Wall Street Opens Year With Confidence and Strength Shown

OF CANADIAN NOR

on who is the sole hear nilly, or any male over may homesteed a que available Dominion ian Saskatchewan or Albert of the District Entry be made at any agency of the District Entry be made at any agency ditions, by father, mouthing the months' residence with miles of his homestead theast 30 acres, sole, you pied by nim or by her, son, caughter, broundistricts

ronto General Hospital

to the provisions of octing the Trustees to

of December, 1911. F. MILLER, the Trustees of the 7 MEETINGS.

HERDBY GIVEN THE unal Meeting of the Shear The Union L.M. Assuranti be held at its Head of laide Street East, Toron Monday, the 22nd day 2, at the hour of 12 o'dion transaction of such hour of the strengestion of such hour of

TENDERS. ACTORS—Sealed bids

TATE NOTICES. CREDITORS — IN TI Mary Jane Darragh, late Toronto, in the County ow, Deceased.

nereby given that all per any claims or demand late Mary Jane Darrage or about the 30th day 911, at Toronto, in the ork, and Province of Coulred to send by post, per felliver to the undersigner of Annie McDonald, Executed the will of the said Mary to their names and address particulars in writing particulars in writing and statements of their he nature of their secur

de and that the sall not the all not be liable for the ar part thereof to any per e claims she shall not the inotice. SHAW & MONTGOMER!

s shot, which entered his reed his rung. It is be s life can be saved. USY EERLIN.

for the said Executrix.

Jan. 2.-(Special.)-The ns for the month of De an increase of \$9131, atistics for the town dur-Births, 298; marriage

228. In 1910, they were arriages, 174; deaths, 218. ETT DEAD IN INDIA t. who left Toronto

her sister in North In the late Rev. Dr. Elmor here of smallpox. 's sister is Dr. Margar Ludhiana School Christian women. was the daughter vancouver, and wido in. Garnett of Summ

Proprietor Dead. Jan. 2.—(Special.)—Jol

, for many years propri vincial Hotel, is dead. ain Line Train Services

Pacific Rallway.

Established 1897.

43-45 KING STREET WEST, TORONTO. D.VIDEND No. 27 Notice is hereby given that a half-yearly Dividend at the rate of

Six Per Cent. Per Annum

has been declared for the six months ending December 31, 1911, upon the Pald-up Capital Stock of the Company, and the same will be payable at the offices of the Company on and after January 2nd, 1912. The Transfer Books will be closed from December 20th to December 31st, both days inclusive. JAMES J. WARREN,

Wall Street in Confident Mood Stock Market Shows Strong Tone

Significant Improvement in New York at Opening Session of New Year-Toronto Market Irregular.

AN AUSPICIOUS DAY.

quent at the beginning of the year, seen if With no indications of a tight market for some time to come, traders were encouraged to increase speculative uation commitments.

mond shares were the features. Copper stocks and Grand Trunk issues closed easy, while weakness in Nicaragua bonds was attributed to the passing of the January interest.

American securities opened steady, and during the forenoon were quiet at slight advances. Later Wall Street support caused small additional gains, and the market closed steady.

for some time to come, traders were encouraged to increase speculative commitments.

The investment of January interest and dividend payments also contributed to the increased demand. It is estimated that the amount of money thus disbursed at the first of this year is considerably in excess of \$200,000,000.

The favorable bank statement of last week and the rise of American securities in London before the opening here were also bullish influences.

Prices Score Advances.

The market rose at the outset on active bidding and maintained its advantage without faltering. Toward the close there were some slight recessions among the leaders on account of profit-taking, but the day's rise was not impaired materially. U. S. Steel, Union Pacific and Reading, the most prominent speculative mediums, all were advanced more than two points.

Favorable reports of conditions in the steel and copper trades had their effect on the idustrial stocks. Some further increases in prices of steel products were said to be imminent and it was reported that a number of steel plants which have been idle for some time were to resume operations, Statistics of the European visible supply of copper silowed the first increase reported since September, owing to the heavy shipments made last month.

