CANADA PERMANENT
MORTGAGE CORPORATION

Annual Meeting

The Annual General Meeting of the Shareholders of this Corporation will be held at the Head Office of the Corporation, Toronto Street, Toronto, on Friday, the second day of February, 1906, at twelve o'clock noon, for the reception of the Financial Statement and Report of the Directors for the past year; for the election of Directors and for the transaction of such other business as may be brought before it.

GEO. H. SMITH, Secretary.

VALUES ARE SUSTAINED WITHOUT DEMONSTRATIONS

Wall St. Inclines to a Steadier Tone —Bank Shares in Enquiry at Toronto.

World Office.
Thursday Evening, Feb. 1.

A general buoyancy pervaded Canadian bank shares in the Toronto market to-day, impelled by a bullish sentiment which has been generating for some time and finally focussed by the practical announcement of an increase in the dividend of Dominion. Enquiry and trading to-day was chiefly in Imperial, Hamilton and Commerce and each of these was substantially firmer than in recent transactions. In the more speculative section there was little change, and the volume of business was not large. The setback administered in the New York market on Tuesday has still an influence on speculative sentiment, which, in the absence of specific news developments remains somewhat apathetic. The only matter of immediate interest during the day was the weekly statements of the European banks, which still gave evidence of a full legitimate demand for all available funds. The Bank of England rate was retained at 4 per cent., while call rates at New York showed a decidedly firmer tendency. Toronto funds are none too plentiful, but a gradual easing is reported by those requiring accommodation. More freedom in trading was displayed at Montreal, where Dominion Steels and Toronto Rails were active.

* * *

Ennis & Stoppani, McKinnon Building, report the close on: Cons. Lake Superior stock, 21 to 21½; Granby Copper, 10⅛ to 10⅝; Mackay common, 61 to 62; do., preferred, 73½ to 74½.

* * *

Reg. dividend on People's Gas, 1¼ per cent.

* * *

Less demand for stocks in the loan crowd.

* * *

Banks lost to sub-treasury since Friday $3,127,000.

* * *

Western roads report car congestion relieved, but are still rushed with business.

* * *

Anthracite miners insist upon increase of wages as preliminary to discussing agreement.

* * *

The stockholders of the Mackay companies will hold their annual meeting in Boston at 10 a.m., Feb. 15. Books will not be closed.

* * *

Absorption of Pennsylvania again noted yesterday. Expectation of very favorable statement for December, which is about due, predicted gross and net will be very considerably larger than for last month of any previous year.

* * *

Large accumulation of Southern Railway common reported.

* * *

Great Western preferred A dividend is payable April 1. Books close March 10, re-open April 2.

* * *

Gold has been withdrawn from the Bank of England to the amount of £60,000 for shipment to South America.

* * *

Cable advices have been received in London that the steamer China, which is due to leave Bombay Feb. 17, will have on board £1,000,000 gold. This steamer is due to arrive at Plymouth about March 10, when it is expected this gold will be forwarded to London at once.

* * *

Washington—The controller of the currency has issued a call for the condition of all the national banks at the close of business Jan. 29.

* * *

The suspension of F. R. Roberts was announced on the Consolidated Stock Exchange this morning.

* * *

Weekly Bank of France report shows a decrease of 5,550,000 francs in gold, and 2,950,000 francs in silver.

* * *

It was learned positively to-day from authoritative sources that the plan for the merger of Corn Products Company, the Glucose Company, the Warner Sugar Refining Company and the St. Louis Syrup & Preserving Company will be declared operative.

* * *

The Chesapeake & Ohio Railroad has sold to Kuhn, Loeb & Co. $4,000,000 first mortgage four per cent. guarantee bonds of the big Sandy Railway Company. The proceeds of these bonds are to be applied for the redemption of notes of the Chesapeake & Ohio Railway, which mature on April 4, 1906.

* * *

New York—The report from Minneapolis by way of Chicago that the Twin City Rapid Transit directors have decided to increase the dividend on common stock from 6 to 8 per cent., to take effect immediately, is absurd, in view of the facts in the case. Last week the newly-elected board of directors met in this city and declared the usual quarterly dividend of 1¼ per cent., or at the rate of 5 per cent. a year. This dividend is payable on Feb. 15 to stock of record Feb. 1.

