

expressly authorize such agent or manager to receive process in all suits and proceedings against such Company in this Province for any liabilities incurred by such Company herein, and must declare that service of process on such agent or manager, for such liabilities, shall be legal and binding on such Company to all intents and purposes whatever.

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Proceedings on liability of such Company in Canada may be served on such Agent.

V. After such certified copy of the Charter, and such Power of Attorney are filed as aforesaid, any process in any suit or proceeding against such Company, for any liability incurred in this Province, may be served upon such manager or agent in the same manner as process may be served upon the proper officer of any Company incorporated in this Province, and all proceedings may be had thereupon to judgment and execution in the same manner and with the same force and effect as in proceedings in any civil suit in this Province.

Execution under judgment on such liability may be levied on the securities deposited by the Company. License withdrawn in certain cases.

VI. On any judgment recovered against any such Insurance Company, execution may be levied upon such deposit or investment made by such Insurance Company as aforesaid, and if the amount of such judgment be not paid within thirty days after such deposit or investment is seized on execution, or the amount of such deposit or investment shall be reduced by the sale of any portion thereof on execution, such Insurance Company shall cease to transact any business of Insurance, and the license therefor shall be withdrawn and returned to the Inspector General until such judgment be paid or such deposit or investment restored to the amount of £ , and such affidavit and certificate shall be required for the renewal of such license, as are required for obtaining an original license.

Company obtaining License to publish it in Official Gazette.

VII. Every Insurance Company obtaining such license as aforesaid, shall forthwith publish a copy of the same in the Official Gazette, and in at least one newspaper in the County, City or place where the principal manager or agent of such Company transacts the business thereof, and shall continue the publication thereof for the space of one calendar month.

Penalty on persons issuing Policies, &c., in contravention of this Act.

VIII. Any person who shall deliver any policy of Insurance, or collect any premium of Insurance, or transact any business of Insurance on behalf of any such Insurance Company as aforesaid, without such license as aforesaid, or if such license has been withdrawn, without the renewal thereof, or without filing the copy of the charter of the Company, or a Power of Attorney, as in this Act mentioned, shall be liable to a penalty of £ for each violation of this Act, which penalty shall be sued for and recovered in the name of any informer suing as well for our Lady the Queen as himself, and one-half of such penalty shall be paid to the Crown, and the other to the informer, and in case of the non-payment of such penalty in one month after such judgment, the person so offending shall be liable to imprisonment in any gaol or prison for the space of months.

How recoverable.

Imprisonment for non-payment.

Every Insurance Company shall annually, in the month of January, file in the office of the Inspector General, a statement, verified by the oath of the President, Manager, or Managing Agent of such Company, in this Province, showing its assets and liabilities, the amount of the capital stock, how much has been paid thereon, of what the assets of the Company consist, the amount of the losses due and unpaid, losses adjusted and not due, losses in suspense and waiting for further proof, and losses, the payment of which is resisted, and for what cause, and all other claims against the Company, together with the amount of the premiums earned and unearned for

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