C. P. R. Gains a Point.

Canadian Pacific to-day sold ex-right to subscribe to the new issue of stock. It opened at 224 T-2, as compared with its close of 242 on Saturday, with the rights, which were quoted at about 58 a share. With a good demand from London and Montreal, the stock moved up more than a point. American Tobacco was strong, jumping from 500 to 525.

TORONTO STOCK MARKET

NEW BOND FIRM MONTREAL STOCK EXCHANGE Brisk Trading With Sentiment Gen-erally Bullish-Power in Lead, MONTREAL, Jan. 2.-Trading on the Montreal Stock Exchange opened this morning after the triple holiday with business transacted was comparatively large and the sentiment bullish. Chief

large and the sentiment bullish. Chief interest again centred in the specialty of the closing days of 1911, and Montreal Power before noon was boosted to a new high level of 1944. The advance was held in the afternoon, the last sale of the day being at the new high level quotation. A total of 2056 shares changed hands during the day, and the net gain made by the stock for the day was two points.

Dominion Steel Corporation was also active and strong, advancing from 564.

TORONTO STOCK MARKET

The southern traction issues were quoted as follows in the Lerden market Undertone is None Too Satisfactory. Well-Known Financial Men Engage in New Enterprise.

—Jan. 2.— World Office,

Tuesday Evening, Jan. 2.

In so far as the trading movement was concerned, the Toronto Stock Exchange showed a distinct improvement in the initial session of 1912, the transactions for both the morning and afternoon sessions being of greater volume than has been witnessed for many a day.

was run up again, and a scattered few of the specialties, the undertone to the market was none too satisfactory.

Sao Paulo Up and Down, J. P. Hynes, president of the Guild that the company will disburse a porof Civic Art, stated yesterday that the company will disburse a porthat body heartily endorsed the control of the city's harbor property by the form of cither a bonus stock dea commissioner. He thought, however, claration, or a new offering of securithat before the commissioners should do anything regarding the sea-wall market figures. At to-day's top price project, a competent landscape architect should be employed to supervise last Friday of well on to a point, the the plans, and bring out the beauty and utility value of the scheme.

Mr. Hynes was of the opinion that small harbors should be built at different points along the wall to protect small crafts in rough weather.

Rio was under pressure all day for the last dealing made its appearance.

Rio was under pressure all day for

Rio was under pressure all day for some unaccountable reason, and suf-fered a relapse of a full point at 114% under profit-taking sales. The rights BERLIN, Jan. 2.—The deferred cable service at half rates, which became effective on Jan. 1 by order of the imperial postoffice, to the United States, the German African colonies, various Chinese oities and some of the British colonies, has been extended to include Canada.

sold at 3-4 to 748. Specialties Are Stronger.

There was a strong demand for some instances were run up sharply. City Dairy was the feature in this regard, the stock rising two full points to 61 1-8 during the morning session. There was no dealing in the security from that time on, and at the close offerings were lowered a fraction to 60 7-8, but no bids made an appearance. Cement common was also of 1 stronger at 29 1-2; a gain of two points. Locomotive preferred dropped another fraction in view of the meeting to-

gular mood, and at times showed signs a H been Alexander Murray paid out of developing greater weakness than eight perfectly good dollars in police was actually shown. The greatly imyesterday morning as a fine for proved volume of trading, however, brought about a distinctly improved feeling, and if it should be sustained,

May Avert Receivership. Machine had run on the s'dewalk on Spadira-avenue New Year's Eve. He paid \$% and costs for speeding on another occasion.

MILWAUKEE, Wis., Jan. 2.—With MILW

NEW YORK, Jan. 2.—The beginning of the new year in the stock market brought confidence and strength. Bullish operations were conducted with more vim than has been witnessed for some time. Prices were advanced in every quarter of the list. A significant feature of the day was the increase in the volume of outside business. Buying thru commission houses was more active and the day's transactions rose considerably over the recent average. Money Shows Abnormal Ease.

