

A CONVENIENT FORM FOR MAKING APPLICATION FOR

Hewson Pure Wool Textiles LIMITED

6 p. c. Bonds and 7 p. c. Preferred Stock, with 40 p. c. Common Stock bonus.

For those investors who have read the public announcements regarding the offering of Hewson Pure Wool Textiles, Limited, 6 p. c. First Mortgage Bonds and 7 p. c. Preferred Stock at par with 40 p. c. Common Stock bonus, and who intend taking up a block of these securities, but have not a copy of the regular application form, we print below a form which will be found convenient. Cut it out, fill in and send to The Eastern Trust Company, Halifax, who will make the allotment. If you prefer, send it to us and we will lodge it with The Eastern Trust Company.

APPLICATION FORM.

The Eastern Trust Company.

Halifax, N. S.

Gentlemen:—

Please allot to me on the terms mentioned herewith Hewson Pure Wool Textiles, Limited, securities in the proportion as outlined in Block No.

BLOCK NO. 1.

\$300 Par Value 6 p. c. Bonds
200 Par Value 7 p. c. Preferred Stock
200 Par Value Common Stock

FOR \$500

BLOCK NO. 2.

\$300 Par Value 6 p. c. Bonds
200 Par Value 7 p. c. Preferred Stock
200 Par Value Common Stock

FOR \$500

BLOCK NO. 3.

\$500 Par Value 6 p. c. Bonds
200 Par Value Common Stock

FOR \$500

BLOCK NO. 4.

\$500 Par Value 7 p. c. Preferred Stock
200 Par Value Common Stock

FOR \$500

Upon allotment I agree to take delivery of said securities at the Branch of the Bank of Nova Scotia.

NAME

ADDRESS

No allotment will be made on any application lodged, or bearing post mark of, later than 12 o'clock noon of January 20th.

The 6 p. c. Sinking Fund 30 year Gold Bonds are dated January 1st, 1912 and are due January 1st, 1942. They are issued in denominations of \$100 and \$500. Interest is payable 3 p. c. 1st January and 3 p. c. 1st July.

The dividend on the 7 p. c. Preferred Stock is cumulative and is payable quarterly, 1st January, April, July and October. The first quarterly dividend will be paid April 1st, 1912.

F. B. McCURDY & CO.,

MEMBERS MONTREAL STOCK EXCHANGE, Halifax, St. John, Montreal, Sherbrooke, Sydney, Charlotte-town, St. John's, Nfld.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh and Co.

New York, Jan. 12.—The stock market opened with some degree of firmness on the announcement of the Lehigh "melon" and while there was much confusion as to what this really amounted to owing to uncertainty as to what the stock of the new coal company would be worth, there was substantial support to the stock when doubtful holders decided to realize profits. The feature of the market, however, was a sharp rise in the Reading shares in which the preferred stocks participated. This led many observers to believe that the long predicted distribution of coal assets would be realized. In other quarters it was argued that the strength of Jersey Central foreshadowed an extra cash dividend from that road in which Reading, as the largest stockholder, would naturally derive the greatest benefit. The general list ruled steadily in sympathy with Reading although there appeared to be substantial distribution at certain points under cover of the general strength. There is more bullish sentiment amongst commission houses at the present time, which might result in a larger outside participation and a consequent further moderate advance in the market. The present level of prices, however, is too high to form the basis of a sustained upward movement.

British Columbia Permanent Loan Company

Dividend No. 27.

Notice is hereby given that a dividend at the rate of 10 per cent. per annum has this day been declared on the Permanent Stock of the Company for the half year ending December 30th, 1911, and that the same will be payable at the Head Office of the Company, 330 Premier Street, Vancouver, B. C., and at the Branch Offices of National Finance Co., Ltd., in Halifax, St. John, Winnipeg and Victoria, on or after January 15th, 1912.

T. D. MACDONALD, Treasurer, Vancouver, B. C., January 12, 1912.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh and Co.

