Note.—A written promise to pay a specified sum of money at a stated time and place

Parallelepiped.—A solid having six faces, each face being a parallelogram. If the faces are all rectangles, the solid is called a rectangular parallelepiped.

Partial Payment.—Part payment of a note, bond or other obligation.

Par of Exchange.—The rate connecting the unit of value of one country with the unit of value of another country, only the intrinsic values of the units being considered.

Partnership.—The association of two or more persons with joint capital, for the carrying on of some particular business.

Par Value.—The par value of a stock certificate or bond is the original value or the amount stated in the certificate.

Percentage.—The result obtained by taking a certain number of hundredths of a given quantity.

Perpetual Annuity, or Perpetuity.—An annuity that continues forever.

Plinth.—A rectangular parallelepiped having two opposite faces square.

Policy.—The written agreement or contract guaranteeing insurance.

Poll Tax.—A tax levied equally on all taxable persons.

Polygon.—A plane figure bounded by more than four straight lines.