

\$1,152,950.17 **CITY OF OTTAWA** **DEBENTURES FOR SALE**

Tenders addressed to "The Chairman of the Board of Control," and marked "Tenders for Debentures," will be received by the City of Ottawa until 3 p.m. on Friday the 14th August, 1914, for the purchase of \$35,379.06, 10 year debentures; \$550,571.11, 20 year debentures; \$570,000.00, 30 year debentures.

They are all a liability of the City at large \$965,950.17 bear interest at 4 and ½ per cent. and \$190,000.00 bear interest at 5 per cent.

Interest payable 1st. January and 1st. July.

Two separate tenders will be received, one for \$190,000.00, 30 year Debentures, and the other for the remainder of the debentures \$965,950.17.

All tenders must be on the official form. The tender for the \$190,000.00 debentures, must be accompanied with an accepted cheque for \$1000.00 and the tender for the \$965,950.17 debentures with accepted cheque for \$5000.00.

Accrued interest from the 1st. of July, 1914, must be paid in addition to price tendered.

The debentures will be made payable in Ottawa, New York or London at the option of the purchaser, and in denominations to suit.

Delivery of the debentures can be made within one month if required.

The highest or any tender not necessarily accepted.

Full particulars together with further conditions and official forms of tenders can be obtained on application to the City Treasurer.

TAYLOR McVEITY,
 Mayor

NEW LOAN FOR WINNIPEG.

An issue of £400,000 4½ per cent. stock of the Greater Winnipeg Water District, is now being underwritten through the Bank of Montreal in London at an issue price of 95.

The proceeds of the issue will go towards the construction of an improved water works system for the city of Winnipeg, and the district adjacent to it. It is not a City of Winnipeg issue, as the price, several points below that obtained by Winnipeg for its last loan, indicates clearly enough.

Under an act passed by the Manitoba legislature in February, 1913, a district known as the Greater Winnipeg Water District, was incorporated, the area of the district to include the city of Winnipeg, the city of St. Boniface, the town of Trancona, the rural municipality of St. Vital and portions of several other adjacent municipalities. This corporation was given certain borrowing powers which are being exercised in the present loan now being underwritten in London. All the works and plant to be erected, as well as the land acquired, and all other assets of the corporation as created under the act, are hypothecated as security for the loan.

A curious situation as regards immigration to Canada promises to prevail at the end of the present year. According to present expectations, for the first time in many years emigration from the Dominion will be greater than immigration to it.

WANTED.

Charge of the French Department of a Fire Insurance Co., by one who controls a fair amount of business, has some good Agents and considerable experience. Address, A.B., c/o The Chronicle, Montreal.

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1912.	1913.	1914.	Decrease
May 31...	\$48,494,000	\$53,145,000	\$43,346,000	\$9,799,000
Week ending	1912.	1913.	1914.	Decrease
June 7....	\$2,520,000	\$2,627,000	\$2,171,000	\$456,000
" 14....	2,525,000	2,563,000	2,158,000	405,000
" 21....	2,510,000	2,530,000	2,185,000	345,000
" 30....	3, 93,000	3,467,000	3,047,000	420,000

GRAND TRUNK RAILWAY.

Year to date.	1912.	1913.	1914.	Decrease
May 31...	\$19,201,936	\$22,089,652	\$20,420,397	\$1,669,255
Week ending	1912.	1913.	1914.	Decrease
May 7....	\$909,651	\$1,060,639	\$978,178	82,461
" 14....	952,083	1,104,297	945,082	159,215
" 21....	928,783	1,069,065	963,587	105,478
" 31....	1,512,857	1,680,003	1,422,763	257,240
June 7....	983,931	1,114,348	906,040	118,308
" 14....	1,051,171	1,143,971	1,000,639	143,332

CANADIAN NORTHERN RAILWAY.

Year to date.	1912.	1913.	1914.	Decrease
May 31...	\$7,434,400	\$8,561,700	\$7,680,400	\$881,300
Week ending	1912.	1913.	1914.	Decrease
June 7....	\$403,000	\$481,800	\$383,800	\$98,000
" 14....	375,100	506,500	353,100	153,400
" 21....	411,790	489,300	406,100	83,200
" 30....	579,000	700,000	512,300	188,300

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1912.	1913.	1914.	Increase
May 31...	\$1,191,118	\$3,442,269	\$3,670,000	\$244,731
Week ending	1912.	1913.	1914.	Increase
June 7....	155,165	169,745	181,373	11,628
" 14....	160,760	172,863	182,152	9,289
" 21....	156,464	181,948	185,576	3,628

HAVANA ELECTRIC RAILWAY COMPANY

Week ending	1913.	1914.	Increase
July 5.....	56,480	56,068	Dec. 412

DULUTH SUPERIOR TRACTION CO.

	1912.	1913.	1914.	Increase
June 7....	\$22,079	\$24,493	\$25,050	\$557
" 14....	22,409	25,433	26,124	691
" 21....	22,659	25,684	25,468	Dec. 216
" 30....	30,127	33,339	33,408	\$6

DETROIT UNITED RAILWAY.

Week ending	1912.	1913.	1914.	Decrease
May 7....	\$203,667	\$239,753	\$223,133	\$16,620
" 14....	195,977	238,104	221,628	16,475

CANADIAN BANK CLEARINGS.

	Week ending July 9, 1914	Week ending July 2, 1914	Week ending July 3, 1913	Week ending July 10, 1912
Montreal ..	\$67,294,030	\$43,824,533	\$48,811,798	\$60,657,295
Toronto....	51,173,947	37,437,628	36,533,605	44,073,78
Ottawa....	4,714,976	3,025,216	3,514,542	4,714,975

MONEY RATES.

	To-day	Last Week	A Year Ago
Call money in Montreal...	51-61%	51-61%	6-61%
" " Toronto...	51-61%	51-61%	6-61%
" " New York...	2-21%	2-21%	2%
" " London....	2%	2%	21-3%
Bank of England rate	3%	3%	41%