



**SATISFIED POLICY-HOLDERS** give the best possible proof of the wisdom of insuring with the

## **NORTH AMERICAN LIFE**

The insured under Policy No. 1942, the dividend period of which recently matured, in acknowledging the receipt of the Company's cheque for the amount of the surplus, said:

"As an early policy-holder of your Company and one who has at various times strongly advised his friends to insure in it, I highly appreciate on my own account and theirs, the substantial returns you are making, and appear able to make in the future. The result is quite up to my expectation."

That the Company is able to continue to do well for its policy-holders in the future is evident from the relatively large percentage of **NET SURPLUS** to liabilities, this being the only source from which profits can be apportioned.

**NORTH AMERICAN LIFE ASSURANCE CO.**

**HOME OFFICE : TORONTO, ONT.**

**JOHN L. BLAIKIE,**  
President.

**JAS. THORBURN, M.D., SIR W. R. MEREDITH,** Chief Justice,  
Vice Presidents.

**W. B. TAYLOR, B.A., LL.B.,**  
Secretary.

**L. GOLDMAN, A.I.A., F.C.A.,**  
Managing Director.

**T. G. McCONKEY,** Superintendent of Agencies.

**W. J. FAIR, INSPECTOR, KINGSTON, ONT.**