* * *

Joseph says: Anaconda will sell higher than it did on Jan. 2, and Amalgamated Copper will continue its star performances, temporarily at least. Keep in close touch with Detroit United. Earnings are remarkable. The company will earn 10 per cent. net this year. Montreal is building Detroit Railway vigorously. There is excellent buying of Union Pacific and quite an important rise will be seen. Take on some stock, holding it for big money; buy R.I., National Biscuit "will take the cake." Hold the steels and Pennsylvania.

* * *

Baillie Bros. & Co., 41 West King-street, furnished the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Rio Underwriting	*90	x90
do. stock	47½	46¾
do. 6 per cent. bonds	76	75¾
Electrical Dev. 5 p.c. bonds	92	91
Electric stock	60	57
Havana preferred	86	82
do. common	36	33

*With 20 per cent. stock. xWith 31 per cent. stock.

Railroad Earnings.

	Increase.
D. S. S. A., December surplus	$78,212
Havana Elec., week ending Jan. 20	4,468
O. & W., Dec. net	52,644

Toronto Bank Clearings.

January	$109,757,368
Same month, 1905	86,364,585
Increase	23,392,585

Bank of England Statement.

London, Feb. 1.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased	£124,000
Circulation, increased	196,000
Bullion, increased	[illegible]
Other securities, decreased	2,348,000

BAILLIE WOOD & CROFT
TORONTO

Dealers in Bonds and Stocks.

Members Toronto Stock Exchange

INVESTMENT SECURITIES

22 KING ST. EAST. TORONTO.
RENTALS $3.00 PER YEAR AND UPWARDS

Other deposits, decreased 1,945,000
Public deposits, increased 210,000
Notes reserve, increased 32,000
Government securities, increased .. 500,000

The proportion of the bank's reserve to liabilities this week is 42.52 per cent., 5¾ compared with 40.90 per cent. last week.

The rate of discount of the bank remained unchanged to-day at 4 per cent.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

The market displayed satisfactory strength to-day, but outside of the recent decline was not more important than justified by the technical conditions and the natural inclination to cover short engagements. Reading, Copper and C.P.I. made important gains which were substantially held up to the last hour of the afternoon. There was also good support in Union Pacific and Copper and U.S. Steel issues, but apart from these the market was not demonstrative of more than ordinary public interest in the trading. It would appear that the traction shares must await developments pending the complete settlement of the Metropolitan Securities assessment plan, and that the Copper shares and Union Pacific are yet awaiting announcements of importance. The condition of the market does not invite special comment and the chances favor somewhat greater pressure on a further advance.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has ruled strong, and there were sharp advances in several high-priced stocks under greater pressure during the recent break in prices. London took some 40,000 shares on balances, and there was aggressive buying by Boston, Philadelphia and local houses. The simultaneous strength of Steel and Great Northern pref. was taken as indicating some development in the ore land deal, but in any event as stated yesterday, the earning power of Steel common at the rate of approximately 13 per cent. places the stock in an entirely different light and warrants the belief that the issue will sell appreciably higher. Profit-taking checked the Copper issues, but conditions in important developments in this quarter is still strong. The bank statement showing hinges upon the 'can item, the liquidation during the week being expected to offset to some extent the large cash loss on sub-treasury operations. The market has advanced substantially from the lowest, but there is room in some directions for further improvement. In some quarters it is believed that prices will eventually work above points reached on the previous movement. We favor purchases on all recessions.

Price of Silver.

Bar silver in New York, 65½c per oz.
Bar silver in London, 30½d per oz.
Mexican dollars, 50½c.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 4 per cent. Short bills, 3¾ to 3⅞ per cent. New York call money, highest 5½ per cent., lowest 3½ per cent., closed 5½ per cent. Call money at Toronto, 5½ to 6 per cent.

