TORONTO MARKET REMAINS STEADY

Stocks Little Affected by War Developments—Brazilian Well Absorbed.

The market holiday in the United States was not calculated to stimulate trading on the Toronto Exchange yesterday, but the volume of business, tho small, showed an improvement over that of the preceding day, and the market, in the light of the seriousness of war developments, gave a good account of itself. The tone thruout was steady, only a slight tendency to shade prices in the more active issues. Brazilian, with a turnover of 35 shares, easily overshadowed other issues, but it kept within a range of one-eighth of a point all day, closing at 33⅝. Dominion Iron at 58⅝ showed a nominal gain of ¼, but was offered later at 58½, with 58 bid. Steel of Canada sold at 61⅝, a decline of 1⅛, with 60⅝ the best bid at the close. Maple Leaf at 97¼ was off 1¼, the transactions being the first locally since the report on the milling industry was made public. A few shares of Russell Motor came out at 70, being 6½ points below the high point on the recent movement. City Dairy common at 40 and the preferred stock at 87 were at the best levels of the year. N.S. Car preferred was heavy at from 31 to 30½, and Canada Bread lost ¼ at 18½. The first war loan was distinctly firmer at 95, and the third unchanged at 92⅝.

The day's transactions: shares 499; war loans $16,500.

BILLION AND ONE-HALF WAR'S OUTLAY IN MAY

United States Revenues More Than Keep Pace Proportionately.

Washington, May 30. — The United States war expenses for the present month will total $1,517,578,000—approximately one billion dollars more than the expenses for carrying on the war during May, 1917—according to estimates of the treasury department, made public today. While loans to the allies for this month total practically the same as the loans of a year ago, the other expenses show a large increase. Revenues have more than kept pace proportionately with expenses, however, according to figures, which do not include receipts from Liberty Loans, war savings and like sources. In May, 1917, the regular revenues of the government amounted to $197,632,000, while the estimated revenues for the month ending tomorrow are placed at $650,000,000.

SMALLER NET EARNINGS FOR WINNIPEG ELECTRIC

Gross earnings of the Winnipeg Electric Railway for the month of March were $307,289, an increase of $14,195, but working expenses were higher by $31,175, making a decrease in net of $16,980.

For the quarter ending with March the gross earnings of $940,830 showed an increase of $47,074, but such was the effect of the higher operating expenses that the net earnings showed a decrease of $38,817, being only $216,856, as compared with $250,673 for the corresponding period of 1917.

C.P.R. NET LESS FOR FOUR-MONTHS' PERIOD

Comparisons of the C.P.R.'s gross revenue, expenses and net earnings for the first four months of 1918 and 1917 follow:

	1918.	1917.	Increase.
Gross ...	$46,120,883	$43,444,647	$2,676,235
Expenses	37,913,821	30,914,824	6,998,996
Net	$ 8,207,062	$12,529,822	*$4,322,760

*Decrease.

INTERNATIONAL NICKEL PROFITS ARE REDUCED

New York, May 30.—The annual report of the International Nickel Company for the year ended Dec. 31, 1917, shows net profits, after all charges, including $3,500,000 for federal taxes, of $11,129,000, as compared with $13,557,000 in the previous year. The general balance sheet as of the same date shows profit and loss surplus of $7,923,000, against $6,277,000. Cash on hand amounted to $3,006,000, against $6,227,000. Accounts payable were reduced from $2,627,000 in 1916 to $2,195,000 in 1917, and accounts receivable were increased from $2,688,000 to $3,915,000.

U.S. PULPWOOD CONSUMPTION.

Washington, May 30.—Pulpwood consumption was estimated by the forest service today at 5,536,802 cords for 1917, an increase of approximately six per cent. over 1916. Wood pulp production is estimated at 3,464,511 tons, compared with 3,271,310 tons.

MONEY AND EXCHANGE.

London, May 30.—Money 3 per cent. Discount rates, short bills, 3½ per cent.; three months' bills, 3 9-16 per cent.

LIVERPOOL COTTON.