Several factors operated in favor of higher prices. One of the most important was the abnormal ease of money rates. The money market showed no

WEDNESDAY MORNING

GOVERNMENT

MUNICIPAL

CORPORATION

ielding 4 to 5% per cen Write for Our Lists

WOOD, GUNDY & CO.

LONDON STOCK MARKET

The stock market started the year

cheerfully and generally higher. Bri-

European Bourses.

PARIS, Jan 2.—Prices were steady on the bourse to-day.

BERLIN, Jan 2.—The bourse opened surong to-day. Prices weakened later under profit-taking.

Tractions in Lor

Railroad Earnings.

GO SLOWLY WITH SEA WALL.

CABLE SERVICE TO GERMANY.

Fired Thru Church Window.

Reneating the prak of their fellow-countrymen who fired a revolver shot

a year ago New Year's Eve. Sim Torin.

volver on this New Year's Eve. They

were fined \$40 and costs in police court

For hurling a hunk of roasted hog at

fined (3) and costs in police court. His machine had run on the sidewalk on

car, Robert Cummings was

Frieco, Nov.
New York Central, Nov.
do., from July la

Year Started Out in Favorable Way

ndon, Eng. Toronto, Car

Dominion Steel Corporation was also active and strong, advancing from 56% to 58%. It closed strong at 58%, a net gain of 1% for the day. Canadian Pacific, selling ex-rights, was also up, closing at 235%, the equivalent of about 243% with the rights. The Cement issues were on the strong side and both the common and preferred made gains.

World Office, Tuesday Evening, Jan. 2.

Penna, all lines, Nov. \$*33,407 a day.

Penna, all lines, Nov. \$*34,407 The betterment was not so manifest do, from Jan. 1. 5,632,215

Frisco, Nov. 161,197 as regards the trend of prices, howNew York Central, Nov. 184,000 ever, and outside of Sao Paulo, which

The action of Sao Paulo was again

The market thruout was in an irre-Motorist in Trouble, would in all profeshifity inculcate a more favorable trend to values.

(ESTABLISHED 1875). HEAD OFFICE, TORONTO.

TORONTO STOCKS C.P.R. Rghts,

NEW BOND FIRM

One of the most important developments that has occurred in Montreal and Toronto bond circles for some time; and Toronto bond circles for some of the results from the organization of the firm of N. B. Stark & Co., and in Toronto of the firm of Murray, Mather & Merchants

The Montreal firm of N. B. Stark & Metropolitan

The Montreal firm of N. B. Stark & Motropolitan

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Mo Co. will have as general pairtners Lieut.-Col. Chas. A. Smart, president of the Smart Bag Co., Ltd., and direcof the Smart Bag Co., Ltd., and director of the Hochelaga Bank; Mr. Norman B. Stark, who has resigned as managing director of the Investment Trust Company, Limited, and who was formerly manager of the Dominion Securities Corporation in Winnipeg; and Mr. Hagrison Durant, who has been connected with the Investment Trust Co., Ltd., for come time. All three will also be special partners in the new Toronto firm.

Murray, Mather & Co. of Toronto will have as general partners Mr. H. W. Murray and Mr. N. L. C. Mather, both of whom have been connected for many

National Trust

Ottawa 208 207

Standard 2241/2 234

Toronto 205 204 205 2041/2

Trust Company, Limited, and who was formerly manager of the Dominion Securities Corporation in Winnipeg; and Mr. Hagrison Durant, who has been connected with the Investment Trust

Co., Ltd., for come time. All three will also be special partners in the new Toronto firm.

Murray and Mr. N. L. C. Mather, both of whom have been connected for many

of whom have been connected for many years with the Dominion Securities Corporation at Toronto, They will also be special partners in the Montreal firm of N. B. Stark & Co.

The new firms are being organized along the lines of leading New York and continental bonding houses, namely as private partnerships and not as limited liability companies as usually the case in Canada. Both companies will specialize in high grade investment securities.