Foreign Exchange

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

	Between Buyers	Banks Sellers	Counter
N. Y. Funds	3-64 dis	1-64 dis	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	9 13-16	9 7-8	9 1-8 to 9 1-4
Demand S/C	9 19-32	9 5-8	9 7-8 to 10
Cable Trans.	9 3-4	9 25-32	10 to 10 1-8

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	487.25	488
Sterling, 60 days' sight	483.85	484½

Toronto Stocks.

	Jan. 31. Ask.	Jan. 31. Bid.	Feb. 1. Ask.	Feb. 1. Bid.
Ontario	135	...	134½	...
Montreal	...	...	...	...
Toronto	...	245	...	245
Merchants	...	...	...	...
Commerce	...	175½	...	176
Dominion	282	281¼	282	281
Imperial	244	242½	246	244
Standard	...	...	...	...
Hamilton	...	222	225	224½
Nova Scotia	...	280	...	288
Ottawa	230	228	...	226
Traders'	153½	153	154	153
Sovereign Bank xd	142½	...	143½	...
British Amer.	...	98	...	98
West. Assur.	...	98	...	98
Imperial Life	...	149	...	149
Union Life	...	...	...	...
Tor. Gen. Tr.	...	...	...	...
Consumers' Gas	208	207	208	207
C. N. W. L. pf.	...	99	...	99
Ont. & Qu'Appelle	...	100	...	100
C. P. R.	...	172	...	173⅛
Mont'real Power	...	...	...	...
Toronto Elec.	...	159¾	...	159¾
Can. Gen. Elec.	146	144½	147½	144¾
Mackay com.	...	61½	61⅝	61⅜
do. pref.	...	74	...	73½
Dominion Tel.	124	...	124	...
Bell Telephone	...	156	159	156½
R. & O.	80	79½	...	...
St. L. & C.	130	...	130	...
Niagara Nav.	122½	120	122½	120
Northern Nav.	90	...	88	...
Toronto Ry.	113	112¾	113¼	112
Twin City	117¼	117	117⅝	117⅛
Winnipeg Elec.	187	...	178	...
Sao Paulo	143	142⅞	143¼	142½
do. bonds	...	...	...	...
Mexican L. & P.	69½	...	...	...
do. bonds	...	...	82½	...
Mex. Can. Elec.	...	...	...	...
Northern Ohio	...	...	...	...
Dominion Steel	28½	28⅛	29	28⅝
do. pref.	...	...	...	...
do. bonds	...	...	...	...
Dom. Coal com.	79½	...	81	80½
N. S. Steel com.	71¾	72⅝	73¼	72⅞
do. bonds	...	...	...	...
do. pref.	...	...	...	...
War Eagle	...	280	...	...
Crow's Nest Coal	...	300	...	300
Lake of Woods	92	...	92	...
do. bonds	...	...	...	...
Canada Salt	...	...	...	...
Toledo Railway	...	...	...	...
Detroit	...	...	...	...
Canada Landed	...	119	...	119
Canada Per.	127½	...	128	...
British Can.	99½	...	100	...
Can. S. & L.	...	...	...	...
Cent. Can. Loan	...	...	...	...
Dom. S. & L.	...	70	...	70
Hamilton Prov.	...	120	...	120
Huron & Erie	...	185	...	185
Imperial L. & I.	...	70	...	70
Landed B. & L.	...	121	...	121
London & Can.	...	...	...	...
Manitoba Loan	...	95	...	95
London Loan	...	...	...	...
Ontario L. & D.	...	128	...	128
Toronto S. & L.	...	130	...	130

—Morning Sales.—

Commerce. 22 @ 175½
Imperial. 21 @ 243
Hamilton. 9 @ 223, 25 @ 224½, 25 @ 224¼
Ottawa. 6 @ 229
C.P.R. 40 @ 73¾x
Twin City. 20 @ 117⅝, 85 @ 117½, 275 @ 117⅜
Traders'. 13 @ 153
Con. Gas. 5 @ 207
Mackay. 100 @ 61⅝, 25 @ 61½
N.S. Steel. 275 @ 73¼, 25 @ 73
Coal. 25 @ 79½, 75 @ 79¾
Packers. 50 (a) @ 49, 50 (b) @ 50¾

