TORONTO STOCKS

THE STOCK MARKETS

Less Than Six Hundred Cattle on

Sale-Market Quiet-

Hogs \$8.00.

some of them, but very few, sold up to \$7.25.

Considering the light run trade was slow, with prices about the same for good to choice cattle as on Monday, but the lower grades were reported as not being as good.

Messrs, Levinoff and Kennedy bought several lots of the best cattle for the Montreal trade.

Cattle for the Easter trade were all bought up at fair prices, but not as high as we have seen them in past years.

Butchers.

Easter cattle sold at \$7.25; best quality steers, 1100 to 1200 lbs., at \$6.75 to \$7; prime quality butchers, 1000 to 1100 lbs., at \$6.50 to \$6.75; good, \$6 to \$6.25; medium, \$5.60 to \$6.90; common, \$6 to \$5.90; canners, \$1.75 to \$2.75; bulls, \$4 to \$5.50; canners, \$1.75 to \$2.75; bulls, \$4 to \$5.50; canners, \$1.75 to \$2.75; bulls, \$4 to \$5.50; canners, \$5.60 to \$5.90; common, \$6 to \$6.90; los., at \$4.75 to \$5.20. They sold 1 load feeders, \$50 lbs. each, at \$5.20, and 1 load stockers, 750 lbs. at \$4.80 to \$5.10.

Milkers and Springers

A few milkers and springers sold at \$30 to \$62 each.

Veal Calves.

Easter quality veal calves were quoted at \$9 to \$10 per cwt., but the bulk on

Representative Purchases

MONTREAL STOCKS

NEW YORK STOCKS

rkets

ommerce

Branch

Manager.

TOCK EXCHANGE N & CO.

ed Issues LL BUY

West, Toronto

TARK & CO. ds and Debentures, ht and Sold. TO ST., TORONTO.

KELL & CO. ago Board of Trade, Grain Exchange.

RAIN ARRELL & CO. RD BANK BLDG. D JORDAN STS.

H CAPITAL

ation Life Chambers, TO, CANADA.

VEST

ere it will grow. You his one. n, 14 king east

M. 2980. Il Sums

rtgage Bonds of \$100 and \$500.

MES & CO t Bankers Bldg., Toronto

lars furnished on

PROPERTY

velopment of Holrve Promises Fale Results.

March 24 .- (From Our One of the many minspring into life durod of Porcupine's hisinger Reserve Mines, tory considerably to oushed in the sinking dimensions of any in

an engineer well and in Porcupine, has main shaft, and portion. The sinking prominence, and so as progressed results the quartz, which is

filled with black accommodation for sent a small crew is ent development can

regulation kind, well

o warrant putting in Reserve properties lie west of the Hollinger ed in the Township of that comes to view y River, which passes e west. Generally tha th forests of small

fts run to explore the Chas. Fox.

\$100, \$500, \$1,000

Important features of this Issue:

of 10,000,000 cords of pulpwood.

provided by this issue for working capital.

Fifth: The market for this product is constantly increasing in the United States as the supply of timber there decreases. The Spanish River Pulp & Paper Mills, Limited, will take over 8,000 tons of sulphite annually.

BRITISH CONSOLS.

\$22,000

Ontario Pulp & Paper Company

FIRST MORTGAGE 6% SINKING FUND BONDS

Principal and interest payable at offices of the Traders Bank of Canada, Toronto and Montreal; at the National Park Bank, New York City, and at the London and South Western Bank, London, England. Interest payable 1st January and 1st July.

Price IOI and Interest

Carrying a Bonus of 25 per cent. of Common Stock.

DENOMINATIONS:

Trustee: The Royal Trust Company.

First: The Ontario Pulp & Paper Company, Limited, concession covers over 2,750 square miles (1,700,000 acres), containing upwards

Second: The value of the Company's plant and mills, excluding value of standing timber, is \$2,500,000. This includes \$400,000 being

Third: The bonds are secured by a first specific charge on the

property and additional bonds can only be issued up to 75 per cent. of the value of additions and extensions. A sinking fund of 3 per cent.

per annum is calculated to retire the whole issue before maturity and

the bonds are redeemable at any interest date on or after 1st July,

1913, in the open market at a price not exceeding 110 and interest.

Fourth: The present equipment of the mills is capable of pro-

Sixth: The estimated net earnings are more than twice the bond interest and improvement should increase these net earnings.