The Toronto firm will have offices in

the new building of the Toronto General Trusts.

ON WALL STREET.

Erickson Perkins & Co. (J. G. Beaty) do. 1st mortgage .. 1021, 102 100 wired: Absorption of U. S. Steel common continued to-day until the stock crossed 69, where it showed a recovery of 19 points from the low level of Oct. 27. London houses alone bought thousands of shares, and the short interest is distille to see such a rapid and contin- 10 @ 804 still in a large part uncovered. We dislike to see such a large will end in a Dominion. bear panic, destroying a great balancing power in the market. Money con-ditions and a big improvement in the 2 @ 2284 textile trade, together with the realiza-tion that last year's record for drvi-Pac. Burt. dends in both railroads and industrials 2 @ 38% was a most excellent one, when comwas a most excellent one, when com-paring resumptions and increases with reductions and discontinued payments, 37 @ 78% favorable bank clearings (except in toertain localities affected by crop shortage), a stubborn short interest fostered by certain rich plungers in Sussell. the street, the hope for better things politically—all these things are mak-ing foundation for stable security values. We see nothing in the immediate future to change our belief that prices have not yet reached their max-

Chas. Head & Co. to J. E. Osborne: The new year began with encouragement for security holders. Initial prices showed gains of ½ point for the leaders. Business was in fairly good volume. A dogged strength was shown through the day. Steel rising 2 points Un on Pacific 3, Reading % and Leh gh Valley a point. Public buying was not active, but shorts must have covered and professionals suffered. Closing was strong at a recession from highest, but the outlook seems good for a further speculative advance in the near TORONTO, - . CANADA

THE STOCK MARKETS

Commerce. 20 @ 217% 30 @ 218

NEW YORK STOCKS

Op. High. Low. Cl.
Can. Cement. 28% 29% 28% 29%
do. pref. 37% 90 287% 29%
Can. Cot. pf. 70
Can. Loco. pf. 881% 881% 87%
Can. Pac. 235 2251% 224% 2351%
Can. P. Rts. 81% 81% 8 81%
Det. El. Ry. 70
Dm. Can. com. 64
Dm. Iron pf. 102%
Dm. Sti. Cp. 561% 581% 561% 581%
Dm. Tex. Co. 681%
Ill. Trc. pf. 90
L. of W. com. 140
Mackay pf. 781%
Mt. L.H.&P. 1921% 1941% 1821% 1941%
Mont. Cot. 104
Laurentide 180
Mont. Tel Co. 1461%
Og. Mill Co. 129
Porto Rico. 731%

Penna. 1081/2 1091/2 1081/2 1091/4
Penna. 1174/ 1191/4 1173/2 1181/4
P.C.C. & St. 123 1233/8 1237/8 123
Louis 983/4 1011/4
Reading Rock Let 95 Allis Chal. —Ir 2 92 Allis Chal. —Ir 30, pref. ... Am. Ag. Ch. & Am. Ag. Ch. & Solution & Sol

Pacific Mair...
People's Gas,
C. & C...... 1074/ 1034/ 1034/ 1034/
Pitts. Coal pf. 83 834/ 83 834/
Ry. Spring.... 314/ 22 314/ 32
R. I. & S..... 474/ 484/ 474/ 484/
do. pref..... 55 854/ 85 554/

R. I. & S. 47% 48% 47% 48% 1,000
do. pref. ... \$5 85% 85 85% ... 200
S.S.S. & Iron. 44 ... 37% 37% 37% 407
U.S. Rubter. ... 47% 48% 47% 48% 48% 2.800
do. 1st. pf. ... 110% ... 100
do. 2nd. pf. ... 76
U. S. Steel. ... 67% 694 67% 69% 110,500
do. ptef. ... 111% 111½ 1111% 111% 1.100
Utah Cop. ... 55% 57% 56% 56% 9,500
Vir. Car Ch. ... 54½ ... 400
West. Nit. Tel. 79 80% 79 80 1.390
Sales to noon, 204,100; total sales, 500,200.