25 @ 172½ | 25 @ 74x | Cable. $500 @ 96½xx
Tor. Elec. 1 @ 159½ | R. and O. 22 @ 79½, 100 @ 80 | Mexican. 1000 @ 85½xx, 25 @ 68
Bell Tel. 32 @ 158 | Gen. Elec. 7 @ 144½, 25 @ 144, 5 @ 145½ | Dom. Steel 1000 @ 84½xx
Niagara. 11 @ 120 | Can. Perm. 130 @ 127½, 100 @ 127¾
Detroit. 50 @ 101⅛

—Afternoon Sales.—

Toronto. 6 @ 245, 10 @ 245½
Commerce. 60 @ 176
Dominion. 10 @ 281½
Hamilton. 25 @ 224¾, 35 @ 224⅞
Tor. Ry. 375 @ 112⅞
Winnipeg. 25 @ 177
Imperial. 80 @ 243, 35 @ 243¼, 65 @ 243½, 60 @ 244
Tor. Elec. 25 @ 159¾
Mackay. 10 @ 61½, 65 @ 61⅜, 10 @ 74x
Twin City. 100 @ 117⅜, 50 @ 117¼
Mackay. $1500 @ 82xx
Coal. 5 @ 79½, 25 @ 80, 25 @ 80½
Dom. Steel. 175 @ 28½
N.S. Steel. 50 @ 72¾, 50 @ 72⅞, 50 @ 73
Can. Land. 30 @ 119
Tor. Mor. 5 @ 106½

xBonds. xxPref.

Montreal Stocks.

Montreal, Feb. 1.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	174	173¾
Nova Scotia	73¼	72½
Detroit Railway	100¾	100½
Mackay common	62½	60½
do. preferred	75	73½
Richelieu	81	79¾
Dominion Steel	29¼	29⅛
do. preferred	79½	78½
Toronto Railway	113¼	113
Toledo	35¼	34½
Montreal Railway	253½	253
Havana	35	33
Dominion Coal	81	79⅞
Twin City	117½	116½
Power	93½	93⅛
Mexican L. & P.	...	...
do. Bonds	...	...
do. Electric bonds	...	...
Ohio	...	32½

—Morning Sales.—

Detroit, xd.—25 at 101, 50 at 101¼, 100 at 101½, 200 at 101¼, 25 at 101, 100 at 101¼, 100 at 101⅜, 275 at 101¼, 400 at 101, 100 at 100⅞, 75 at 101, 25 at 100¾, 50 at 100⅝, 125 at 100½.

Montreal, xd.—375 at 253½, 5 at 253, 75 at 253¼.

Montreal Power, xd.—25 at 93, 200 at 93½, 275 at 93¼, 25 at 93.

Pulp, preferred—25 at 112½.

Montreal Bank—2 at 260.

Toronto Railway—25 at 113¼.

N.S. Steel—250 at 73, 50 at 72⅞.

Bell Telephone—25 at 157½.

Canadian Pacific—125 at 172½, 25 at 172¾.

Textile preferred—25 at 106, 2 at 105, 71 at 106¼, 25 at 106.

Dominion Steel—100 at 28¼, 75 at 28, Textile bonds B—$500 at 97, $1000 at 97. Soo—100 at 156, 50 at 155.

Toledo—15 at 35½.

Havana preferred—100 at 84.

Dominion Steel bonds—$1000 at 84½.

Bank of Commerce—10 at 175½.

Toronto Bank—3 at 245.

Textile bonds A—$500 at 97.

Textile bonds C—$3000 at 97½.

B.C. Packers B—50 at 60.

—Afternoon Sales.—

Montreal Power—290 at 93.

Toronto Railway—25 at 113½, 385 at 113.

Steel pref.—150 at 78½.

Mexican—50 at 67½, 25 at 67⅝.

Montreal Railway—535 at 253.

Bank of Toronto—3 at 245¼, 10 at 245¾.

N.S. Steel—100 at 72½.

C.P.R.—150 at 172½, 200 at 173, 100 at 173⅜.