New York, Jan. 12.—Today's cotton market was active and unsettled throughout. Beginning with an initial decline of one to five points on disappointing Liverpool cables, the market worked off 5 to 10 points further on heavy realizing and fresh short selling. Some of this pressure resulted from disquieting reports of the labor situation in Massachusetts. On the decline, however, substantial support developed from big spot interests and New Orleans sent heavy buying orders accompanied by reports of continued unfavorable weather over the belt, which is expected to further delay the movement of the crop. Prices rallied sharply and October sold within one point of the ten cent mark. This rally in turn met heavy realizing and fresh short selling under last night's close. It was evident from today's market that concerted bull operations are still being conducted but that the high level of prices is creating a stout resistance. As a consequence it is doubtful if the general short interests have been greatly reduced and it may be possible to force the market across the ten cent level.

JUDSON & CO.

By direct private wires to J. C. Mackintosh and Co.

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co.

Range of Prices.

January 12th.

Wheat.

May

July

Sept.

Corn.

Jan.

May

July

M'CURDY'S MONTREAL LETTER

Montreal, Jan. 12.—The market has been absolutely featureless all week and has acted as it generally does when without special cause of action. The absence of a short interest has not only the effect of limiting the activity, but its absence is felt when stocks are offered for sale in volume. The market presents an overbought appearance, and while there appears to be nothing to cause a selling movement, at present there is nothing to induce general buying of securities. For the past two years stocks have been going up continuously and present prices have, to a considerable extent at least, discounted the future. Real estate speculation is rampant and were it not for the large amount of foreign money coming into this country prices would not hold at their present figures in either real estate or stocks.

The break in C. P. R. to 230 was not unexpected in view of general market conditions. There has been considerable selling of the old stock now that the rights are off. In some cases the sellers have bought rights to replace their original holdings.

Montreal Power. Power was off a couple of points but no selling of consequence was encountered. Nothing further has developed regarding the company, although the impression still prevails that something more than a dividend increase is in view.

Richlieu. Richlieu and Ontario sold off to 123 on small sales. The activity in the stock seems to have petered out.

Rio de Janeiro. Rio earnings continue to increase, gross for the last week being \$27,273 over the same week last year. The stock is without snap and acts as if it would take little to depress it.

Cements. The cements have held steady earnings reported favorable, but not anything like what some of the bulls are reported to have made. The output is reported to be 20 per cent. ahead of last year. There is further talk of an investigation of the company by the government. The minister of finance, however, has written the president of the company on the charges which have been made and it is possible that government investigation may result.

Detroit. Excitement prevails in Detroit city, where the street railway franchise fight is on, some labor unions have demanded the Thompson plan, and a canvass of all the voters in the city is being made. The measure must have 35 of the votes polled to carry. The vote takes place January 23rd.

Toronto Railway. Further criticism of Toronto Railway came to the fore in the Toronto City Council a few days ago and it was suggested that the Ontario Railway Board take over and operate the system long enough to decide whether the service provided by the company is a good one. If it is proved to the contrary then the company should be compelled to live up to their obligations or the city take over the road. Proposals of this sort are rather general and do not reach the spot. It would seem that the only solution of the problem is that the city take over the road as a going concern and it looks as if that is what the company want as their price would be a fancy one.

The Ontario Hydro-commission is entering Eastern Ontario through the medium of the power company operating on the frontier. The latest report is that this company has sold out to the Ontario government concern and that power will be delivered as far east as Kingston on government lines.

Canada Locomotive. The controversy lately carried on by the directors and Hon. Mr. Hartly in connection with the Canada Locomotive affairs has an unsettling effect on the stock. The latest letter of the president, Amelia Jarvis, states that the end of the fiscal year should show that the company had earned the long interest and the preferred dividend.

MONTREAL UNLISTED SALES.

By direct private wires to F. B. McCurdy and Co.

January 12th.

Morning.

Hill Crest—10 to 46 1/2.

Price Bros. Bds. C—100 at 84 1/2.

Tram—35 at 45 1/2, 25 at 46.

Spanish River Pfd—10 at 86.

Mex. Nor.—100 at 19 1/2, 20 at 19 1/2.

Wyagamac Bds—3,000 at 72, 2,000 at 72.

Debtentures—3 at 82 1/2.

Can. Light—50 at 49 1/2.

Price Bros. Bds.—1,000 at 84 1/2.

Tram—35 at 45 1/2, 25 at 46, 45 at 45.