Liverpool, May 30.—Cotton futures closed quiet and steady. New contracts—May, 21.85; June, 21.50; July, 20.60; August, 19.75; September, 19.18. Old contracts (fixed prices)—May, 20.18; May and June, 20.10; June and July, 20.02.

SMELTER'S DIVIDEND.

A dividend of 2½ per cent. payable July 1 to shareholders of record June 10 has been declared by Consolidated Smelters' directors.

M'INTYRE FIRMER IN QUIET MARKET

Dome Continues to Sell Above Eight Dollars—McKinley-Darragh Higher.

Continued firmness in Dome and a rallying tendency in McIntyre were among the cheering features of yesterday's quiet and rather irregular mining market. Dome sold again at $8.05, dealings amounting to 600 shares, and it appears as tho no difficulty is being met with in keeping the stock at the present level, which is a dollar a share above the point reached in the sudden downturn of a few weeks ago. McIntyre ranged between $1.27 and $1.28, closing at the latter figure for a net gain of a point. Attention is being drawn to the fact that, on an ex-dividend basis to begin the new month, McIntyre is likely to be quoted at the lowest price in about two years, despite the very encouraging production record. Elliott-Kirkland made a two point recovery to 32, and Lake Shore was a point higher at 58. West Dome reacted half a point to 10½, with 10 the best bid at the close. The unofficial report that the West Dome ore is running about $9.00 to the ton seems to have caused some disappointment. Apex was active and slightly easier at 3⅞, and Newray and Wasapika unchanged.

Firm spots among the Cobalts were McKinley-Darragh at 40½, Mining Corporation at $3.60, Beaver at 27, and Timiskaming at 28. Adanac and Gifford were unchanged, and Ophir and Peterson Lake each lost a small fraction. La Rose sold again at 40.

ORE IS CUT AT DEPTH ON KIRKLAND-PORPHYRY

Ore Body's Downward Continuation Found at Four Hundred Foot Level.

Cobalt, May 30.—The downward continuation of the ore body at the property of the Orr Gold Mines, now under option to the Kirkland Porphyry, has been encountered at a depth of 400 feet. Altho assays have not yet been taken the ore is said to be well mineralized and bears the same characteristics as that in evidence in the upper levels.

This favorable development at the Orr was expected because of the fact that on the same ore body the Teck-Hughes have on the northeast developed to a depth of 600 feet, while on the west the Kirkland Lake Gold Mines, Ltd., have developed to a depth of 700 feet. However, the actual cutting of ore at the Orr Gold Mines, altho expected, is nevertheless very reassuring.

The dip of the vein on the Orr property is to the south and for this reason each succeeding level is steadily adding to the possible tonnage available. Also, in addition to the main vein, there appear to be excellent possibilities of being able to pick up the south vein system of the neighboring Lake Shore Mine, which veins have a trend in the direction of the Orr.

OIL DISCOVERY MADE IN SUDBURY DISTRICT

A. W. Angus and A. B. Gordon of Toronto Stake Out Claims.

Sudbury, May 30.—Great excitement has been caused among the prospecting community of the Sudbury district by the news of an oil discovery south of Lake Wahnapitae. Last night a party consisting of Harry Sheppard, H. J. McCausland, H. M. Anderson, all of North Bay, and A. W. Angus and A. B. Gordon of Toronto arrived in Sudbury with the news and samples, and staked out claims in the Townships of Street and Scadding.

The find is about 20 miles east of Sudbury near the C. N. O. Railway, and the surface indications consisting of oozings and patches are numerous. This is the first record of a petroleum find in this district, and will mean a big thing for Sudbury should the developments turn out rich. Drilling operations will begin immediately.

ROCKWOOD OIL LISTED ON STANDARD EXCHANGE

Shares of the Rockwood Oil and Gas Company, Limited, were yesterday listed on the Standard Stock Exchange. The company, which was incorporated in October, 1917, has as its president W. S. Calvert, ex-M.P., and holds under lease upwards of 5,000 acres in the counties of Halton and Middlesex. The authorized capitalization is $1,000,000, the shares having a par value of $1.00.

