

in due course report to the Board. The matter would subsequently come before Cabinet.

31. The Cabinet, after further discussion, agreed that arrangements be made for the Acting Prime Minister, the Secretary of State and the Ministers of Labour, Finance, National Revenue, Public Works and Veterans Affairs to meet with a delegation from the Federation at noon on Tuesday, November 9th, in the Prime Minister's office.

Canadian Federation of Mayors and Municipalities;
meeting with government

32. The Acting Prime Minister reported that a delegation from the Canadian Federation of Mayors and Municipalities wished to meet with members of the Cabinet on November 12th.

(Letter, Canadian Federation of Mayors and Municipalities to the Acting Prime Minister, Oct. 25, 1948).

33. The Cabinet, after discussion, agreed that the Acting Prime Minister and the Ministers of Trade and Commerce, Finance, Labour and Public Works meet with a delegation from the Federation at noon on Friday, November 12th, in the Prime Minister's office.

Netherlands; settlement of military relief
claims, etc.

34. The Minister of Finance stated that the government had claims against certain European countries arising from occupation activities immediately preceding and following the conclusion of the war.

Negotiations had been proceeding for settlement of claims of this character against Holland.

Netherlands representatives had suggested that "old" guilders (to an amount of some \$16 million) be written off as worthless, that "new" guilders (about \$2.6 million) be held as a local currency account for use in Holland and that the military relief claim (about \$14 million) be reduced by two-thirds.

Our officials were disposed to accept the proposal for treatment of old guilders and for the establishment of a local currency account for the new guilders if the Netherlands would in return agree that new guilders and military relief

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