

4.—That the affairs of the Society shall be under the control and management of a board of seven Directors, (of whom four shall be a quorum,) who shall hold not less than three shares each, and who shall choose from among themselves a President and Vice-President: Provided always, that the said Directors shall go out of office by rotation in the following manner, that is to say: on the second Wednesday of the month of April, in the year following that in which the election shall take place, three of the said Directors shall go out of office, and those who shall then go out of office shall be the Directors who shall have been elected by the smallest number of votes, and on the second Wednesday of the month of April, in the following year, three others of the said Directors shall go out of office, and those who shall then go out of office shall be the Directors who shall have been elected by the next smallest number of votes; and on the second Wednesday of the month of April, in every subsequent year, three Directors, being those who have been longest in office, without re-election, shall go out of office; and if any two or more of the said Directors shall have been the same length of time in office, then such of them as shall have been elected by the smallest number of votes shall first go out of office; and if any two or more of such Directors shall have been elected by an equal number of votes, then it shall be determined by a majority of the whole body of Directors, which of the said Directors so elected shall then go out of office; and in each instance the place of the retiring Directors shall be supplied by the election of a like number of Directors in the manner herein provided; Provided always, that every Director going out of office by rotation, or otherwise ceasing to be a Director,