Penmans 95 95 96
Porto Rico 921/2 92 921/2 92
Prov. of Ontario 1011/2 1011/2
Quebec L. H. & P. 84 84
Rio Janeiro 84 Am. C. & F.
Am. Cot. O.I.
Am. Ice Sec.
Am. Linseed.
do. pref.
40 @ 115½ 25 @ 60½
40 @ 114½ 25 @ 60½
125 @ 114½ 75 Ø 51

Rlo Rghts.
237 @ % 8. Paulo
374 @ % 9. 10 @ 190
Penman.
25 @ 190½
Penman. -Morning Sales.-

Penman. *80 @ 85 C.P.R. Rts. 36 @ 81/8 10 @ 64% *25 @ 981/2

Bonds and Stocks Bought and So'd

on Commission A. E. AMES & CO. 53 KING ST. WEST Members Toronto Stock Exchange.

12 Richmond Street East Hotel for Sale

Can. Felt.... 974 ... Mont. L.H.P. 1094 ... Steel Co. of Canada ... 994 ... Win. St. Ry. 104 ... Cotton Markets

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton market: Prev. Close. Open. High. Low, Close. 8.82 8.77 9.02 8.77 9.02 8.77 9.02 8.79 9.19 8.98 9.19 9.19 9.18 9.10 9.12 9.30 9.12 9.30 9.12 9.30 9.28 9.40 9.36 9.37 9.54 9.37 9.52 Cotton Market Higher.

Erickson Perkins & Co. (J. G. Beaty)

MONEY MARKETS.

11,700
Bank of England discount rate, 4 per cent. Open market discount rate in London for short bills, 3½ per cent. New York call money, highest 4 per cent. lewest 3½ per cent., ruling rate 3% per cent. Call money at Toronto, 5½ to 6 per cent.

FOREIGN EXCHANGE.

Giazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.— Between Banks.—

Buyers, Sellers, Counter,
N. Y. funds... 1-32 pb. 1-16 pm. 44 to 47

Montreal f'ds... 5c dis. par. 42 to 48

Ster., 60 days. 834 8 25-32 9 9 15

Ster., demand., 97-16, 914 924 925

Cable trans... 9 17-32 9 9.16 934 10

—Rates in New York.—

Actual. Posted.

Sterling, 60 days' sight ... 483 32 48444

Sterling, demand 488 35.40 48714

Twin City Earnings.

For the third week of December the carnings of the Twin City Rapid Transit Co. were \$156,351, an increase over he corresponding week of 1910 of \$10,-302, or 7.05 per cent.

Drafts on Foreign Countries Every Branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns

the drafts are payable. This Bank has unexcelled facilities for handling every descripion of Banking Business throughout the world.

of the world, drawn in the currency of the country in which

Canadian Bank of Commerce

PAID-UP CAPITAL, \$11,000,000

For Sale

STORES AND DWELLINGS, DESIR-ABLE INVESTMENT. EASY TERMS.

FOR FULL PARTICULARS, APPLY TO

A. M. Campbell

TELEPHONE MAIN 2351.

BARKER & BARKER Agents for the Vendor,
MANNING ARCADE, TORONTO.
628

MONTREAL STOCKS

TORONTO STOCK EXCHANGE

HERON & CO

SPECIALISTS. Unlisted Issues

WILL BUY

16 King St. West, Toronto

JOHN STARK & CO. TOCK BRCKERS, BOND DEALERS AND INVESTMENT AGENTS

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipes Grain GRAIN

FINLEY BARRELL & CO. Members All Loading Exchanges Manufacturers Life Building king and Yonge Streets edge

Canada National Fire Insurance Company Subscribed Capital - \$2,000,000 Branch Offica: Lumsden Building, Toronto. od7

Tels.-Main 6732, North 3841.

A BUSY MAN don, Robert Rogers' Strenuous Hollday at Winnipeg.