Seventh: The Company will be operated in conjunction with the Spanish River Pulp & Paper Mills, Limited, assuring economies in operation.

We shall be glad to mail a descriptive circular on request.

DOMINION BOND COMPANY, Limited

ducing annually:

Ottawa London, England.

Montreal

£20, £100, £200

The Power That Pays

9. Some manufacturers hesitate to abandon their isolated plants because they use exhaust steam for heating.

I They realize that Central Station Electric Power is more reliable—that it is more convenient—that as power it is less expensive. But for six or seven cold months they are saving a part of the waste from isolated plants by using exhaust steam for heating, and do not like to relinquish this alleged economy. They also know that an exhaust steam heating system is not the most efficient; and that real heating plants, built for the purpose, heat better at a small fraction of the cost.

9 Heating plants and power plants should be independent of each other. They are for different purposes, should be made differently, and operated differently. The use of exhaust steam for heating is the result of an attempt to close one avenue of waste from isolated power plants. Its other forms of waste cannot be checked.

9 Steam engines require high pressure steam to operate them-your heating plant only requires low pressure steam with comparatively small amount of coal used. By the use of exhaust steam heating your engine is simply a highly inefficient source of power, and an expensive reducing valve from high to low pressure steam.

9 Central Station Electric Service stops all waste, and when all waste is eliminated, the saving is great enough to pay for a real steam heating plant—and still leave a handsome margin of cost reduction.

4 All the advantages of Central Station Electric Power, convenience, reliability, cleanliness, efficiency, elasticity, and at the same time, 24-hour-a-day heat that can be graduated to suit the weather and that costs nothing in summer—this is what Central Station Electric Power means to you.

AND IT COSTS LESS:

I For example—One of the big public buildings in Toronto was heated and lighted by an "exhaust-for-radiator" isolated plant. The annual cost of maintenance was \$16,000. Central Station Electric Power was installed for lights and elevators, a real steam heating plant took the place of exhaust pipes, and the cost of both power and heat was only \$10,000 a year. Thus a net saving of \$6,000 was gained, and at the same time, both heating and power services were immensely improved. The change was worth while, was it not?

I Let our engineers go into the details of your power problem—you will be under no obligation to take their

The Toronto Electric Light Co.

12 Adelaide Street East Phone Adelaide 404

Easter quality veal calves were quoted at \$9 to \$10 per cwt., but the bulk on sale to-day were not of that class. Prices ranged from \$3 to \$3, with a few of good quality at \$8.50 to \$9 per cwt.

Sheep and Lambs.

Sheep, ewes, \$5 to \$5.75; rams, \$4 to \$4.50; yearling lambs, \$6.50 to \$8.50 per cwt.; spring lambs, \$5 to \$8 each. For the first time this year hogs sold at 88 for selects, fed and watered at the market, and \$7.65 f.0.b. cars at country points.

market, and \$7.65 f.o.b. cars at country points.

Dunn & Levack sold:

Butchers—19, 995 lbs., at \$6.30; 2, 1220 lbs., at \$4.75; 16, 925 lbs., at \$5.75; 6, 1250 lbs., at \$6.95; 3, 1120 lbs., at \$8.95; 5, 770 lbs., at \$4.85; 4, 1080 lbs., at \$5.90; 21, 960 lbs., at \$6.40; 2, 1010 lbs., at \$5.85; 12, 1050 lbs., at \$6.40; 24, 1060 lbs., at \$6.50; 7, 1210 lbs., at \$6.40; 2, 980 lbs., at \$6.50; 7, 1210 lbs., at \$7.40; 2, 860 lbs., at \$5.50; 3, 1120 lbs., at \$7.40; 2, 860 lbs., at \$5.50; 2, 1220 lbs., at \$7.40; 2, 1050 lbs., at \$7.40; 2, 1050 lbs., at \$7.40; 2, 1050 lbs., at \$4.75; 3, 1190 lbs., at \$5.55; 2, 1110 lbs., at \$4.75; 3, 1190 lbs., at \$5.55; 3, 1110 lbs., at \$4.90.

Bulls—1, 1760 lbs., at \$5.35; 2, 1750 lbs., at ed: 10 calves of choice quality at \$9 per Bulls—1, 1760 lbs., at \$5.35; 2, 1750 lbs., at ed; cwt. Bulls—1, 1760 lbs., at \$5.35; 2, 1760 lbs., at \$5.25; 1, 2400 lbs., at \$5.15.

