"Presents for all Occasions"

MAPPIN & WEBB

St. Catherine St. : At the corner of Victoria