DAVIDSON TREATS $15 ORE.

The management of the Davidson Mine report that the mill is treating ore running over $15 to the ton now. A clean-up will be made today and a substantial gold shipment will be made early next week.

PRICE OF SILVER.

London, May 30.—Bar silver, 48⅞d.
New York, May 30.—Bar silver, 99½c.

National Trust Company Service

I. RESOURCES.

Our large Paid-up Capital and Reserve Fund give ample security for business entrusted to us; while the value of the business we now administer bears strong testimony to public esteem.

Capital Paid-up $1,500,000
Reserve $1,500,000
Assets under Administration.. $76,700,000

National Trust Company Limited

Capital Paid-up. $1,500,000 Reserve. $1,500,000

18-22 KING STREET EAST, TORONTO.

Record of Yesterday's Markets

TORONTO STOCKS.

	Asked.	Bid.
Am. Cyanamid com	...	32
Ames-Holden com.	21	...
do. preferred	58	...
Barcelona	9⅝	9⅝
Brazilian T. L. & P.	33½	33⅛
B. C. Fishing	47	...
F. N. Burt com.	67	66
Can. Bread com.	18⅝	18¼
C. Car & F. Co.	30	...
do. preferred	77	75
Canada Cem. com.	59½	59
Can. St. Lines com.	39⅝	...
do. preferred	76	75⅝
Can. Gen. Electric	102	101
Can. Loco. com.	60	58
do. preferred	...	82⅝
City Dairy com.	...	40
do. preferred	90	85
Coniagas	3.10	2.90
Cons. Smelters	24⅝	...
Consumers' Gas	...	144½
Dome	8.25	7.75
Dom. Canners	38	33
do. preferred	...	68
Dom. Steel Corp.	58½	58
Duluth-Superior	41	...
La Rose	50	42
Mackay com.	76	75½
do. preferred	65½	64½
Maple Leaf com.	97	...
do. preferred	92	...
Monarch com.	...	59½
do. preferred	80	...
N. Steel Car com.	10	...
do. preferred	37	30
Nipissing Mines	9.00	8.75
N. S. Steel com.	65	...
Pac. Burt com.	34	...
do. pref.	77¼	...
Penmans com.	75	73½
Petroleum	13.75	13.25
Porto Rico com.	30	...
Prov. Paper com.	55	...
Quebec L. H. & P.	20½	19
Riordon com.	119	118
Russell M. C. com.	75	70
do. preferred	78	76
Sawyer-Massey	15	...
do. preferred	40	...
Spanish River com.	15	13
do. preferred	53	50
Stand. Chem. pref.	57	...
Steel of Can. com.	61½	60⅝
do. preferred	90	89
Tooke Bros. com.	19	...
Toronto Paper	...	70
Toronto Railway	60	58
Trethewey	17	15½
Tucketts com.	19	...
Twin City com.	45½	42½
Winnipeg Ry.	48	...
—Banks.—		
Dominion	202	...
Imperial	185	...
Nova Scotia	248	...
Ottawa	201	...
Royal	208	...
Standard	200¼	...
Toronto	137	...
Union	...	149
—Loan, Trust, Etc.—		
Canada Landed	148⅝	...
Can. Permanent	162½	...
Hamilton Prov.	137	135
Huron & Erie	...	204
do. 20 p.c. paid	...	196
Landed Banking	...	141
Lon. & Canadian	126½	...
National Trust	199	...
Tor. Gen. Trusts	...	200
Toronto Mortgage	134	...
—Bonds.—		
Can. Locomotive	...	85
Dominion Iron	...	84
Elec. Develop.	...	86
Penmans	...	85
Prov. of Ontario	...	76
Rio Janeiro	...	...
do. 1st mortgage 5 p.c.	...	83
Steel Co. of Can.	92	...
War Loan, 1925	95¼	94⅞
War Loan, 1931	93⅝	93½
War Loan, 1937	92⅞	92⅝

TORONTO SALES.

