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(1) Comparative Statistics: Canada and U.K.

(Submitted by Mr. Towers in reply to Mr. McGeer)

(Volume 21, page 707)

	United Kingdom	Canada
Population—1938.. . . . .	47.5 million	11.2 million
National Debt (Direct and Guaranteed)—1938.. . . . .	£7.5 billion <sup>1</sup>	\$6.7 billion <sup>2</sup>
National Income—1937.. . . . .	£5.1 billion	\$4.1 billion
Bank Deposits—March, 1939.. . . . .	£2.7 billion <sup>3</sup>	\$2.5 billion <sup>4</sup>
Bank Deposits (as above) plus Notes and Coin outside banks—March, 1939.. . . . .	£3.1 billion	\$2.7 billion
Government Expenditures (ex Defence and Post office), 1937-8.. . . . .	£660 million	\$810 million <sup>5</sup>
Advances—March, 1939.. . . . .	£990 million <sup>6</sup>	\$940 million <sup>7</sup>
Domestic Exports—1938.. . . . .	£470 million	\$1,000 million
Retained Imports—1938.. . . . .	£860 million	\$670 million

- <sup>1</sup> Excluding £1,032 million of War Debts and £429 million of Local Loans.
- <sup>2</sup> Dominion, Provinces and C.N.R.
- <sup>3</sup> London Clearing Banks plus Post Office Savings Bank.
- <sup>4</sup> Canadian Deposits of Chartered Banks.
- <sup>5</sup> Dominion and Provinces.
- <sup>6</sup> London Clearing Banks.
- <sup>7</sup> Chartered Banks—Current Loans in Canada.

(2) United Kingdom Gold Reserves\* 1931 and 1938.

(Submitted by Mr. Towers in reply to Mr. Moore)

(Volume 11, page 363)

	(fine ounces)	
	March 31/38	Sept. 30/38
Dec. 31/31	119,000,000	99,000,000
	28,000,000	

\* Gold held by Bank of England and Exchange Equalization Account.