Debtentures—11 at 82 1/2.

Mex. Nor.—100 at 19 1/2, 20 at 19 1/2.

National Brick—150 at 40.

Spanish River Pfd—50 at 86.

Can. Light Bds—1,000 at 76 1/2.

Belding Paul

Can. Light

Price Bros.

W. C. Power

Spanish River

Mex. Nor.

NEW YORK STOCK MARKET

By direct private wires to J. C. Mackintosh & Co.

Previous High Low Close

Am Cop.

Am Bet Sug.

Am Cot Oil.

Am Loco.

Am S and R.

Am T and T.

Am Sug.

Am Sil F.

An Cop.

Atchafson.

B and O.

C P R.

C and O.

Chi and St P.

Chino Gas.

Con Gas.

Del and Hud.

Den. and R. G.

Erie.

Erie 1st Pfd.

Gen Elec.

Gr Nor Pfd.

Gr Nor Ore.

Ill Cent.

Int Met.

L and N.

Lehigh Val.

New Can.

Kan City So.

M. K. and T.

Nat Lead.

Miss Pac.

N Y Cen.

NY O and W.

Nor Pac.

Penn.

Pee Gas.

Pac T and T.

Pac T and T.

Reading.

Rep I and S.

Rock Isl.

So Pac.

So.

So. Ry.

Tex and Pac.

Utah Cop.

U. S. Tel.

U. S. Tel.

U. S. Tel.

U. S. Tel.

U. S. Tel.

U. S. Tel.

U. S. Tel.

U. S. Tel.

MONTREAL

Furnished by F. B. McCurdy and Co.

Morning Sales.

Cement Common, 1 @ 29 1/2, 25 @ 29 1/2.

Cement 1st, 1 @ 90, 10 @ 90, 2 @ 90, 2 @ 90.

Canadian Pacific, 25 @ 230, 75 @ 230.

Detroit, 25 @ 69 1/4, 25 @ 69 1/4.

Illinois, 10 @ 84 1/2, 2 @ 84 1/2.

Dominion Steel, 15 @ 57 3/4, 50 @ 57 3/4.

57 1/2, 75 @ 57 1/2, 100 @ 57 1/2, 75 @ 57 1/2.

Montreal Power, 27 1/2 @ 193 1/2, 25 @ 193 1/2.

193 1/2, 10 @ 193 1/2, 25 @ 193 1/2.

75 @ 193 1/4, 25 @ 193 1/4.

Richlieu and Ontario, 25 @ 112, 25 @ 112 1/4.

112 1/4, 25 @ 112 1/4.

Cannara, 100 @ 64.

Illinois, 10 @ 84 1/2, 2 @ 84 1/2.

Winnipeg, 40 @ 249 1/2, 30 @ 250.

Col Cotton Pfd., 5 @ 71 3/4.

Rubber, 100 @ 88.

Canadian Pacific Rights, 6 @ 8, 9 @ 8, 10 @ 8, 7 @ 8, 2 @ 7 7/8.

6 @ 8, 82 @ 5, 50 @ 7 3/4.

S. Massey Pfd., 40 @ 92 1/4.

Shawinigan, 2 @ 123 1/2, 15 @ 123 1/4, 5 @ 123.

Crown Reserve, 100 @ 290 1/4.

Bell Telephone, 5 @ 145 1/4, 7 @ 145 1/2.

145 1/2.

Paint, 10 @ 37, 10 @ 37.

Steel of Canada 100 @ 33 1/2, 50 @ 34.

Twins, 2 @ 104 1/4.

Montreal Cot Pfd., 25 @ 104 1/2, 25 @ 104 1/2.

Ottawa Power, 15 @ 146.

Rio, 25 @ 112, 25 @ 112 1/4, 25 @ 112 1/4.

112 1/4.

Porto Rico, 10 @ 75.

Paint Pfd., 30 @ 94 1/2, 25 @ 94 1/2.

Pulp, 25 @ 156.

Montreal Telephone, 25 @ 146, 5 @ 146.

146.

Rio Rights, 10 @ 5, 4 @ 2, 25 @ 5, 115 @ 5, 5 @ 5, 5 @ 5, 5 @ 5, 4 @ 7, 3 @ 7.