	Op.	High.	Low.	Close.	Sales.
Brazilian	32⅝	32⅝	32¼	32⅝	350
F. N. Burt.	66	66	66	66	5
Can. Bread.	18½	18½	18½	18½	10
City Dairy.	40	40	40	40	2
do. pref.	87	87	87	87	3
Con. Gas.	144½	144½	144½	144½	5
Can. Perm.	162½	162½	162½	162½	10
Dom. Iron.	58⅝	58⅝	58⅝	58⅝	10
Mackay pf.	65	65	65	65	1
Maple Leaf.	97	97¼	97	97¼	50
N. S. Car pf.	31	31	30½	30½	30
Russell Mot.	70	70	70	70	3
Steel of Can	61½	61½	61½	61½	25
do. pref.	90	90	90	90	5
War Loan—					
do. 1925	95	95	95	95	$5,800
do. 1937	92⅞	92⅞	92⅝	92⅝	$10,700

UNLISTED STOCKS.

	Ask.	Bid.
Brompton	54½	53½
Black Lake com.	3	1
do. preferred	5	4
do. income bonds	24	22½
C. P. R. Notes	100	98
Carriage Fact. com.	15	...
do. preferred	50	...
MacDonald Co., A.	15	13
do. preferred	83½	...
North Am. P. & P.	2½	2
Steel & Rad. pref.	60	...
do. bonds	63	...
Volcanic Gas & Oil	110	...

HOLLINGER STEADILY PILING UP SURPLUS

Production is at Rate of Six Million Dollars Annually.

The Hollinger Consolidated is producing gold at the rate of approximately six million dollars annually, according to official figures just at hand. This indicates profits at the rate of perhaps three million dollars annually, and approximately sufficient to carry a one per cent. dividend every four weeks.

The fact that in the first three months of this year the Hollinger produced nearly fourteen hundred thousand dollars, and, taking into consideration that the first month of the year was not as productive as the second and third month, plainly shows that a monthly production of at least half a million dollars has been established.

The net surplus of the company is now understood to be in the neighborhood of one and three-quarter million dollars.

RATE OF PRODUCTION OF SILVER AND GOLD

The silver and gold being produced from Cobalt, Porcupine and Kirkland Lake at the present time approximate $75,000 every 24 hours. Approximately speaking, the output is made up of a little under $50,000 from the mines of Cobalt and the remainder from Porcupine and Kirkland Lake.

BANK OF ENGLAND

London, May 30.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased £14,000; circulation, increased £805,000; bullion, increased £818,428; other securities, increased £9,182,000; other deposits, increased £7,670,000; public deposits, increased £2,622,000; notes reserve, increased £28,000; government securities, increased £1,157,000.

The proportion of the bank's reserve to liability this week is 17.50 per cent.; last week it was 18.57 per cent.

Rate of discount, 5 per cent.

STANDARD STOCK EXCHANGE.

	Asked.	Bid.
Gold—		
Apex	4	3
Boston Creek	...	10
Davidson	33	31
Dome Extension	11½	11
Dome Lake	19	...
Dome Mines	8.10	8.00
Eldorado	2	...
Elliott	33	30
Gold Reef	1½	...
Hollinger Con.	4.90	4.85
Inspiration	4⅝	⅛
Keora	7	5
Kirkland Lake	32	30
Lake Shore	58	...
McIntyre	128	127
Moneta	7	...
Newray Mines	20	19
Porc. V. & N. T.	12	11
Porcupine Crown	13	12
Porcupine Gold	1	½
Porcupine Imperial	1½	1
Porcupine Tisdale	2	1¼
Porcupine Vipond	12	11½
Preston	3	2⅝
Schumacher Gold M.	18	15
Thompson - Krist	5½	4½
West Dome Con.	10¼	10
Wasapika	41	39
Silver—		
Adanac	10½	9⅝
Beaver	27	26½
Buffalo	105	...
Chambers - Ferland	12½	11½
Coniagas	...	2.90
Crown Reserve	19	17
Gifford	3	2⅝
Gould Con.	½	...
Great Northern	4	2⅞
Hargraves	7⅛	7
Hudson Bay	34.00	...
Kerr Lake	6.00	5.75
Lorrain	1½	...
La Rose	41	40
McKinley - Darragh	42	40
Mining Corp.	3.60	3.55
Nipissing	9.00	8.75
Ophir	9	8¼
Peterson Lake	9½	9
Right-of-Way	2⅝	...
Provincial, Ont.	52½	51½
Shamrock	20	...
Silver Leaf	1⅜	⅞
Seneca - Superior	1	...
Timiskaming	28½	27⅝
Trethewey	19	17½
White Reserve	15	...
Wettlaufer	6½	4
York, Ont.	1	...
Miscellaneous—		
Vacuum Gas	...	5½

