No 42.]

BILL.

1900.

An Act to incorporate the Alaska and North-Western Railway Company.

WHEREAS a petition has been presented praying that it Preamble. be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House 5 of Commons of Canada, declares and enacts as follows :--

S. Walker Janes and F. Waldo Ames both of the city Incorporation of Boston in the United States, James J. Gillies of Dawson, tion. George P. Magann of Toronto, George Campbell of Philadelphia in the United States, John Mather and George P. Brophy
 10 both of the city of Ottawa, together with such persons as become shareholders in the company, are hereby incorporated under the name of "The Alaska and North-Western Railway Corporate Company," hereinafter called "the Company."

2. The undertaking of the Company is hereby declared to Declaratory. 15 be a work for the general advantage of Canada.

3. The persons named in section 1 of this Act are hereby Provisional constituted provisional directors of the Company.

4. The capital stock of the Company shall be ten million Capital stock. dollars, and may be called up by the directors from time to
20 time as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed.

5. The head office of the Company shall be in the city of Head office. Ottawa, or in such other place in Canada as the directors from time to time determine by by-law.

25 6. The annual meeting of the shareholders shall be held on Annual the first Monday in October in each year.

7. At such meeting the subscribers for the capital stock Election of assembled, who have paid all calls due on their shares, shall directors. choose seven persons to be directors of the Company, one or 30 more of whom may be paid directors.

S. The Company may lay out, construct and operate a rail- Line of value of the gauge of [three feet or such other gauge as may be described. adopted by the Company, not being less than three feet or more than] four feet eight and one-half inches, from a point at 35 or near Pyramid Harbour near the head of Lynn Canal, or from a point at or near the international boundary line near