Soo—50 at 155.

Mackay—50 at 61½.

Lake of the Woods, pref.—25 at 112.

Textile pref.—25 at 106¼, 50 at 106½.

Steel—25 at 28, 765 at 29, 25 at 28½, 800 at 29¼.

Detroit Railway—225 at 100½.

C.P.R.—100 at 173½.

Dominion Cotton bonds—$2000 at 98.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Amal. Copper	116	116⅝	114¼	111½
Am. Car & F.	45½	...	44⅝	45½
Am. Loco	75	75⅝	74½	75⅝
Am. Smelters	166	169	164½	167⅝
Am. Sugar	148¼	148½	147½	148
Atchison	93⅝	93⅝	93	93⅝
Balt. & Ohio	115⅝	116¼	115¼	116⅛
Brooklyn R. T.	88⅛	88½	86⅝	88⅛
Can. Pac	172⅝	173⅝	171⅝	173½
Ches. & Ohio	60⅝	60⅝	59½	60
C. Gt. West	23	23⅛	22⅝	22½
Chi., M. & St. P.	186⅝	188⅝	186½	187⅞
Del. & Hudson	219½	219½	219	219
Erie	48⅝	48⅝	47⅞	48⅛
do. 1st	80	80¼	80	80¼
do. 2nd	74	74	74	74
Gen. El. Co	176⅝	...	...	...
Illinois Cen	174	174⅝	174	174⅝
Louis. & Nash	152	152⅝	151¼	152
Manhattan	160¼	160⅝	160	160¼
Metropolitan	122½	122½	120⅝	121¼
M. S. M.	155½	158½	155⅛	158½
M. K. T.	37⅛	37⅞	37	37¼
do. pref	71½	71½	71½	71½
Missouri Pac	103	103¼	101¼	102½
N. Y. Central	151	151⅝	150	151¼
Northern Pac	206	210	205⅝	209
Norfolk & W	93½	...	92¼	92½
Pennsylvania	144	144¼	143½	144
People's Gas	100	...	99¼	99⅝
Pr. Steel Car	62⅝	62⅞	62¼	62½
Reading	141½	144⅝	140	143⅝
Rep. I. & Steel	34⅝	35⅛	34⅝	35
Rock Island	26⅝	26⅞	26⅛	26⅞
St. L. & S.W.	25½	25½	25	25⅛
do. pref	58	58	58	58
Sloss	88⅛	88½	88⅛	88½
South Pac	69⅝	69⅝	68¼	69⅝
South. Ry	42	42½	41¼	42⅝
Tenn. C. & I.	155	157½	155	157
Texas	37⅛	37¼	36½	36½
Union Pacific	155⅝	158	154⅝	158
U. S. Steel	45	46⅛	44⅞	46⅛
U. S. Steel pf.	112¼	113	111⅛	113
U. S. Rubber	54	54⅝	53⅝	54
Wabash	24⅞	25	24	24
do. pref	45⅞	46	44⅞	45¼
C. F. I.	75½	78⅝	73⅞	77
O. W.	55⅝	...	54⅛	55

Sales to noon, 787,000; total sales, 1,708,100.

London Stocks.

	Jan. 31. Last Quo.	Feb. 1. Last Quo.
Consols, money	90⅛	90¼
Consols, account	90 7-16	90 9-16
Atchison	95½	96
do. preferred	105½	107
Chesapeake & Ohio	61	61½
Anaconda	14	14¼
Baltimore & Ohio	118⅝	118¼
Denver & Rio Grande	50⅛	50⅝
C. P. R.	173⅝	174¼
St. Paul	150½	151
Chicago Gt. Western	22½	23
Erie	49½	49
do. 1st preferred	84⅛	82¼
do. 2nd preferred	76	76½
Louisville & Nashville	155½	155⅝
Illinois Central	178	179
Kansas & Texas	38½	38⅝
Norfolk & Western, xd	94	94⅞
do. preferred	96	96
New York Central	153½	154¼
Pennsylvania	73⅛	73½
Ontario & Western	56	56⅛
Reading	71⅝	72½
do. 1st pref	48½	48½
do. 2nd pref	49½	49½
Southern Pacific	70⅝	70⅝
Southern Railway	42⅝	42½
do. preferred	104½	104½
Union Pacific	150½	150
do. preferred	101	100½
Wabash common	25	25½
do. preferred	47	47
United States Steel	45⅝	45⅞
do. preferred	114¼	115

Standard Stock and Mining Exchange.

