

2. The said Synod shall be bound to fulfil all engagements made by the said Society previous to such transfer, and to observe all the conditions under which the several funds may have been held in trust by the said Society.

3. In all cases where moneys of D. C. S. have been loaned on mortgage in this Province for the benefit of any trust funds in connection with said Society and in all like cases it shall and may be lawful, in case of the payments of the amounts due on such mortgages, for the said Synod to discharge such mortgages, by writing under their seal, and thereby the mortgagees, their heirs, executors, administrators, or assigns, shall be fully discharged from all further liability on account of such mortgages.

4. The receipt of the Treasurer of the Synod shall be a sufficient discharge to the Treasurer of the said Society for all monies and securities transferred by him.