Silver, 99½c.

STANDARD SALES.

	Op.	High.	Low.	Cl.	Sales.
Gold—					
Apex	4	...	3⅞	...	5,100
Dome M.	8.05	...	...	...	600
Elliott - K.	32	...	...	...	1,000
Lake Shore	58	...	...	...	1,000
McIntyre	127	128	127	128	2,300
Newray M.	19½	...	...	...	500
T. - Krist	4½	...	...	...	1,000
W. D. Con.	10½	...	...	...	2,000
Wasapika	39½	...	...	...	1,000
Silver—					
Adanac	10	...	...	...	4,000
Beaver	27	...	...	...	500
Gifford	3	...	...	...	2,000
Gt. North.	2¾	...	...	...	1,000
La Rose	40	...	...	...	500
McK.-Dar.	40½	...	...	...	500
Mining Corp.	3.60	...	...	...	200
Ophir	8¾	...	...	...	1,000
P. Lake	9½	...	9¼	...	1,000
Provincial	51½	...	...	...	1,000
Timiskaming	28½	...	28	...	3,000

Total sales, 28,600.
Silver, 99½c.

MONTREAL STOCK EXCHANGE.

(Supplied by Heron & Co.)

Stock—	Op.	High.	Low.	Close.	Sales
Asbestos pfd.	48	...	...	...	25
Ames pfd.	58	...	...	...	25
Brazilian	33⅝	...	...	...	65
Bell Tel.	130	...	...	...	1
Can. Cot.	64	...	...	...	20
Can. S.S.	39¼	...	...	...	25
Con. Smel.	25	...	...	...	40
Can. Car pfd.	77	...	...	...	50
Dom. Steel	58	...	...	...	115
Maple Leaf	97	...	...	...	50
St. of Can.	62	62	61	61¼	220
Spanish R.	13¼	13¼	13	13	25

War loans—
do., 1925 ... 95 ... ... $200

PIG IRON AND STEEL COSTS WILL GO UP

Advances in Freight Rates Will Have Important Result.

New York, May 30.—The Iron Age says today, in part:

"The advances in freight rates just announced at Washington will bear heavily on pig iron and steel costs. With close to five tons of raw materials and supplies represented in a ton of steel, the new freight schedule means $2 to $3 additional per ton of finished material. While this increment does not argue for a reduction in price when the government action is again taken next month, the fact that the government now absorbs so large a proportion of the output obviously works against its cutting up prices on itself. Excess profits, subject to heavy taxation, have a very different look when derived from sales made to the general consuming trade."

BANK CLEARINGS

Toronto bank clearings this week were two and one-half millions less than during the corresponding period a year ago, but more than fourteen millions in excess of 1916. Following are the figures: This week, $64,269,439; year ago, $66,780,889; two years ago, $49,961,714.

Montreal, May 30.—Bank clearings for the week were $73,666,953, against $88,359,388 last year.

Windsor, May 30.—Bank clearings for week ending today, $843,522.

London, Ont., May 30.—Bank clearings, $1,947,013.

Brantford, May 30.—Bank clearings, $777,126.

Hamilton, May 30.—Bank clearings, $4,698,692.