	Asked.	Bid.
Metropolitan Bank	196	193
Sovereign Bank	144	140
Crown Bank	112	103
Colonial L. & Invest	7¾	7.40
Sun & Hastings Loan	...	79
Dominion Permanent	85	80
W. A. Rogers pref.	95	90
City Dairy pref.	84	79
International Coal & Coke	29	24
Carter Crume pref.	88	...
National Port. Cement	...	30
California Monarch Oil	20	23
Rambler Cariboo	37	32
Granby Smelter	10¼	10
C. G. F. S.	6½	5¼

BONDS AND STOCKS

Investment Securities Bought and Sold on Commission.

Correspondents in New York, Boston, Montreal, London, Eng., etc.

A. E. AMES & CO.
LIMITED.
7 AND 9 KING-ST. EAST, TORONTO

DIVIDEND NOTICES.

Imperial Bank of Canada

DIVIDEND NO. 62.

Notice is hereby given that a Dividend at the rate of TEN PER CENT. per annum upon the paid-up Capital Stock of this institution has been declared for the quarter ending 28th of February, 1906, and that the same will be payable at the Head Office and Branches on and after

Thursday, the 1st day of March Next.

The Transfer Books will be closed from the 19th to the 28th February, both days inclusive.

By order of the Board.
D. R. WILKIE,
President and General Manager.
Toronto, 24th January, 1906.

Centre Star	35	33
St. Eugene	66	65
North Star	6	5

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

	Asked.	Bid.
Havana preferred	85.50	82.00
do. common	36.00	33.00
Rio stocks	46.75	46.50
do. bonds	76.00	75.75
St. Eugene	.66	.64
Metropolitan Bank	....	197.00
Electric Development	60.00	57.00
do. bonds	92.00	91.00
City Dairy	83.50	80.00
W. A. Rogers	93.25	89.00
Dominion Permanent	84.00	79.00
Carter Crume	90.00	....
Home Life	15.00	....
Centre Star	.34	.32
Colonial Inv. & Loan	7.85	7.50
White Bear	.03	.01½
Union Stock Yards	90.00	88.00
Aurora Extension	.08	.06
San David	.07½	.05½
Sterling Auroga	.08	.06
Mexican Development	.07½	.03½
Osage Petroleum	.15	.10
Aurora Consolidated	.20	....

Unlisted Stocks.

The Investment Exchange Company, Spectator Building, Hamilton, Canada, furnishes the following quotations for unlisted stocks:

	Bid.	Asked.
Dominion Permanent	81.50	84.00
Colonial L. & I.	7.40	7.75
People's Loan (London)	....	106.00
Hamilton Steel & Iron	60.00	....
Granby Consolidated	10.00	10.50
Montana Tonopah	2.90	2.95
Tonopah Extension	7.37½	7.62½
Tonopah Mining	18.50	19.50
Osage Petroleum	.09½	.12½
California Monarch Oil	.24½	.30
California New York Oil	.24⅝	.30
Cleneguita Copper	....	7.00
American Palace Car	20.50	25.00
Home Life	12.50	16.00
Aurora Consolidated	.17⅝	.19⅝
National Oil (Lima)	....	.15
Homestake Extension	....	.25
Western Oil & Coal	.19½	.25
Viznaga Gold	.09¼	.12¼
San Pedro Gold	.18	.20
Sandstorm	1.55	...

