

**STOCK EXCHANGE NOTES.**

Wednesday, p.m., Nov. 7th, 1900.

The movement in prices during the week has been irregular, some stocks showing a gain over last week's figures and others a decline. The market has been active and on the whole strong, but the rapid advance in the traction stocks has not held, owing to realizing sales. The mining stocks, too, have developed a further tendency towards weakness, and there is very little support given to any of these securities.

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The local market was closed to-day, owing to the elections, otherwise the probabilities are that a good advance would have been recorded in sympathy with New York, which boomed on the triumph of the Republican party at the polls yesterday.

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The railway stocks in the New York market made net gains of one to three points, and many of the industrials rose four to five points. On the day prior to the election, owing to the feeling of doubt as to the result, call money rates advanced to 25 per cent., but to-day there was plenty of money offered at 5 per cent., and the indications now are that rates will be lower up to the end of the year.

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The quotations for money at continental points are as follows:—

	Market.	Bank
Paris.....	3	3
Berlin.....	4 1/8	5
Hamburg.....	4 1/4	5
Frankfort.....	4 1/4	5
Amsterdam.....	3 3/8	3 1/2
Vienna.....	4 1/2	4 1/2
Brussels.....	3 3/4	4
St. Petersburg.....	7 1/2	5 1/2

\* \* \*

Canadian Pacific closed yesterday at 87 3/4, an advance of 1 1/4 points as compared with a week ago. The sales for the week amounted to 1,386 shares. The earnings for the ten days ending 31st ult. show a decline of \$67,000, making a total loss for the month of October of \$318,000.

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The Grand Trunk Railway Company's earnings for the last ten days of October show an increase of \$44,640.

The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
First Preference.....	84 5/8	85
Second Preference.....	55 7/8	55 3/4
Third Preference.....	20 1/2	20 1/2

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The annual meeting of the Montreal Street Rail-

way Company was held to-day. The statement for the year's business showed net profits of \$647,246.64 as against \$630,870.61 last year.

The stock has been moderately active during the week and closed at 280 1/2, a decline of 3 1/2 points as compared with last week. The number of shares which changed hands amounted to 2,605. The increase in earnings for the week ending 3rd inst. was \$3,761.39, as follows:—

		Increase.
Sunday.....	\$4,513.54.....	\$751.41
Monday.....	5,227.28.....	331.91
Tuesday.....	4,806.80.....	*40.27
Wednesday.....	4,686.33.....	782.02
Thursday.....	4,720.83.....	149.30
Friday.....	5,049.18.....	568.30
Saturday.....	5,955.07.....	1,218.72

\*Decrease.

\* \* \*

The business in Toronto Street Railway is lighter than a week ago, and the slackening of the demand has caused a fall in price of about 1 point, the closing having been at 108 3/4. The number of shares which changed hands was 1,255. The earnings for the week ending 3rd inst. show an increase of \$5,220.00 as follows:—

		Increase.
Sunday.....	\$2,423.00.....	\$ 582.00
Monday.....	4,200.00.....	505.00
Tuesday.....	4,630.00.....	933.00
Wednesday.....	4,796.00.....	1,152.00
Thursday.....	4,390.00.....	1,153.00
Friday.....	4,388.00.....	405.00
Saturday.....	5,156.00.....	490.00

\* \* \*

Twin City sold yesterday at 61 1/2, an advance of 1 1/2 points as compared with a week ago. The earnings for the last ten days of October show an increase of \$6,346.10.

\* \* \*

The feature of the week on the Exchange has been the advance in Montreal Gas from 192 1/2 to 200. This stock has been selling on a much lower revenue basis for a long time than almost anything else on the list, and it is not unnatural that it should be pushed up to higher figures.

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Royal Electric is 1 point stronger at 205, and a further advance is looked for.

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Richelieu & Ontario gained two points over last week, and closed at 109.

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Dominion Cotton is steady at 97 1/2, and the other Cotton stocks are quite.