St. John, N.B., May 30.—Bank clearings here for the week were $1,775,605; last year, $2,252,152; in 1916, $1,896,057.

Halifax, N.S., May 30.—Halifax bank clearings for the week ending today with comparisons are: 1918, $3,406,370; 1917, $3,810,815; 1916, $2,608,212.

Winnipeg, May 30.—Following are the bank clearings for the week ending today for the principal cities of the west: Edmonton, $2,564,740; Regina, $2,445,616; Calgary, $4,663,118; Vancouver, $10,156,268; Victoria, $1,497,944; Saskatoon, $1,415,298; Moose Jaw, $999,034; Winnipeg, $36,972,260; Brandon, $435,035; Fort William, $456,504; New Westminster, $404,309.

WOULD SEIZE D.U.R.

Detroit, May 30.—The mayor and other city officials are going to Washington to ask the government to seize the Detroit United Railway system and hand it over to the city to be operated by the municipality until after the war as a necessary war measure.

DISCUSSING PLANS FOR ANOTHER VICTORY LOAN

Three Hundred Million Dollar Campaign Likely in November.

Ottawa, May 30. — The Dominion executive which handled the Victory loan of last fall held a meeting with Sir Thomas White today at his instance, when they discussed ways and means of strengthening the organization in order to cover fully the whole country for the next loan to be issued in the fall.

The executive also discussed with Sir Thomas the date of the loan, amount, terms, etc.

Nothing official was given out, but it is understood the details of the loan will not be settled until later. At the present the executive will devote its attention to perfecting its organization.

However, it is expected that the loan, like the last, will be for $300,000,000, and it will be issued about November. The rate of interest will be about the same as the last loan.

SINGLE SESSION ONLY IN MONTREAL MARKET

Morning's Trading Quiet, With Steel Stocks Showing an Easier Tendency.

Montreal, May 30.—The day's business in the local stock market, amounting to 721 shares, was disposed of in one session. In view of the holiday in New York and the dulness here it was decided not to hold an afternoon session.

The steel shares were fractionally easier, but there was little trading. Steel of Canada sold at 62 to 61 and 61¼. This compared with a high of 63 yesterday and a close at 62½. The weak turn in the steel group earlier in the week resulted in a decline in Steel to 61¼. Iron sold at 58, compared with 58⅝ yesterday.

There was no change elsewhere, Shawinigan sold at 111, Smelters at 25, Steamships at 39¼, Ottawa Power at 80, Maple Leaf at 97.

T., H. & B. EARNINGS.

The report of the Toronto, Hamilton and Buffalo Railway Company for the year ended December 31, 1917, shows operating revenue of $2,358,023, an increase of $487,786 as compared with the previous year; net revenue, $822,951, a gain of $97,583 over 1916, and a surplus after dividends of $308,914, a decrease of $103,404.

Montreal Produce Market

Montreal, May 30.—The local situation for cash oats is strengthened and prices at the close of the market today were marked up ½c per bushel.

The trade in American corn for local and country account was quiet and prices were unchanged, with car lots of No. 2 yellow quoted at $1.80 and No. 4 yellow at $1.75 per bushel, ex-store.

Rye flour was firmer on account of temporary scarcity of supplies on spot.

A steady feeling prevails in the egg market and there was no change in prices to note.

There was a better feeling in the local butter situation today.

There was no important change in the condition of the cheese market today.

Oats—Canadian western, No. 2, 93½c; Canadian western, No. 3, 90c; extra No. 1 feed, 87c.

Flour—New standard grade, $10.95 to $11.05.

Rolled oats—Bags, 90 lbs., $4.85 to $5.

Bran, $35; shorts, $40; mouillie, $72.

Hay—No. 2, per ton, car lots, $15.50.

Cheese—Finest easterns, 22½c to 23c.

Butter—Choicest creamery, 45c.

Eggs—Selected, 44c to 45c; No. 1 stock, 40c; No. 2 stock, 38c.

Potatoes—Per bag, car lots, $1.55 to $1.60.

Dressed hogs—Abattoir killed, $29.50 to $30.