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Mch	11.80	11.83	11.72	11.83
May	10.94	11.01	10.88	11.01
July	11.04	11.11	10.98	11.00
Oct.	11.33	11.37	11.32	11.37

Cotton—Spot closed quiet; middling uplands, 11.35; do., gulf, 11.60. Sales 1500 bales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

The market made a further decline today, following a sharp break in the Liverpool spot market and a lower option list than expected. Later on reports of a change of front by certain prominent operators induced some covering and the market rallied rather sharply with a gain of 15 points from the lowest. There is also some evidence of action with scale investment buying in support of situation, notwithstanding the heavy movement and the dull and nominal tone of the southern spot markets. While market looks uncertain and heavy at this writing we are inclined to look for better support from these levels.

Price of Oil.

Pittsburg, Feb. 1.—Oil closed at $1.58.

"CELEBRITY TEAS."

Mild Ways of Passing the Time in the Country.

Altho the "Book-Tea" and the "Play Tea" disappeared fro mthe suburbs of London some years ago and are now regarded as obsolete forms of entertainment, there are still some quiet provincial and seaside places where the remnant portion of the population whose tastes do not lie in the direction of golf and hockey devote their afternoons to such guessing competitions as "Proverb Teas," "Celebrity Teas," "Zoo Teas," and many others.

The hostess who proposes to give such an entertainment sends out her formal invitations for an "At Home" with the word "Celebrities" or "Proverbs," and so on, in the left hand corner of the card.

In the former case the unlucky victim who is misguided enough to be enticed into attending has pinned on her back as soon as she arrives the name of some celebrity. She then wanders about accosting everyone with questions such as "Am I alive or dead?" "What country did I live in?" "Am I male or female?"

As there is no stipulation as to the period or character of the celebrity which one may represent, the scope for guesswork is unlimited, and one may be either Alfred the Great or Mr. Balfour. It also affords a lamentable exhibition of the ignorance shown by some well educated people in the matter historical dates.

The "Proverb" tea is slightly simpler. The hostess merely collects as many proverbs as possible, writes them out on slips of paper, cuts the slips into several sections, and pins the sections on the chairs, table-cloths, and curtains. The guests' business is to fit as many as possible together again in their right order.

Prizes more or less costly are, of course, always given.

THE FIRST BACHELOR.

When Adam "batched" in Paradise, before
The cook had come,
He found his housework irksome and at
Times was neglected some.
Ad wasn't lazy, either—he was up at early
dawn—
But he wouldn't air the bedding and he
wouldn't sweep the lawn.
And the serpent heard him muttering, "I
won't wear suay clo'es
Until I find a good fig-leaf on which the
buttton grows."
Beneath the couch Edenic was collected
such a store
Of miscellaneous rubbish as was never
seen before;
While in the primal kitchen was a mess
which I declare
Was quite enough itself to make a Christian woman swear.
Then the Lord looked in upon him and He
gave an awful groan,
"It is not good, I see," He said, "that man
should be alone;"
And all terrestrial troubles from that very
date began,
For Adam soon thereafter had become a
"family man."
He had planted hogs in Eden, sown his
garden sass and thrived,
But he left the dishes standing till the
day that Eve arrived.

Walter Hurt in the Culturist.

Senator Warner's Troubles.

Senator Warner, of Missouri, has at last secured a stenographer. He is the first republican senator from Missouri since the early '70s, and the result is that he has been overwhelmed with letters from the hungry and thirsty rank and file. Having no stenographer, Major Warner has been unable to answer the letters or even read the vast majority. On the average he has received 250 letters a day since his arrival. He has been there about thirty days. Hence he has received 7500 letters. He and his stenographer will be busy from now until the end of the holiday recess trying to catch up with the procession.

Invented Esperanto.

Dr. Zamenhof, the inventor of Esperanto, the "universal" language, was born at Bialystok, a Polish town on the borderland of Germany and Russia. At least four different languages are spoken by the various nationalities who compose its population—Russian, Polish, German and Yiddish. This babel of tongues seemed to Zamenhof the primary cause of mutual bickerings, and he set h imseif to bring about unity. The result was Esperanto.

Faith.

Better trust all and be deceived,
And weep that trust and that deceiving,
Than doubt one heart, that if believed
Had blessed one's life with true believing.

Oh, in this mocking world too fast
The doubting fiend o'ertakes our youth;
Better be cheated to the last
Than lose the blessed hope of truth.