Milkers and springers—1, \$62; 3, \$190; 2, \$50.

Charles Zeagman & Sons sold: 88 hogs, 170 lbs., fed and watered, at \$3; 28 calves. 138 lbs., at \$7.10; 28 calves (bobs), at \$2.50 lbs. each, at \$6.25.

each: 26 stockers, 775 lbs., at \$5.12½; 15 butchers, 650 lbs., at \$4.65; 10 cows, 1030 lbs./ at \$4.30; 12 butchers, 789 lbs., at \$5.29; 16 butchers, 1012 lbs., at \$5.90.

Corbett & Hall sold 2 loads of cattle: Butchers, \$5.50 to \$6.75; cows, \$4.75 to \$5.75; bulls, \$4 to \$5.50.

bulls, \$4 to \$5.50.

Maybee & Wilson sold 4 steers, 1200 lbs.
each, at \$7.25; 1 load butchers, 950 lbs., at
\$6.10; 6 cows, at \$4.75 to \$5.50.

Jas. Walker, Teston, sold 2 butchers,
cattle of choice quality, \$250 lbs., the pair, Receipts of live stock at the Union Yards were 11 cars-103 cattle, 116 hogs, Prices all around were on the same basis as on Monday, excepting hogs, which sold at \$8 for selects, fed and

Representative Purchases.

Wesley Dunn bought: 40 sheep at \$5 per cwt.; 150 yearling lambs at \$8 per cwt.; 150 yearling lambs at \$6.50 each; 200 calves at \$6.25 per cwt., all of which are average quotations.

H. P. Kennedy bought for H. M. Levinoff, manager of Montreal Abattoirs Company, 50 cattle, amongst which were four choice steers, at \$7.25; the balance of the steers at \$6.55 to \$3.80; some bulls at \$4.70 to \$5.50.

Geo. Rowntree bought seven carloads of cattle at this market for the Harris Abattoir Company—steers at \$5.90 to \$1.40; cows at \$5.00; bulls at \$4.50 to \$6.65.

D. Rowntree bought for Harris Abattoir Company steers at \$5.50 to \$5.50.

D. Rowntree bought for Harris Abattoir Company: \$5 calves, at \$7.50; 20 year-ling lambs, at \$8.23 to \$8.50; 15 sakep. at 153 to \$6; 8 spring lambs at \$5.50 to \$8.50; acach.

E. Puddy bought: 200 nogs at \$7.70, Lo.b. cars; 100 hogs at \$8, fed and watered, and one lot of 38 was sold by watered, and one lot of 38 was sold by Rice & Whaley at \$8.10, fed and watered. The Swift Canadian Company bought: 10 steers and heifers, 1020 lbs., at \$4.50; 38 hogs, 176 lbs., at \$8.15; 13 cows, 1100 lbs., at \$4.50; 38 hogs, 176 lbs., at \$8.50; 15 cattle.

The Swift Canadian Company bought: 10 steers and heifers, 1020 lbs., at \$4.50; 38 hogs, 176 lbs., at \$8.15; 13 cows, 1100 lbs., at \$4.50; 28 hogs, 176 lbs., at \$8.50; 18 cattle.

P. Puddy bought: 200 nogs at \$7.70, to.b. cars; 100 hogs at \$8, fed and watered.

Exporters—20, 1171 lbs., at \$6.85; 1 bull, 115 lbs., at \$6.85; 1 bull, 115 lbs., at \$6.85; 1 bull, 2030 lbs., at \$6.

OF TORONTO, LIMITED

THE LEADING STOCK YARDS OF CANADA

Cattle, Sheep, Lambs Hogs and Horses

All Modern Conveniences for Quick, Safe Handling of all kinds of Stock DIRECT CONNECTION WITH ALL RAILROADS

Butchers—2, 1175 lbs., at \$6.50; 8, 1116 \$5.40; 1, 1150 lbs., at \$5; 8, 1087 lbs., at \$4.50; lbs., at \$6.55; 7, 1121 lbs., at \$6.15; 8, 1015 2, 1050 lbs., at \$3.75. lbs., at \$6.10; 17, 286 lbs., at \$5.75. Cows—1, 1260 lbs., at \$5.25; 7, 965 lbs., at \$5.85. Sheep—Two rams, 180 lbs., at \$5.