Lard—Pure wood pails, 20 lbs., net, 32c to 33c.

Board of Trade

Manitoba Wheat (in Store, Fort William, including 2½c Tax).
No. 1 northern, $2.23½.
No. 2 northern, $2.20½.
No. 3 northern, $2.17½.
No. 4 wheat, $2.10½.
Manitoba Oats (in Store, Fort William).
No. 2 C.W., 82½c.
No. 3 C.W., 79½c.
Extra No. 1 feed, 79½c.
No. 1 feed, 76½c.
American Corn (Track, Toronto).
No. 3 yellow, kiln-dried, nominal.
No. 4 yellow, kiln-dried, nominal.
Ontario Oats (According to Freights Outside).
No. 2 white, 80c to 81c, nominal.
No. 3 white, 79c to 80c, nominal.
Ontario Wheat (Basis in Store Montreal).
No. 2 winter, per car lot, $2.22.
Peas (According to Freights Outside).
No. 2, nominal.
Barley (According to Freights Outside).
Malting, $1.40 to $1.42, nominal.
Buckwheat (According to Freights Outside).
Nominal, $1.80.
Rye (According to Freights Outside).
No. 2, $2.30, nominal.
Manitoba Flour (Toronto).
War quality, $10.95.
Ontario Flour (Prompt Shipment).
War quality, $10.65, in bags, Montreal; $10.65, in bags, Toronto.
Millfeed (Car Lots, Delivered, Montreal Freights, Bags Included).
Bran, per ton, $35.
Shorts, per ton, $40.
Hay (Track, Toronto).
No. 1, per ton, $15.50 to $16.50.
Mixed, per ton, $13 to $14.
Straw (Track, Toronto).
Car lots, per ton, $8 to $8.50.
Farmers' Market.
Fall wheat—Milling, $2.14 per bushel.
Goose wheat—$2.10 to $2.12 per bushel.
Barley—Malting, $1.45 per bushel.
Oats—91c to 92c per bushel.
Buckwheat—$1.75 per bushel.
Rye—According to sample, nominal.
Hay—Timothy, $17 to $18 per ton; mixed and clover, $15 to $16 per ton.

FINE WEATHER IN WEST.

Winnipeg, May 30.—Western Canada is basking in summer weather today. Temperatures stand at summer heat and crop conditions are ideal. The forecast for the next 48 hours is generally fine and warm, with a few scattered showers.

CHEESE MARKETS.

Brockville, May 30.—At today's cheese board meeting the following were boarded: Colored 840, white 2814. Sales, 1172 white sold at 22½c; 309 colored at 22 7-16c.

HERON & CO.
Members Toronto Stock Exchange.

WANTED
50 Atlantic Sugar pfd.
$5000 Can. Machinery Bonds.
50 Can. Machinery pfd.
50 Sterling Coal.
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REPORT INDICATES GOOD INCREASES

Statistics Committee of Montreal Methodist Conference Gives Figures.

LAYMEN'S MEETING

Proposal to Send Out Special Men to Work Over Weaker Districts.

Ottawa, May 30.—President Elmer Davis of Kingston, speaking this afternoon at the opening of the session of the laymen's association of the Montreal Methodist conference in the Y.M.C.A., declared that the war would likely continue until selfishness had been shaken out of Canadians. He said all those present would agree with him that the ministers should get better salaries, and he thought the reorganization, concentration and co-operation would bring that about.

The meeting favorably discussed the question of having a special man appointed, probably a minister, to work over the weaker districts where at the end of each year the mission and sustentation funds had to be drawn upon to pay the minister's salary owing to lack of response from the church members.

It was decided to send Christmas cards to the men at the front this year, the same as has been done in the past.

Objects to Eulogies.