Frances Anne Kemble.

COBALT

The Gordon Cobalt Silver Mining Company, Limited

Incorporated and Operating Under the Ontario Mining Companies' Incorporation Act.

CAPITAL $200,000. 200,000 SHARES, PAR VALUE $1.00 EACH

Fully paid up and no personal liability.

OFFICERS: Captain W A Marsh, President, Toronto; J T Reeve, Merchant, Treasurer, Toronto; John F Lennox, Barrister, Secretary, Toronto. BANKERS: The Sovereign Bank of Canada, 168 King-street east, Toronto.

Pursuant to order of the Board of Directors for the purpose of development of the Company's properties, 10,000 shares of the Treasury Stock are now offered for sale to the public at one dollar per share—payment to be made at time of subscription.

Subscriptions will be received at the Company's offices 34 Victoria-street, Toronto.

The right is reserved to withdraw the offer at any time. The Gordon Cobalt Silver Mine consists of 80 acres in the heart of the Cobalt Mining District and one mile from the Town of Cobalt, in the famous Coleman Township. Our title has been granted by the present Government. The property has been opened and a hole of four feet in depth made, and the assay shows from 90 to 260 ounces of silver to the ton. The assay may be seen at the Company's offices.

The stock offered is for putting the mine on a shipping basis.

The Company's title has been passed by the Government

The capitalization is extremely low.

The Company have no bonded debts and no preferred stock.

The owner of the mines accepted stock in full for his properties.

The Company expect to be shipping early this year. A working mine within a short distance of this mine paid 200 per cent to their shareholders in six months, and their stock rose from par, $1.00, to $70 per share. This mine was only a prospect eight months ago.

The Hudson Bay, the Buffalo and other shipping mines are in the immediate vicinity. This Company have every confidence that their property will improve on further development. A good proposition for business men. A Canadian proposition under Canadian management, and in which Canadians are invited to participate in the profits.

Make all cheques payable to the Secretary. For prospectus and application for stock address

THE GORDON COBALT SILVER MINING CO.,
LIMITED,
Suite 40-41, 34 Victoria St., Toronto. Telephone M. 5252

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LAWLOR BUILDING, TORONTO, ONT.

CONSERVATIVE INVESTORS will find a safe, sound paying proposition in this new Canadian Bank stock (issued at par). Allotment will be made to early applicants.

WRITE AT ONCE. GEORGE P. REID, SECRETARY.

COBALT

"Silver Stock for Sale."

The McCORMACK COBALT SILVER MINING COMPANY OF TORONTO (Limited)

(NO PERSONAL LIABILITY)

CAPITAL, $500,000. PAR VALUE OF SHARES, $1.00

DIRECTORS AND OFFICERS:

R. L. McCORMACK, (Conger Coal Company),....President
ARCHIBALD CAMPBELL, M.P., Miller.....1st Vice-President
LT.-COL. J. A. McGILLIVRAY, ex-M. P.....2nd Vice-President (Supreme Secretary I. O. F.)
RALPH E. GIBSON, (President Conger Coal Co.) Treasurer
Frank E. Hodgins, K.C., Toronto
Samuel R. Wickett, Merchant, Toronto
Dr. Horace Bascom, Uxbridge
Samuel S. Sharpe, LL.B., Uxbridge
} Directors

The Company offers for sale a limited number of shares of the Treasury Stock to the public at 50 cents per share, par value $1.00. Fully paid and non-assessable.

The Company owns four mining properties in the rich Cobalt Silver Mining District of Coleman and Bucke, consisting of 172 acres, the Company's title to which has been passed by the Government.

The Coleman properties contain 92 acres, and are in close proximity to such valuable shipping mines as the "Hargraves," "Jacobs," "Lawsons," "Glendennings," "Fosters" and "Drummonds," and show assays from 97 to 441 ounces of Silver per ton, from samples taken from near the surface.

There are no bonds, no preferred stock.

Only a limited number of shares to be sold.

Full particulars and prospectus can be obtained from the undersigned. All cheques, drafts, post-office orders, etc., payable at par to the Company's