WINNIPEG, Jan. 2.—(Special.)—Hon. Robert Rogers left for Ottawa lest hight. He gave up almost the entire week to the transaction of public business. In the offices of the school lands department he kept long office hours, receiving from day to day hundreds, who had business with his department. New Year's Day was no exception to the rule. From nine o'clock in the morning till late in the evening, the minister of the interior remained in his office, the holiday making no appreciable difference in the number who sought interviews with him. Notwithstanding the wide range of business matters, which Mr. Rogers dealt with, following his arrival in Winnipeg, he found time to attend a public banquet in North Winnipeg, where he delivered an address and to spend a short time at the reception held by the Maple Leaf Conservative Club. hight. He gave up almost the entire

CAMPS FOR CADETS

OTTAWA, Jan. 2.—A provision will be made in the estimates for the coming fiscal year for the uniforming of some forty thousand school cadets and 2,000
2,000
2,000
Erickson Perkins & Co. (J. G. Beaty) wired:
The smallness of offerings was a feature in the market. Conflicting advices were received regarding the strike situation abroad, but sentiment was more important to a conservative garding the new year. In conservative garding the new year. In conservative circles it is felt that a firm market at this time would defeat the attempt to bring about curtailed acreage this spring.

However, former bear interests show little disposition to fight the spot interests now active on the bull side, and steadiness is in order as long as this support continues.

OTTAWA, Jan. 2.—A provision win be made in the estimates for the coming fiscal year for the uniforming of some forty thousand school cadets and for one week's training for them during the holiday season in July at regimental or district headquarters.

Each school or municipality will be asked to send a detachment of boys to the local district training camp for one week. Instruction this year will be in the elements of military and physical drill, the instructors being either the school teachers or qualified officers of men now in militia service. or men now in militia service.

HOME DYNAMITED.

TYRONE, Ky., Jan. 2.-The home of Police Judge John Lancaster was blown up with dynamite here to-day and practically wrecked. No one was injured. It is believed that revenge was the cause for blowing up the house. An investigation is being made.

BELGIAN CENSUS.

BRUSSELS, Belgium, Jan. 2,-The figures of the census of Belgium taken in 1910 show that the population of the country now numbers 7,423,784, or an increase of 730,236 since the previous

census was taken in 1900. Drowned in Spanish River. POGAMASING, Jan. 2.—Word has been brought here by an Indian named John Spaniel, that James King, who was in charge of Messrs. J. and T. Chariton's lumber camps at Munroe Siding, two and a half miles west of here was drowned in the Spanish River Saturday. The body will not likely be recovered before spring owing to the ice. Mr. King's mind was evidently deranged.

DIVIDEND NOTICES.

DIVIDEND NOTICES.

THE STANDARD BANK OF CANADA

QUARTERLY DIVIDEND NOTICE NO. 85.

Notice is hereby given that a Dividend at the rate of Thirteen Per Cent.
Per Annum upon the Capital Stock of this Bank has been declared for the quarter ending 31st January, 1912, and that the same will be payable at the Head Office in this City, and at its Branches, on and after Thursday, the 1st day of February, 1912, to Shareholders of record of 20th January, 1912.

The Annual General Meeting of Shareholders will be held at the Head Office of the Bank in Toronto on Wednesday, the 21st February next, at 12 o'clock noon. By order of the Board,

GEO. P. SCHOLFIELD.
General Manager.

customary in past years, the Canadian Pacific withdraw train No. 15. wa, Broad-street, at 156 Port Arthur and Winni-of Dec. 31, 1911.

leaving Winnipes 6.20 Ottawa, Broad-street Ottawa, BroadOntreal, Windsor-street

Montreal, Windsor-street

Mont from Winniper. the regular train Montreal and Vanco ill leave Montreal for the result of the res y and vice versa. This the regular thru train Vancouver, makes ce to the west second

General Manager. Toronto, November 20, 1911.

E. B. STOCKDALE, Manager.