Stating in emphatic tones that it would haunt him on his dying bed to think that he was going to be "twisted and turned over and patted on the back at the succeeding annual conference," Rev. O. R. Kelly of Cataraqui appealed to the ministerial meeting to abandon the practice of pronouncing eulogies after the reading of the obituaries of ministers deceased during the previous year. The discussion arose out of the fact that the late Dr. J. E. McVeitie of this city left a written request that no eulogy be pronounced after the reading of his obituary. It was finally resolved by the meeting to respect his wish, but to pronounce the eulogy in other cases.

The following figures were given out by the statistics committee: Membership of the conference, 41,604, an increase of 402 over last year, amount collected for all purposes, $768,470, an increase of $91,639; collected for the women's mission fund, $23,724, an increase of $204.

BLEW UP BRIDGE AND DOWNED 'PLANE

Ottawa, May 30.—The following article has been received here from Roland Gill:

"To blow up a bridge and bring down a Boche airplane was the unique experience of engineers of a Canadian overseas railway construction unit during the recent fighting at Aveluy, on the Ancre River. The incident is vouched for by an imperial infantry colonel, whose men were holding the line at that section. It was decided necessary to destroy the steel structure at the last moment after our men had crossed, and a young Winnipeg lieutenant was given the job and a lorry with guncotton. He had just completed the mining and the firing of the fuse, when a Hun plane swooped down and dropped bombs on both sides of the bridge. The lorry was hurried out of danger, but the officer stayed behind to see if any more of our infantry needed to cross. The airplane swerved round in a circle and came at the bridge firing machine guns as the last man darted for cover. The Canadian set his fuse after it had gone by and then dashed up the road. Just as the machine came swerving over the bridge for the second time the structure went up in a blinding flash. The airplane rocked with the force of the explosion, suddenly flamed up and crashed. Not a soul crawled out from the ruins, altho the British infantry watched closely."

AIR ATTEMPT ON PARIS CHECKED BY DEFENCES

Paris, May 30.—German airplanes were not able to penetrate the French defence in an attempt to raid Paris last night. Several points behind the battle line, however, were bombed by the enemy.

An enemy airplane was brought down by French anti-aircraft guns during an attempted air raid on Paris last night. None of the German machines was able to fly over the city. A few bombs were dropped in the suburbs.

KILLED IN ELEVATOR.

Pembroke, May 30.—Don Reid, aged 28, whose home is in Brockville, was killed in the collapse of an elevator in the Pink Company garage here this afternoon. Reid was placing a car on the elevator when it gave way, crashing 12 feet to the basement, the young man being caught under the car. He died in half an hour.

Important News
ON
Gifford-Cobalt
Kerr Lake
Aetna Explosives
Submarine Boat
Lake Torpedo Boat
U. S. Steamships
Maxim Munitions
Marconi Wireless
Ray Hercules
Mother Lode Copper
Sapulpa Refining
Cons. Copper Mines
Wright-Martin Aircraft
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Dividend Notices.

THE CANADIAN BANK OF COMMERCE

DIVIDEND No. 125.

Notice is hereby given that a quarterly dividend of 2½ per cent. upon the capital stock of this Bank has been declared for the three months ending 31st May, 1918, together with a bonus of one per cent., and that the same will be payable at the Bank and its Branches on and after Saturday, 1st June, 1918. The Transfer Books of the Bank will be closed from the 17th to the 31st of May next, both days inclusive.

By Order of the Board.
JOHN AIRD,
General Manager.
Toronto, 19th April, 1918.

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice.

At a meeting of the Board of Directors held today, a dividend of two and one-half per cent. on the Common Stock for the quarter ended 31st March last, being at the rate of seven per cent. per annum from revenue and three per cent. per annum from Special Income Account, was declared payable on 29th June next to Shareholders of record at 1 p.m. on 1st June next.

By order of the Board.
ERNEST ALEXANDER,
Secretary.
Montreal, 1st May, 1918.

CHARTERED STEAM TRAWLER.

Ottawa, May 30.—The Canada Food Board announced today that a large Nova Scotia wholesale fish producing company had chartered a Danish steam trawler, which will be put into operation almost immediately out of Nova Scotia ports.

This makes five steam trawlers now operating out of Canadian maritime ports, as compared with two last year.