

An Act to alter and further to amend the Act incorporating the Metropolitan Gas and Water Company, of the City of Toronto.

WHEREAS the Corporation of the City of Toronto, as well as other Corporations, have by their Petitions set forth, that it would be for the interest and advantage of the inhabitants of the City of Toronto, as well as of the other Corporations referred to, that further powers be granted to the Metropolitan Gas and Water Company constituted under the Act 16 Victoria, chapter 250; Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

I. The said Company may erect Gas and Water Works, or either of them, in any Municipality, or may contract with any Municipal Council, Company, or Individual, for the erection of Gas and Water Works, or either of them; provided however, that such erection shall not be done without first having obtained the consent of such Municipality under and by virtue of a By-law of the Municipality (otherwise than that of the City of Toronto) within which the same is intended to be erected.

Preamble.

Company may erect works any where and for any body.

Proviso.

II. So much of the third section of the said Act as relates to the issuing of Scrip and Debentures in the name of the said Company, and limits the same to sums not less than twelve pounds and ten shillings each, is hereby altered and amended, so that the same may be issued in sums of not less than two pounds and ten shillings each, and that the same shall be made receivable by the Company at all times, in payment for Gas or Water Rents at par.

Company may issue debentures for not less than £2 10s. each.

III. The said Company may sell and dispose of surplus coals and coke in addition to the articles enumerated in the twenty-sixth section of the said Act.

May sell surplus coke or coal.

IV. Any Municipality in which Water Works are established under this Act, may, for the purposes of this Act, levy such Annual Water Rate upon the rateable property of the Municipality as will pay a dividend not exceeding per cent. per annum, upon the capital of the Company expended in such Municipality, such expenditure not to exceed the amount fixed in the By-law of the Municipality authorising the erection of such Works; Provided always, that no rate shall be levied on the property of any resident of such Municipality, until the said Company shall have laid the water on the street in which he resides, and shall be in a position to supply him therewith.

Municipalities may levy water rates.

Proviso.

V. This Act shall be deemed a public Act.

Public Act.