

Country values have ranged this year as follows, compared with the two previous years :—

	1896		1895		1894	
	High.	Low.	High.	Low.	High.	Low.
May.....	c. 7½	c. 6½	c. 7½	c. 6	c. 10½	c. 9½
June.....	7½	6½	8½	7	9½	8½
July.....	7	6½	8½	7½	9½	8½
August.....	8½	7	8½	7½	10	9
September.....	9½	8½	8½	7½	11	10½
October.....	10½	9½	9½	7½	10	9½
November.....	10	9½	9½	8½	10	9½

The ruling spot prices show a wider range than last year, which is attributable to the improvement in the market as the season advanced. They are as follows, with comparisons :

	1896		1895		1894	
	High.	Low.	High.	Low.	High.	Low.
May.....	c. 9½	c. 6½	c. 7½	c. 6	c. 11	c. 9½
June.....	7½	6½	8½	7½	9½	9½
July.....	7½	6½	8½	8	9½	9½
August.....	8½	7	8½	8	10½	9½
September.....	10	8½	8	7½	10½	10½
October.....	10½	10	9½	8	10½	9½
November.....	10	9½	9½	9½	10½	10½

As usual the fluctuations in the public Liverpool Cable when analyzed indicate the promptitude with which Englishmen follow a rising market and their disinclination to take advantage of a falling one. The Cable range was as follows :—

	1896		1895		1894	
	High. s. d.	Low. s. d.	High. s. d.	Low. s. d.	High. s. d.	Low. s. d.
May.....	45	42 5	46 6	40	56 6	52 6
June.....	42 6	35	46 6	42	51 6	44 6
July.....	35	34	38 6	37 6	45 6	44 6
August.....	42 6	35	38 6	38	49 0	45 0
September.....	44	40	38	37	51 6	49 0
October.....	51	44	45	38	50 6	48 6
November.....	51	51	46 6	45	51 0	48 6

INDIVIDUAL SHIPPERS.

The order of the individual shippers this year is somewhat reversed, A. A. Ayer & Co. again heading the list by a handsome margin. When it is understood that single firms have handled over 200,000 boxes of cheese or in the vicinity of \$1,500,000 turnover, in less than seven months, the lay mind can form some