100 @ 5, 10 @ 5, 25 @ 5, 4 @ 7, 3 @ 7.

Porto Rico Bonds, 500 @ 91.

Bell Telephone Bonds, 1,000 @ 103 1/2.

103 1/2.

Penman Bonds, 500 @ 96.

Can Car Bonds, 100 @ 108.

Bank of Montreal, 10 @ 248, 2 @ 248.

248.

Royal Bank, 25 @ 221, 21 @ 221.

25 @ 221 1/2, 45 @ 221 1/2.

Union Bank, 5 @ 149.

Eastern Townships, 1 @ 210.

Toronto Bank, 10 @ 208.

Merchants, 1 @ 200, 1 @ 199 1/2, 8 @ 200.

Molson's, 35 @ 205.

Hochelaga, 2 @ 170, 1 @ 170.

Commerce, 4 @ 215.

Afternoon Sales.

Canadian Pacific, 10 @ 230 1/2, 100 @ 230 1/4, 25 @ 231, 25 @ 231.

Canadian Pacific Rights, 7 @ 8, 10 @ 8, 4 @ 7 3/4, 50 @ 8.

Detroit, 50 @ 69 1/4, 25 @ 69 1/4, 25 @ 69 1/4.

25 @ 69, 25 @ 69, 25 @ 68 3/4, 25 @ 68 3/4.

68 1/4, 50 @ 68 1/2, 5 @ 69, 25 @ 69 1/4.

Dominion Steel, 50 @ 57 1/4, 125 @ 57, 50 @ 57.

Montreal Power, 25 @ 193 1/4, 50 @ 193 1/4, 25 @ 193 1/4, 75 @ 193, 25 @ 192 1/2, 25 @ 193.

Col Cotton Pfd., 50 @ 71 1/4, 2 @ 70.

Winnipeg, 25 @ 250.

Cannara, 2 @ 64.

Can Car, 5 @ 63 1/2.

Richlieu and Ontario, 25 @ 123, 10 @ 123, 10 @ 123, 5 @ 123, 15 @ 123, 10 @ 123, 136 @ 136.

Toronto Ralls, 50 @ 136, 27 @ 136.

Rio Rights, 35 @ 5, 8 @ 5.

Steel of Canada Pfd., 10 @ 90 3/4.

Porto Rico, 15 @ 75.

Porto Rico Bonds, 1,000 @ 91.

Quebec Bds, 2,000 @ 78.

Can. Col. Cot. Bonds, 1,000 @ 102.

Montreal Power Bonds, 2,000 @ 100.

Merchants Bank, 1 @ 200.

THE ROYAL TRUST COMPANY

(OF MONTREAL)

Branches at Toronto, Ottawa, Winnipeg, Quebec, St. John, N. B., and Vancouver.

Capital

Paid up ... \$1,000,000

Reserve Fund ... 1,000,000

Board of Directors.

President—Right Honorable Lord Strathcona and Mount Royal, O.C.M.G.
Vice-president—Sir Edward Clouston, Bart.
Sir H. Montagu Allan,
A. B. Angus,
A. Baumgarten,
E. B. Greenfield,
C. M. Hays,
C. R. Hoamer,
Sir W. C. Macdonald.

TRANSACTS A GENERAL TRUST BUSINESS.

Authorized to Act as
Agent or Attorney for:
Administrator of Estates.
Guardian of Estates of Minors.
Trustee for Bond Issues.
Committee of Estates of Lunatics.
Trustees under Trust Deeds.
Receiver, Assignee, Liquidator for the benefit of Creditors.

To give any Bond required in any Judicial proceedings.
Solicitors may be retained in any business they bring to the Company.
E. M. SHADSBOLT, (Man. of Bank of Montreal) Manager, St. John, N. B.

High Grade Public Service and Industrial Bonds

offer an excellent medium for the investment of funds.

The leading issues offering in this market are well secured as to principal and have a good margin of earnings over interest requirements.

We offer the following issues for the consideration of conservative investors:

Amount	Description	Due	Int	Price	Yield
\$ 6,000	N.S. Steel and Coal 1st Mort. July 1, 1959	5 p.c.	95 1		